

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

- 21.3%

Change in
Median Sales Price

May

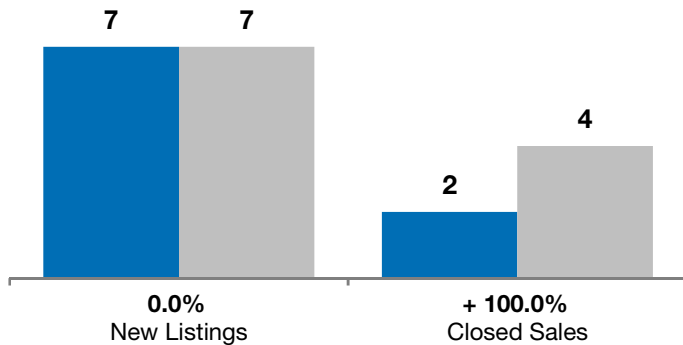
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	7	0.0%	25	25	0.0%
Closed Sales	2	4	+ 100.0%	15	11	- 26.7%
Median Sales Price*	\$187,450	\$147,450	- 21.3%	\$134,000	\$139,900	+ 4.4%
Average Sales Price*	\$187,450	\$145,475	- 22.4%	\$147,570	\$141,265	- 4.3%
Percent of Original List Price Received*	98.6%	99.9%	+ 1.2%	98.8%	101.4%	+ 2.5%
Average Days on Market Until Sale	52	120	+ 132.5%	103	124	+ 20.5%
Inventory of Homes for Sale	18	15	- 16.7%	--	--	--
Months Supply of Inventory	5.5	4.5	- 18.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

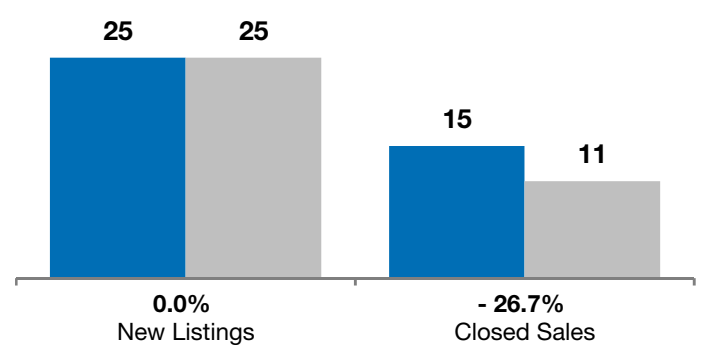
May

■ 2015 ■ 2016

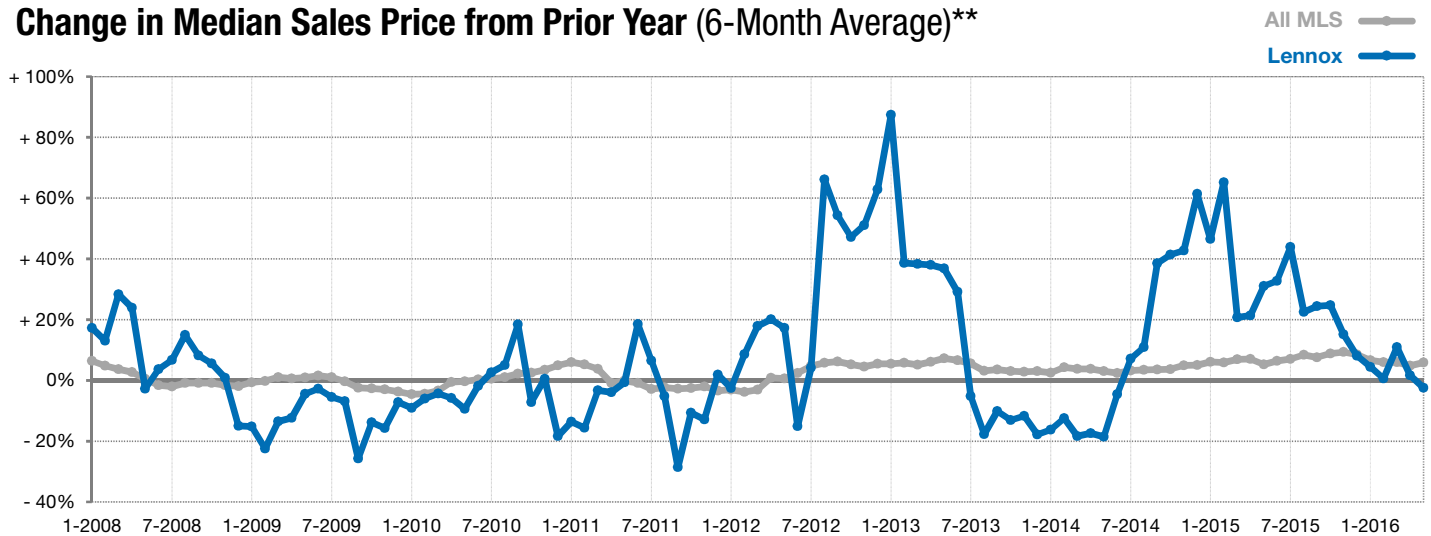


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.