

# Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 75.0%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**+ 192.8%**

Change in  
Median Sales Price

Minnehaha County, SD

**May**

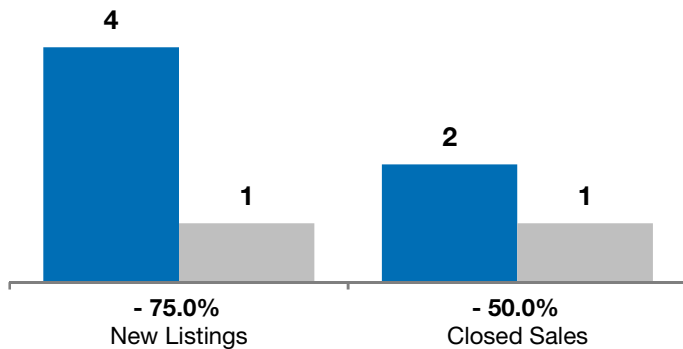
**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	1	- 75.0%	11	11	0.0%
Closed Sales	2	1	- 50.0%	7	9	+ 28.6%
Median Sales Price*	\$187,800	<b>\$549,900</b>	+ 192.8%	\$136,000	<b>\$154,000</b>	+ 13.2%
Average Sales Price*	\$187,800	<b>\$549,900</b>	+ 192.8%	\$138,921	<b>\$206,900</b>	+ 48.9%
Percent of Original List Price Received*	100.3%	<b>100.0%</b>	- 0.3%	98.5%	<b>99.0%</b>	+ 0.5%
Average Days on Market Until Sale	127	<b>100</b>	- 20.9%	128	<b>100</b>	- 22.2%
Inventory of Homes for Sale	6	<b>6</b>	0.0%	--	--	--
Months Supply of Inventory	4.0	<b>3.2</b>	- 21.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

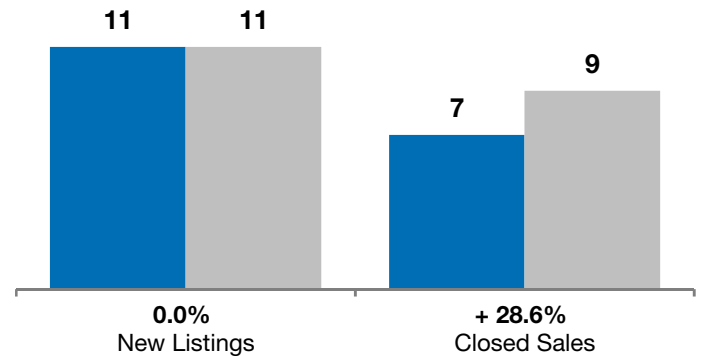
**May**

■ 2015 ■ 2016

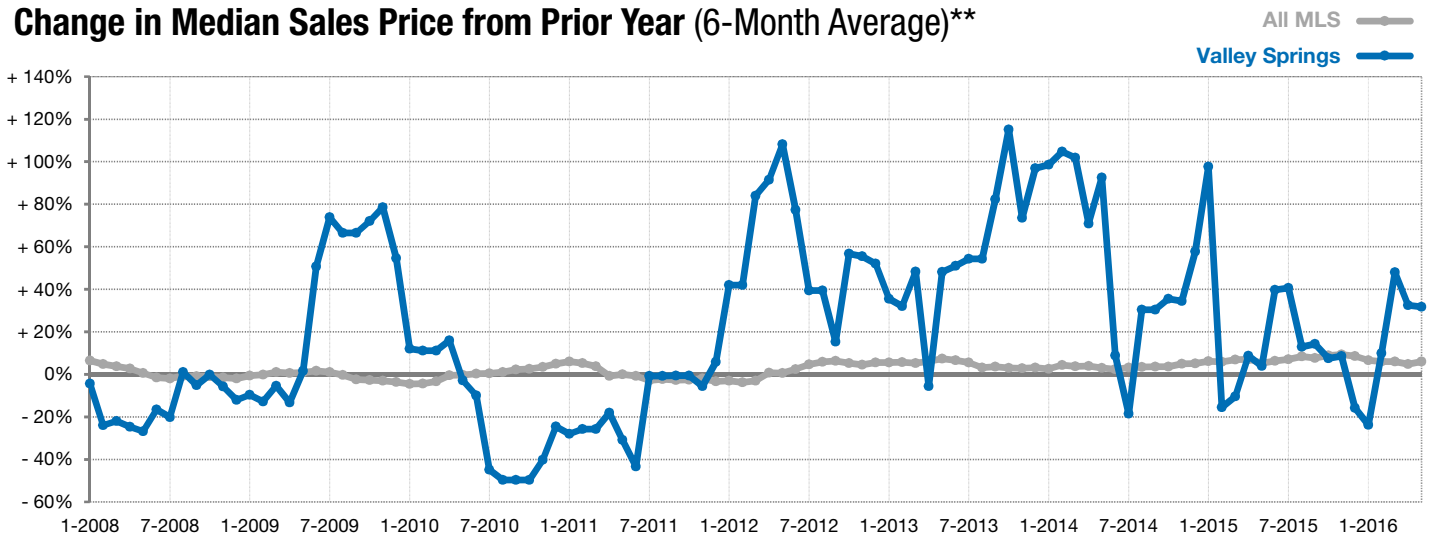


**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 2, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.