

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 23.1%

Change in
New Listings

0.0%

Change in
Closed Sales

- 21.1%

Change in
Median Sales Price

June

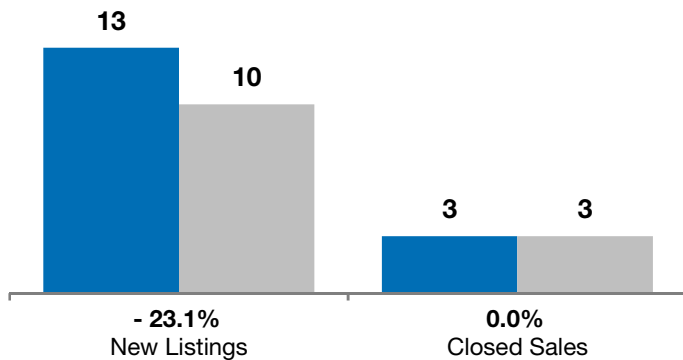
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	13	10	- 23.1%	41	42	+ 2.4%
Closed Sales	3	3	0.0%	23	16	- 30.4%
Median Sales Price*	\$221,800	\$175,000	- 21.1%	\$136,000	\$117,450	- 13.6%
Average Sales Price*	\$280,100	\$157,833	- 43.7%	\$161,522	\$144,569	- 10.5%
Percent of Original List Price Received*	99.3%	92.5%	- 6.8%	98.4%	96.5%	- 1.9%
Average Days on Market Until Sale	62	80	+ 28.3%	143	86	- 40.0%
Inventory of Homes for Sale	30	29	- 3.3%	--	--	--
Months Supply of Inventory	9.5	6.3	- 33.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

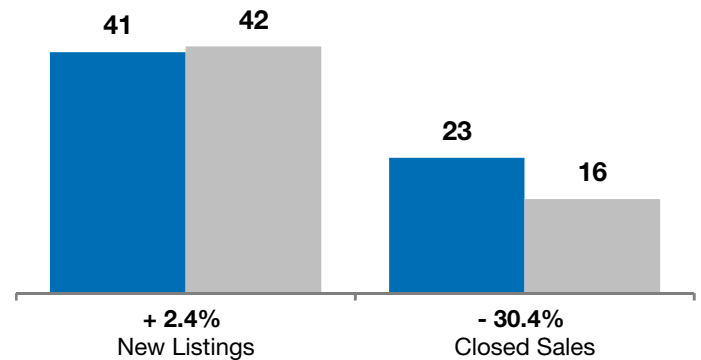
June

■ 2015 ■ 2016

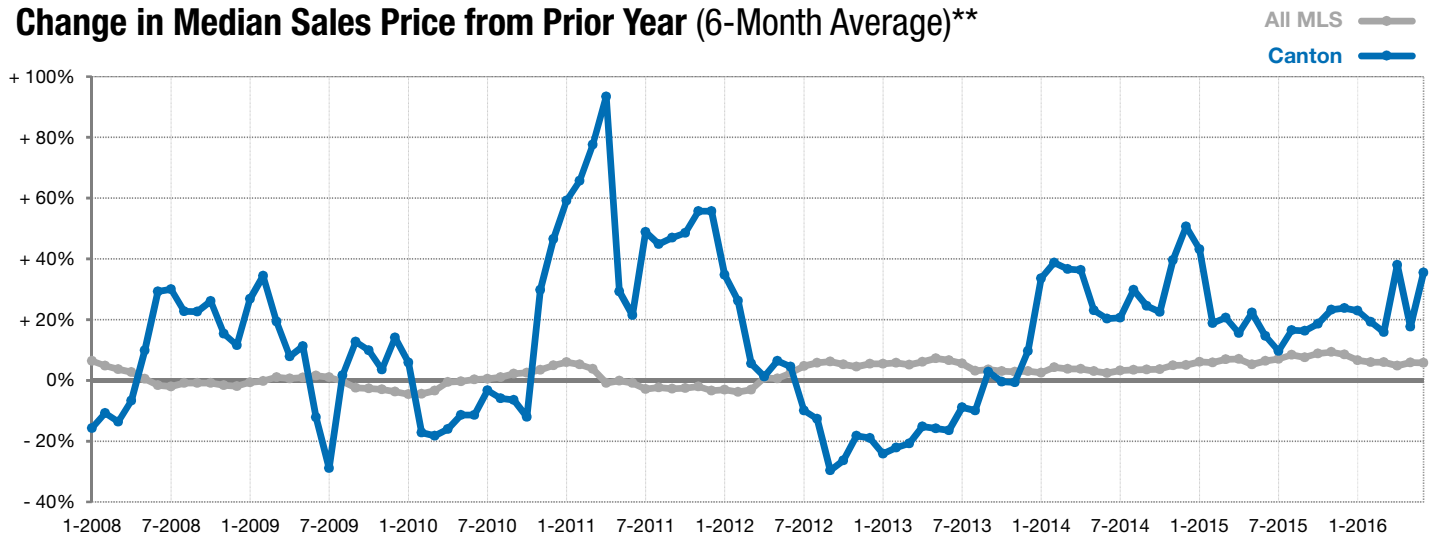


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.