Local Market Update - May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Parker

- 42.9%

- 66.7%

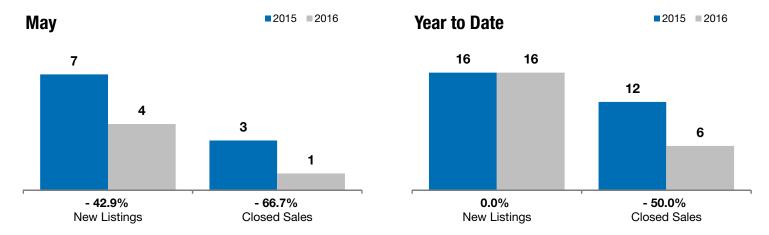
+ 52.7%

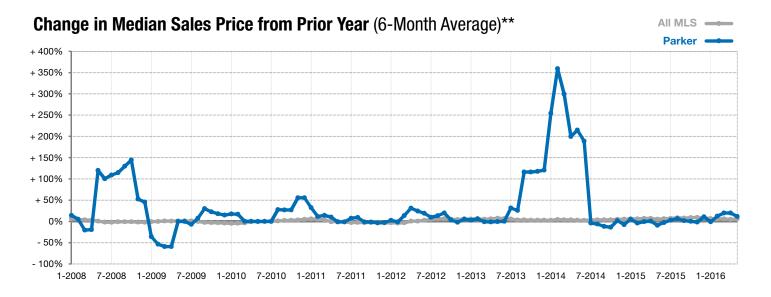
Change in New Listings Change in Closed Sales

Change in **Median Sales Price**

Turner County, SD	May			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	7	4	- 42.9%	16	16	0.0%
Closed Sales	3	1	- 66.7%	12	6	- 50.0%
Median Sales Price*	\$110,000	\$168,000	+ 52.7%	\$101,000	\$124,000	+ 22.8%
Average Sales Price*	\$127,333	\$168,000	+ 31.9%	\$115,558	\$131,250	+ 13.6%
Percent of Original List Price Received*	98.0%	99.5%	+ 1.4%	97.9%	100.7%	+ 2.9%
Average Days on Market Until Sale	94	64	- 31.9%	77	68	- 11.8%
Inventory of Homes for Sale	9	8	- 11.1%			
Months Supply of Inventory	3.0	3.8	+ 27.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.