

# Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 11.1%**

Change in  
New Listings

**- 35.3%**

Change in  
Closed Sales

**- 5.5%**

Change in  
Median Sales Price

Lincoln County, SD

**May**

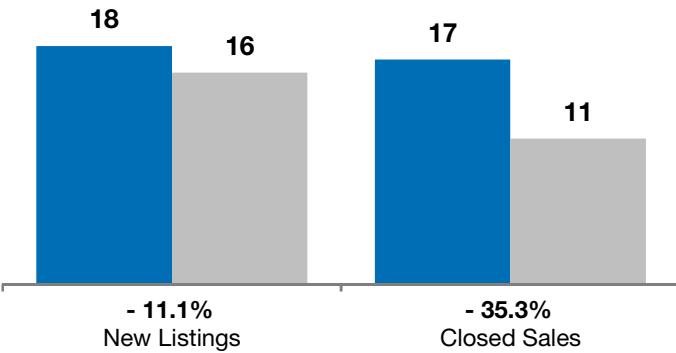
**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	18	16	- 11.1%	77	81	+ 5.2%
Closed Sales	17	11	- 35.3%	35	33	- 5.7%
Median Sales Price*	\$227,500	\$215,000	- 5.5%	\$205,100	\$199,900	- 2.5%
Average Sales Price*	\$233,759	\$251,427	+ 7.6%	\$203,913	\$222,921	+ 9.3%
Percent of Original List Price Received*	99.2%	99.8%	+ 0.6%	98.8%	98.9%	+ 0.1%
Average Days on Market Until Sale	76	69	- 8.9%	92	111	+ 20.5%
Inventory of Homes for Sale	51	46	- 9.8%	--	--	--
Months Supply of Inventory	6.0	4.5	- 25.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

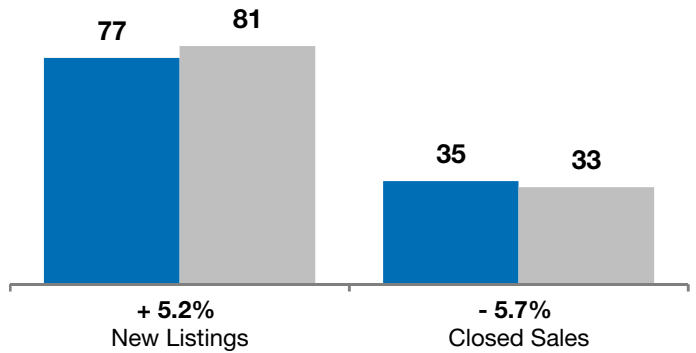
**May**

■ 2015 ■ 2016

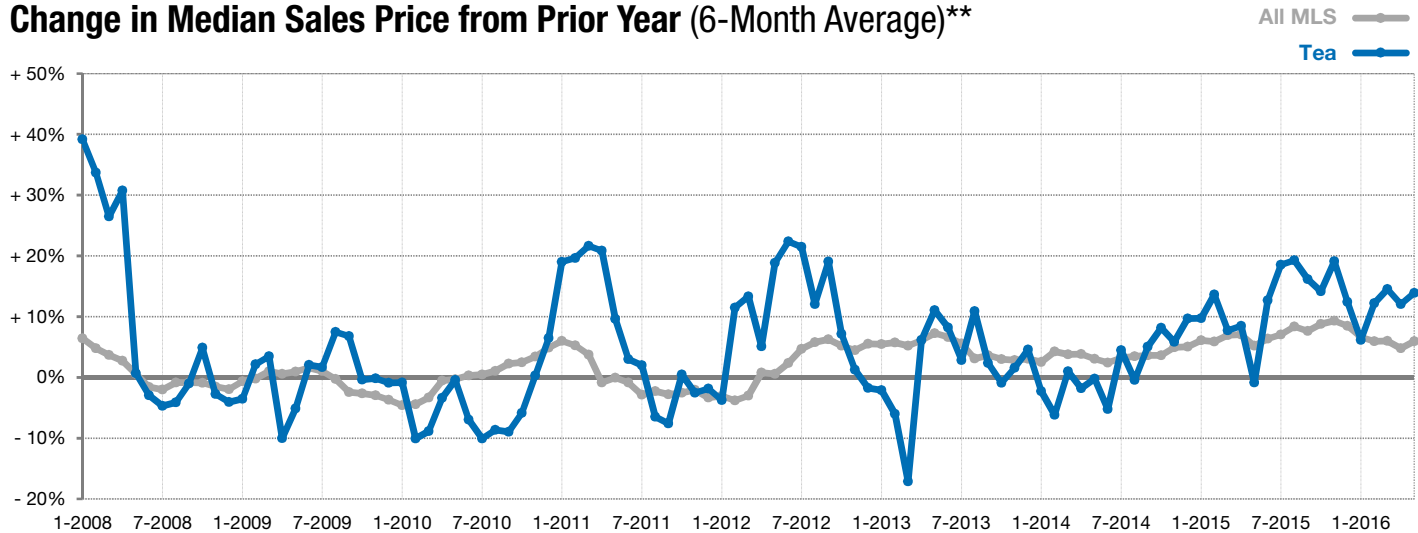


**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.