

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 8.2%

Change in
New Listings

+ 2.3%

Change in
Closed Sales

+ 4.1%

Change in
Median Sales Price

June

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	416	450	+ 8.2%	2,267	2,376	+ 4.8%
Closed Sales	383	392	+ 2.3%	1,515	1,516	+ 0.1%
Median Sales Price*	\$183,000	\$190,500	+ 4.1%	\$174,500	\$184,000	+ 5.4%
Average Sales Price*	\$213,488	\$221,384	+ 3.7%	\$198,383	\$214,402	+ 8.1%
Percent of Original List Price Received*	99.2%	99.2%	+ 0.0%	98.7%	99.1%	+ 0.4%
Average Days on Market Until Sale	84	83	- 0.8%	89	90	+ 1.0%
Inventory of Homes for Sale	1,127	943	- 16.3%	--	--	--
Months Supply of Inventory	4.5	3.3	- 25.4%	--	--	--

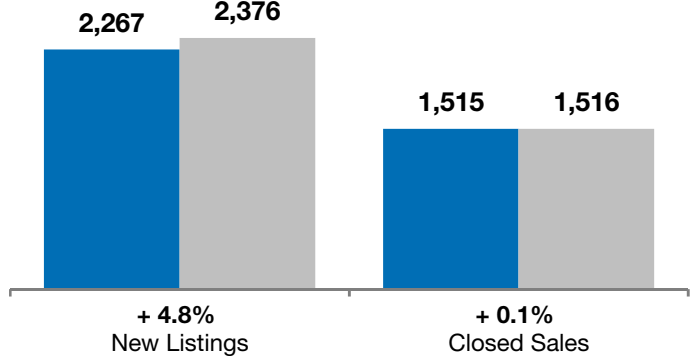
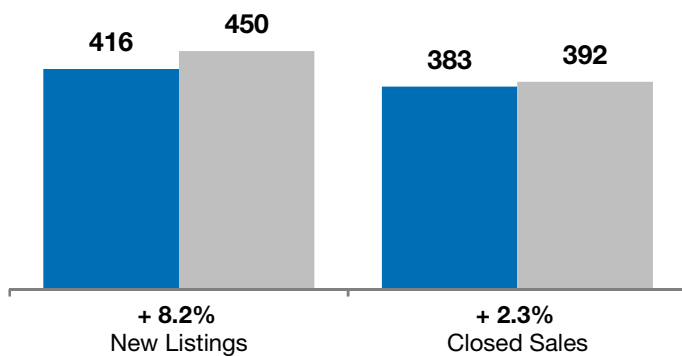
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

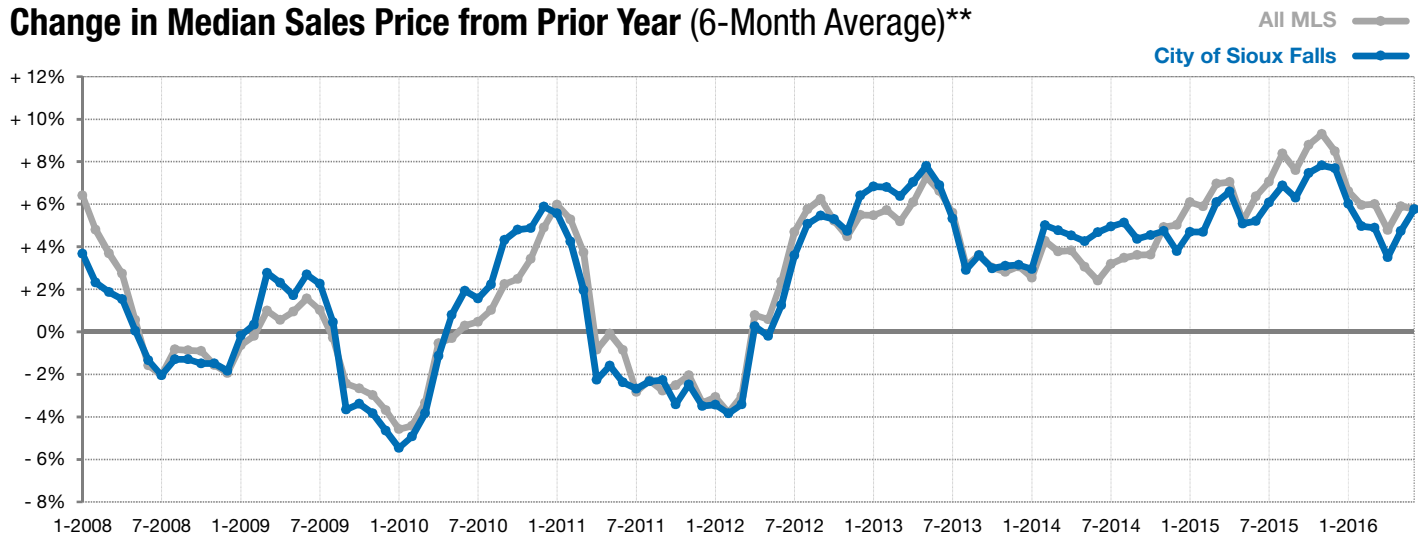
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.