

# Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 3.3%**

Change in  
New Listings

**- 17.5%**

Change in  
Closed Sales

**+ 6.7%**

Change in  
Median Sales Price

### May

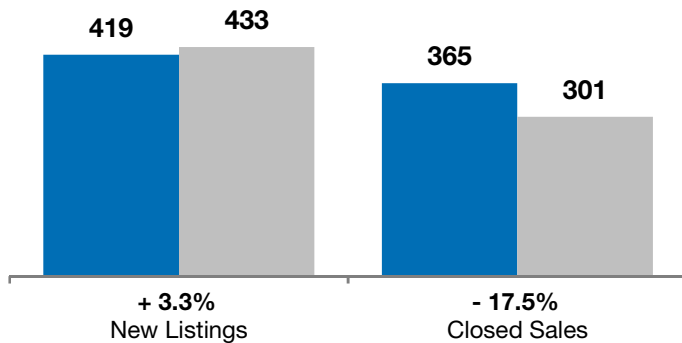
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	419	433	+ 3.3%	1,851	1,909	+ 3.1%
Closed Sales	365	301	- 17.5%	1,132	1,112	- 1.8%
Median Sales Price*	\$179,900	\$192,000	+ 6.7%	\$170,000	\$180,000	+ 5.9%
Average Sales Price*	\$207,904	\$227,508	+ 9.4%	\$193,264	\$211,854	+ 9.6%
Percent of Original List Price Received*	99.3%	99.0%	- 0.3%	98.5%	99.0%	+ 0.5%
Average Days on Market Until Sale	81	89	+ 10.0%	91	93	+ 1.5%
Inventory of Homes for Sale	1,186	920	- 22.4%	--	--	--
Months Supply of Inventory	4.8	3.2	- 33.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

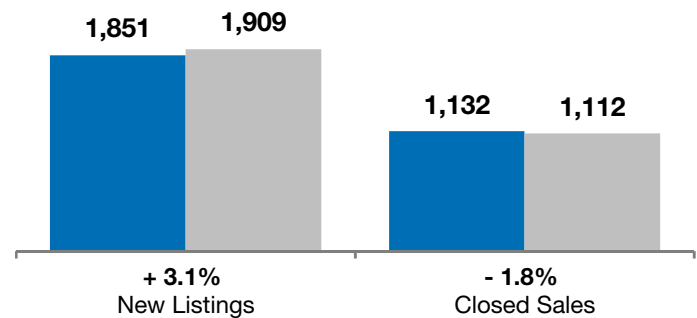
### May

■ 2015 ■ 2016

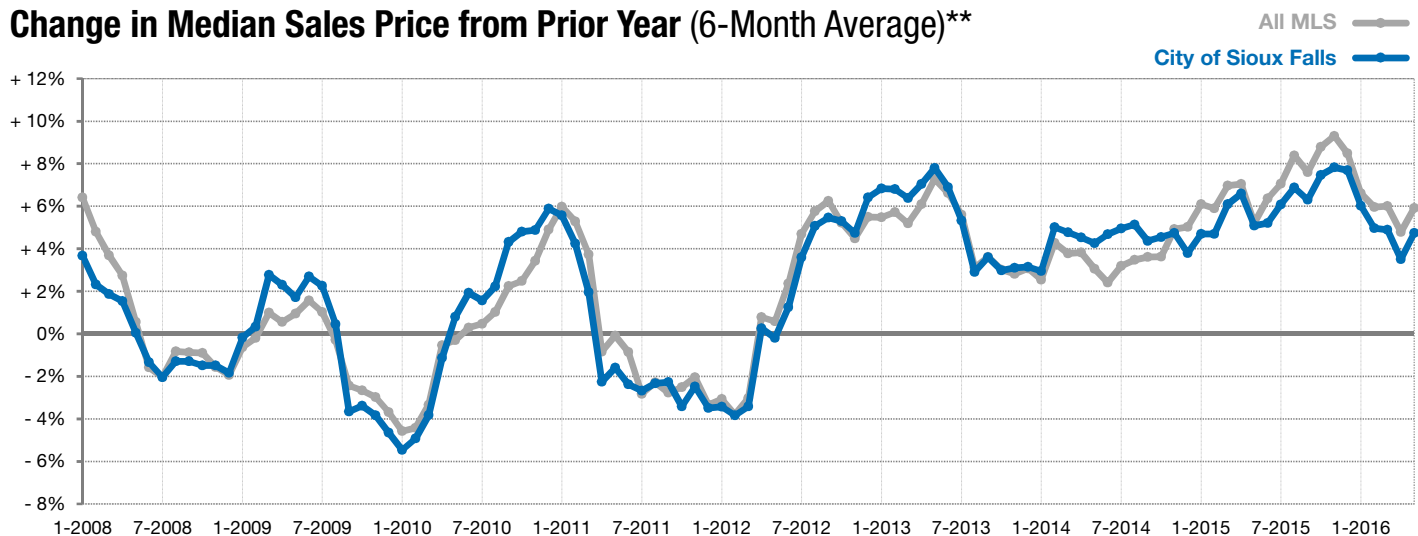


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.