

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 3.6%

Change in
New Listings

- 3.6%

Change in
Closed Sales

+ 8.1%

Change in
Median Sales Price

Minnehaha County, SD

June

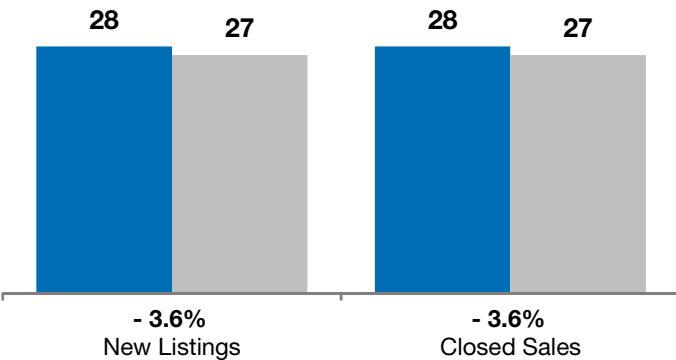
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	28	27	- 3.6%	142	143	+ 0.7%
Closed Sales	28	27	- 3.6%	91	88	- 3.3%
Median Sales Price*	\$184,900	\$199,900	+ 8.1%	\$200,000	\$196,500	- 1.8%
Average Sales Price*	\$215,764	\$234,243	+ 8.6%	\$224,768	\$232,575	+ 3.5%
Percent of Original List Price Received*	99.9%	98.9%	- 1.0%	98.8%	99.2%	+ 0.4%
Average Days on Market Until Sale	66	90	+ 35.4%	86	85	- 1.7%
Inventory of Homes for Sale	74	60	- 18.9%	--	--	--
Months Supply of Inventory	5.0	3.8	- 25.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2015 ■ 2016

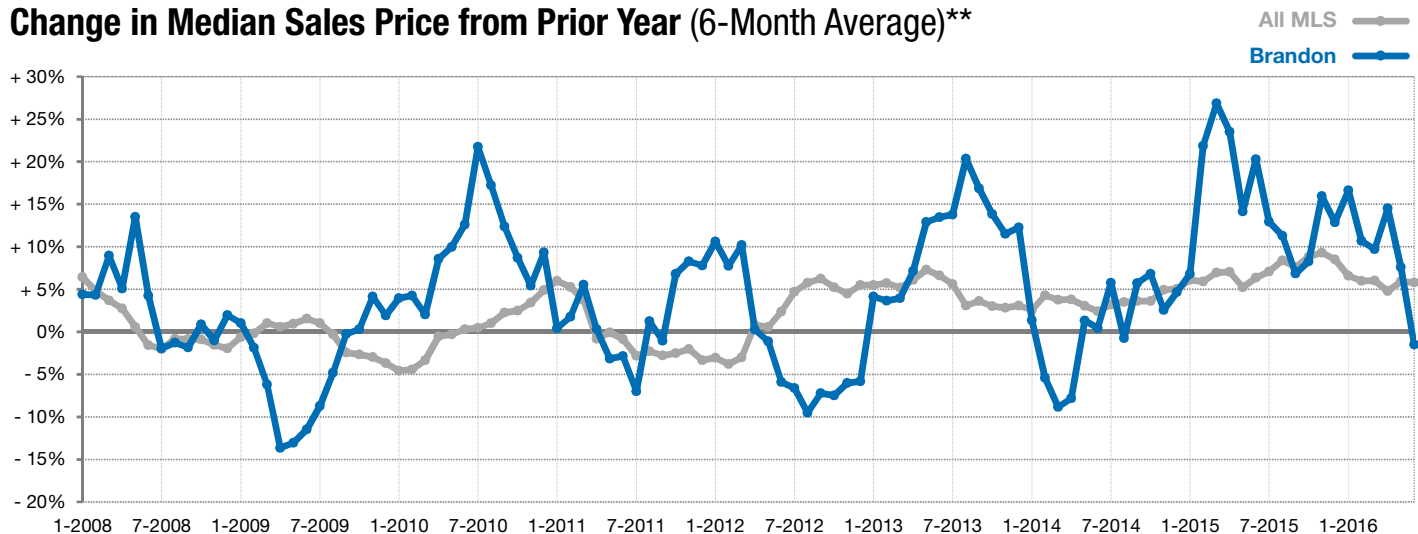


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.