

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

-- - 60.0% + 107.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

May

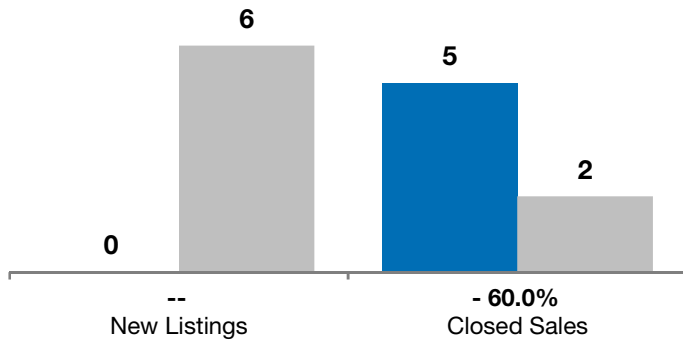
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	0	6	--	10	18	+ 80.0%
Closed Sales	5	2	- 60.0%	8	7	- 12.5%
Median Sales Price*	\$81,500	\$169,000	+ 107.4%	\$157,500	\$165,399	+ 5.0%
Average Sales Price*	\$121,980	\$169,000	+ 38.5%	\$145,488	\$184,343	+ 26.7%
Percent of Original List Price Received*	102.5%	93.4%	- 8.9%	101.2%	96.0%	- 5.2%
Average Days on Market Until Sale	101	151	+ 48.4%	87	158	+ 81.1%
Inventory of Homes for Sale	6	13	+ 116.7%	--	--	--
Months Supply of Inventory	1.7	5.6	+ 225.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

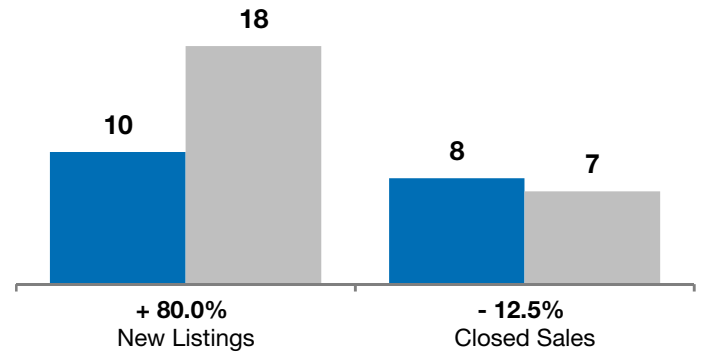
May

■ 2015 ■ 2016

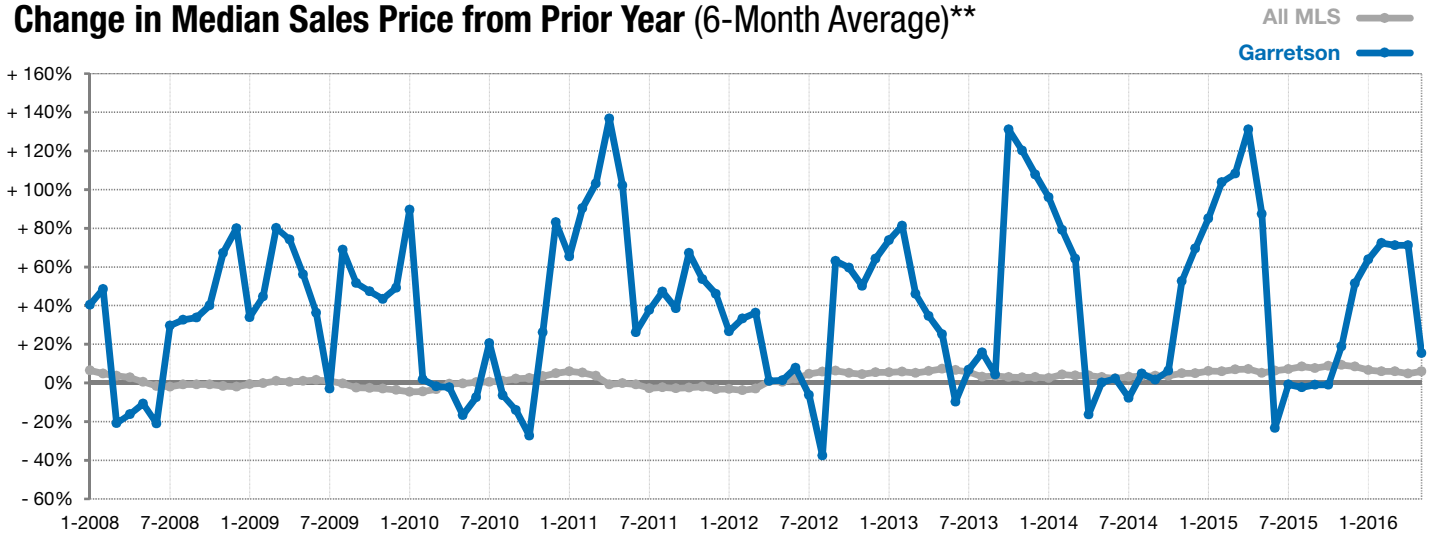


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.