

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 40.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 4.1%**

Change in  
Median Sales Price

Union County, SD

**June**

**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	10	6	- 40.0%	25	19	- 24.0%
Closed Sales	1	1	0.0%	13	10	- 23.1%
Median Sales Price*	\$148,000	<b>\$142,000</b>	- 4.1%	\$118,000	<b>\$121,700</b>	+ 3.1%
Average Sales Price*	\$148,000	<b>\$142,000</b>	- 4.1%	\$121,600	<b>\$127,330</b>	+ 4.7%
Percent of Original List Price Received*	96.1%	<b>95.9%</b>	- 0.2%	95.5%	<b>95.7%</b>	+ 0.3%
Average Days on Market Until Sale	57	<b>49</b>	- 14.0%	179	<b>117</b>	- 34.5%
Inventory of Homes for Sale	24	<b>13</b>	- 45.8%	--	--	--
Months Supply of Inventory	8.8	<b>4.9</b>	- 44.6%	--	--	--

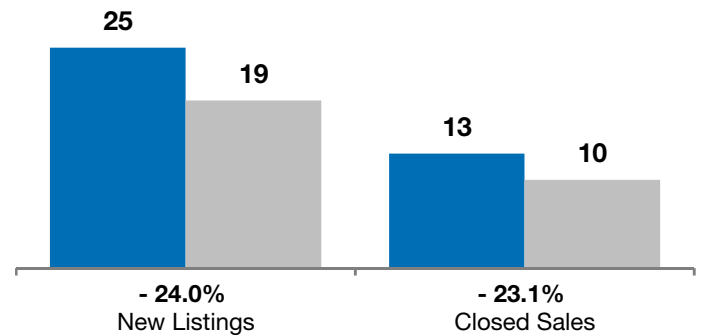
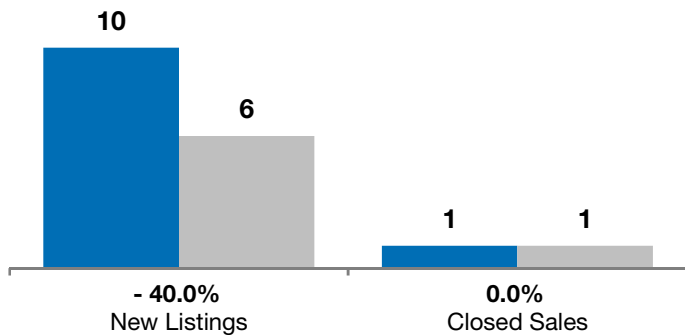
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**June**

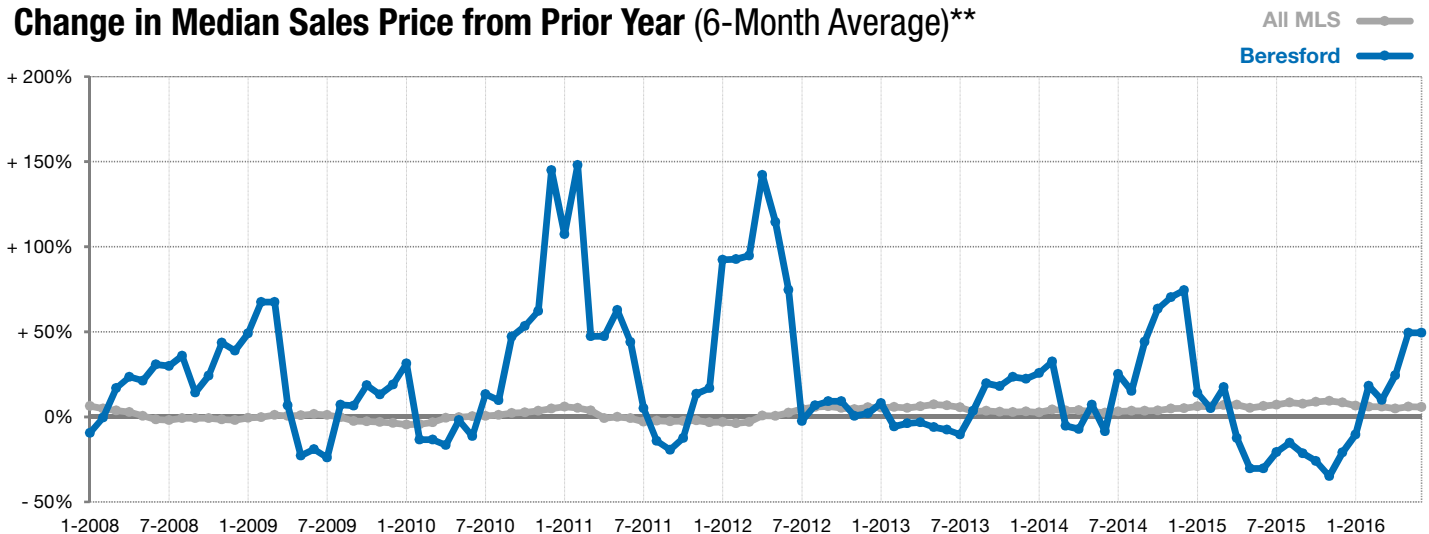
■ 2015 ■ 2016

**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.