

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

- 36.4%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 2.3%

Change in
Median Sales Price

Minnehaha County, SD

May

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	7	- 36.4%	38	39	+ 2.6%
Closed Sales	4	6	+ 50.0%	20	13	- 35.0%
Median Sales Price*	\$167,062	\$170,950	+ 2.3%	\$178,561	\$222,233	+ 24.5%
Average Sales Price*	\$181,031	\$204,233	+ 12.8%	\$192,743	\$237,587	+ 23.3%
Percent of Original List Price Received*	96.6%	98.2%	+ 1.6%	97.6%	97.7%	+ 0.1%
Average Days on Market Until Sale	80	65	- 18.3%	118	79	- 32.7%
Inventory of Homes for Sale	28	24	- 14.3%	--	--	--
Months Supply of Inventory	6.2	4.2	- 31.9%	--	--	--

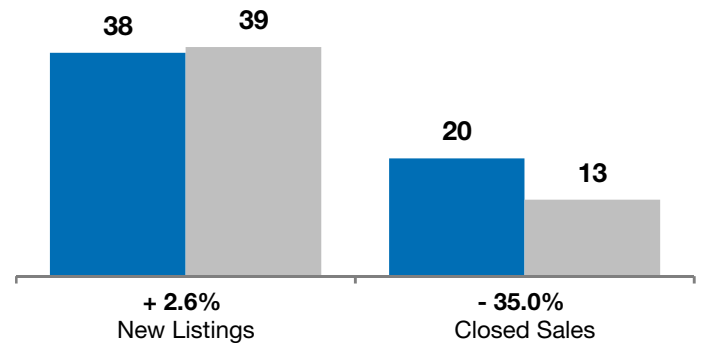
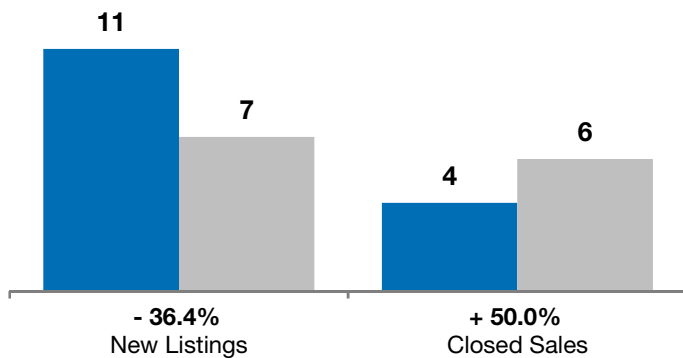
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

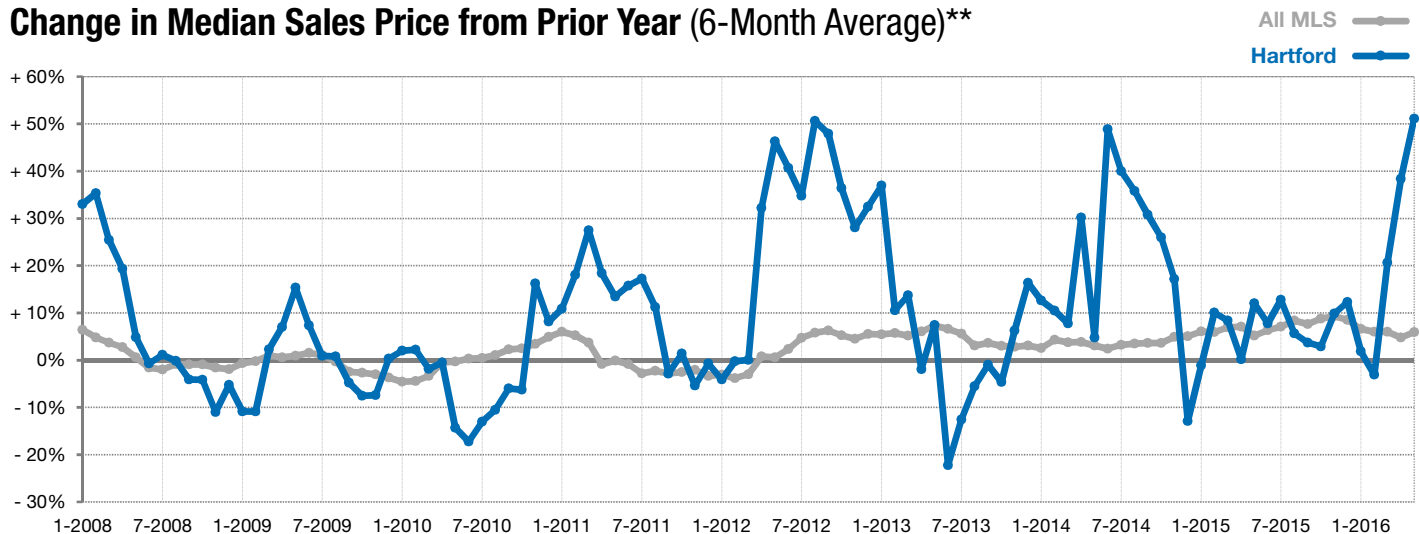
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.