

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 75.0%

Change in
New Listings

+ 200.0%

Change in
Closed Sales

+ 34.3%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	7	+ 75.0%	17	26	+ 52.9%
Closed Sales	1	3	+ 200.0%	17	15	- 11.8%
Median Sales Price*	\$125,000	\$167,900	+ 34.3%	\$144,900	\$159,000	+ 9.7%
Average Sales Price*	\$125,000	\$157,933	+ 26.3%	\$160,881	\$165,233	+ 2.7%
Percent of Original List Price Received*	105.0%	97.2%	- 7.5%	100.1%	97.1%	- 3.0%
Average Days on Market Until Sale	80	83	+ 3.8%	75	78	+ 3.7%
Inventory of Homes for Sale	7	13	+ 85.7%	--	--	--
Months Supply of Inventory	2.9	5.4	+ 85.7%	--	--	--

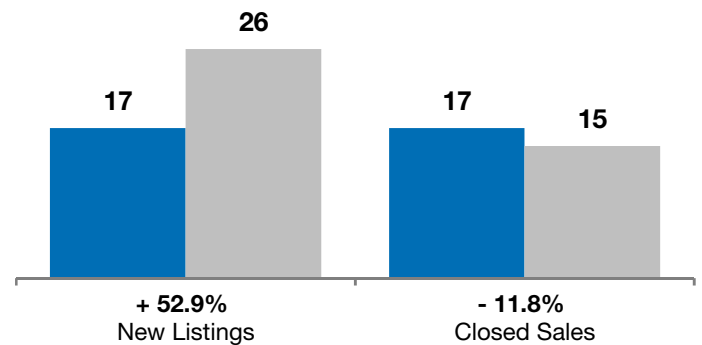
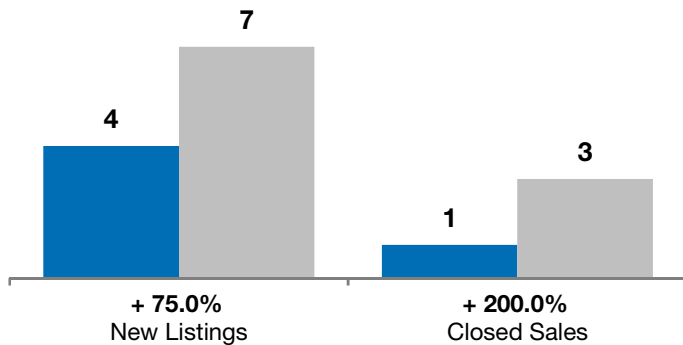
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

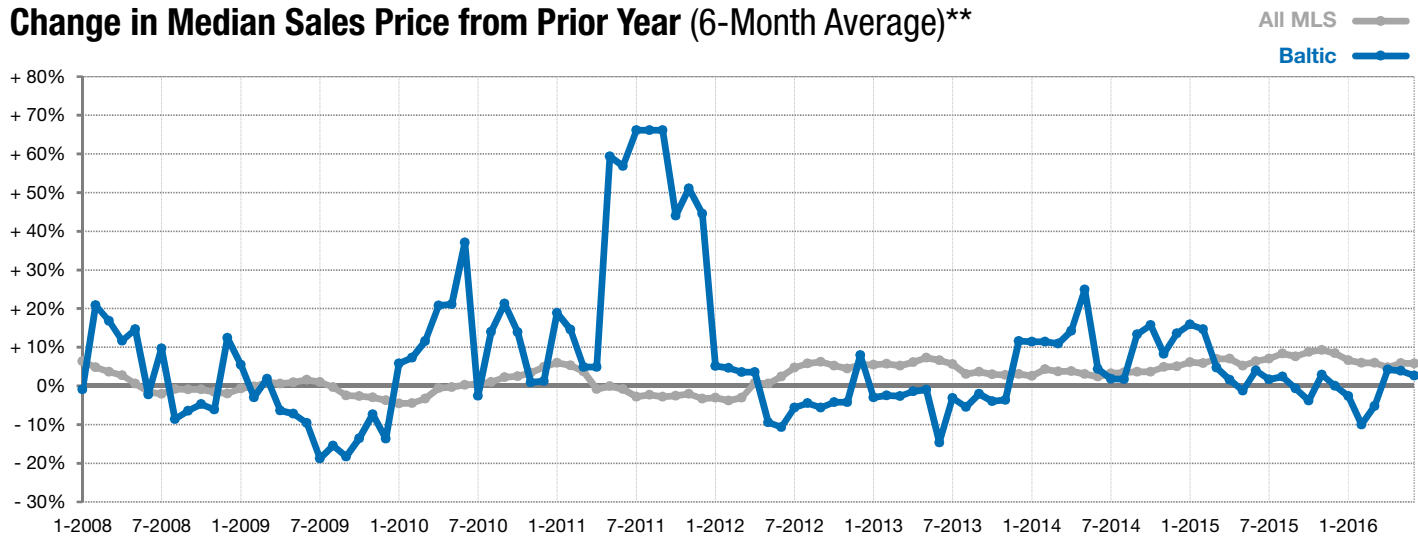
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.