

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 58.3%

Change in
New Listings

- 41.7%

Change in
Closed Sales

+ 15.8%

Change in
Median Sales Price

Lake County, SD

May

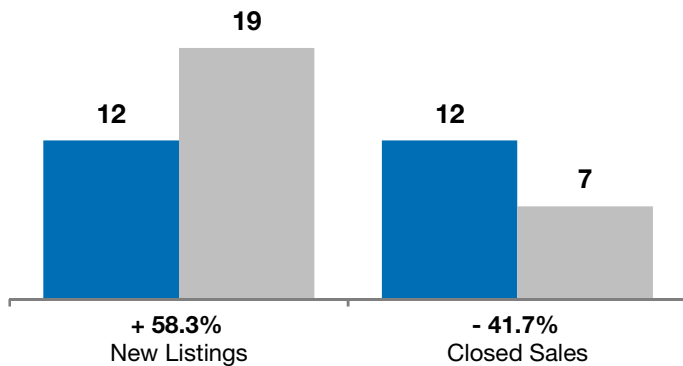
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	12	19	+ 58.3%	59	71	+ 20.3%
Closed Sales	12	7	- 41.7%	30	20	- 33.3%
Median Sales Price*	\$105,750	\$122,500	+ 15.8%	\$91,750	\$146,500	+ 59.7%
Average Sales Price*	\$128,875	\$144,986	+ 12.5%	\$116,295	\$168,090	+ 44.5%
Percent of Original List Price Received*	94.7%	96.8%	+ 2.2%	94.7%	96.2%	+ 1.7%
Average Days on Market Until Sale	82	132	+ 59.8%	86	150	+ 74.8%
Inventory of Homes for Sale	49	54	+ 10.2%	--	--	--
Months Supply of Inventory	7.4	6.8	- 8.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

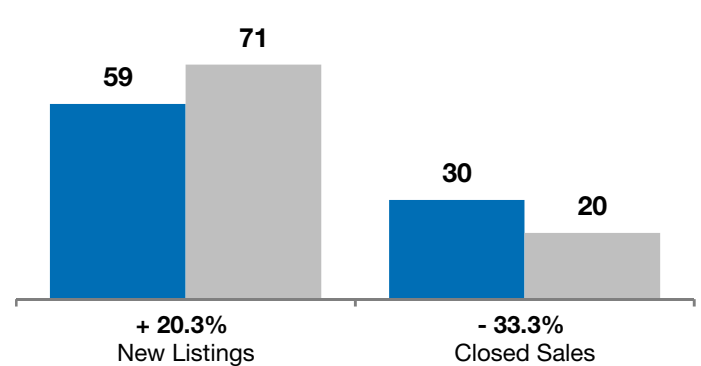
May

■ 2015 ■ 2016

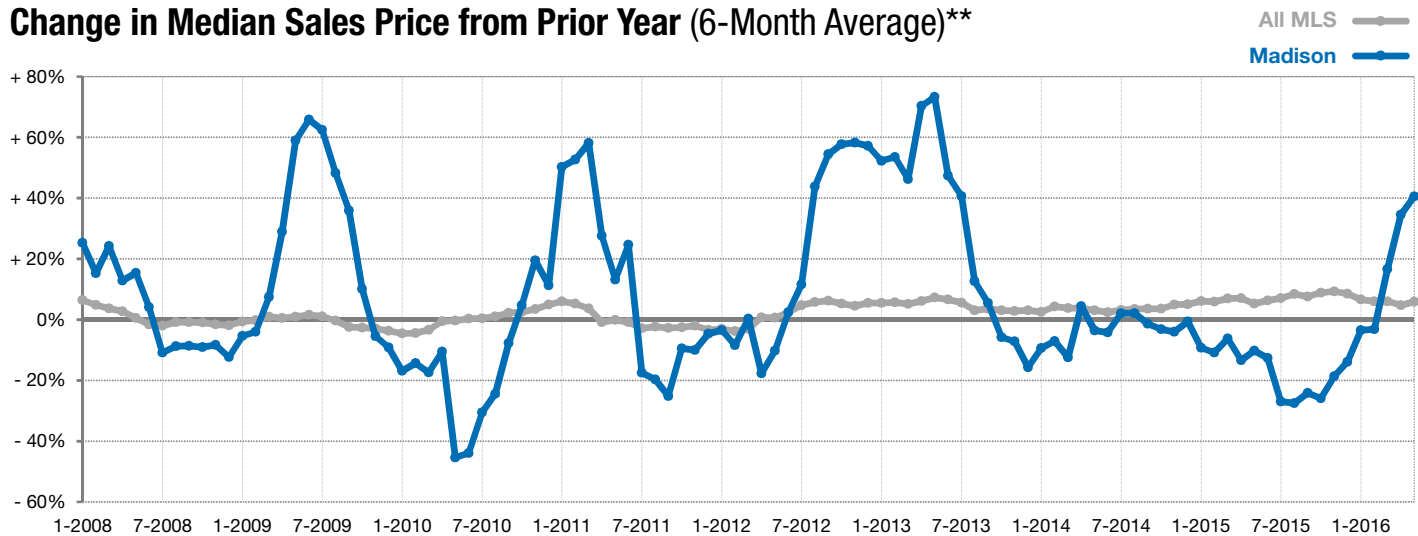


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.