

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 15.4%

Change in
New Listings

- 80.0%

Change in
Closed Sales

- 28.3%

Change in
Median Sales Price

Minnehaha County, SD

May

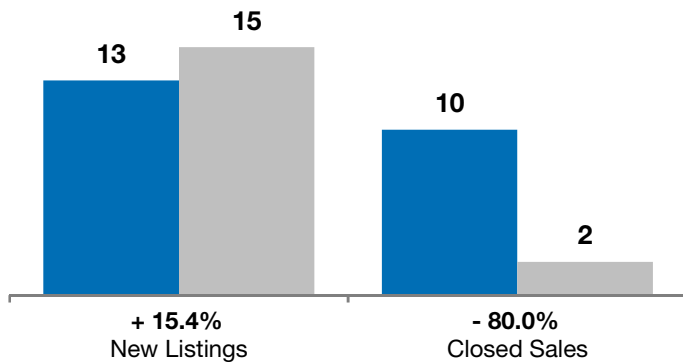
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	13	15	+ 15.4%	41	33	- 19.5%
Closed Sales	10	2	- 80.0%	26	21	- 19.2%
Median Sales Price*	\$186,000	\$133,450	- 28.3%	\$161,650	\$162,000	+ 0.2%
Average Sales Price*	\$204,130	\$133,450	- 34.6%	\$181,160	\$183,769	+ 1.4%
Percent of Original List Price Received*	97.3%	99.7%	+ 2.4%	96.8%	98.2%	+ 1.4%
Average Days on Market Until Sale	113	67	- 40.9%	132	121	- 8.2%
Inventory of Homes for Sale	32	19	- 40.6%	--	--	--
Months Supply of Inventory	6.1	2.7	- 55.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

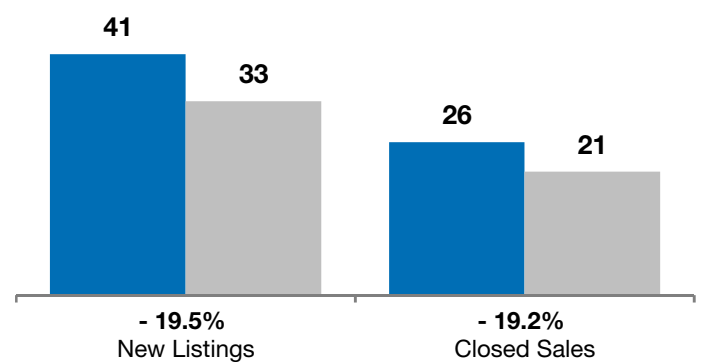
May

■ 2015 ■ 2016

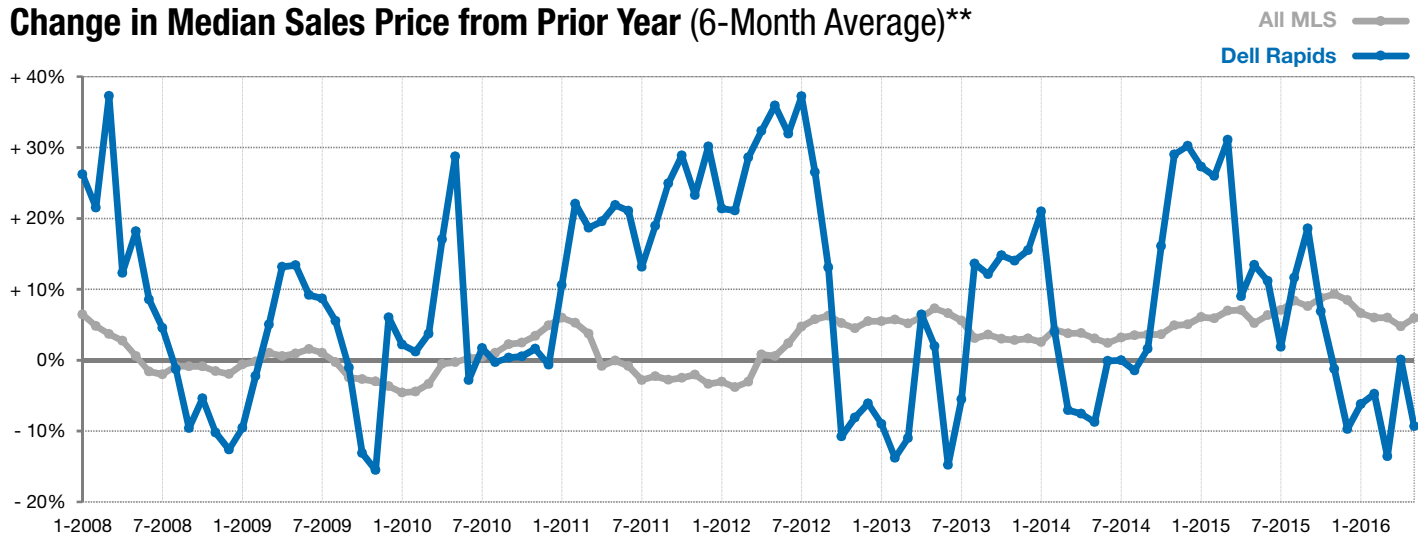


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.