

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 57.1%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 13.6%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	11	+ 57.1%	48	45	- 6.3%
Closed Sales	8	12	+ 50.0%	34	33	- 2.9%
Median Sales Price*	\$160,550	\$182,400	+ 13.6%	\$161,650	\$173,500	+ 7.3%
Average Sales Price*	\$159,513	\$188,474	+ 18.2%	\$176,066	\$185,480	+ 5.3%
Percent of Original List Price Received*	99.6%	100.1%	+ 0.5%	97.5%	98.9%	+ 1.5%
Average Days on Market Until Sale	77	89	+ 15.5%	119	110	- 8.1%
Inventory of Homes for Sale	30	19	- 36.7%	--	--	--
Months Supply of Inventory	5.2	2.7	- 48.8%	--	--	--

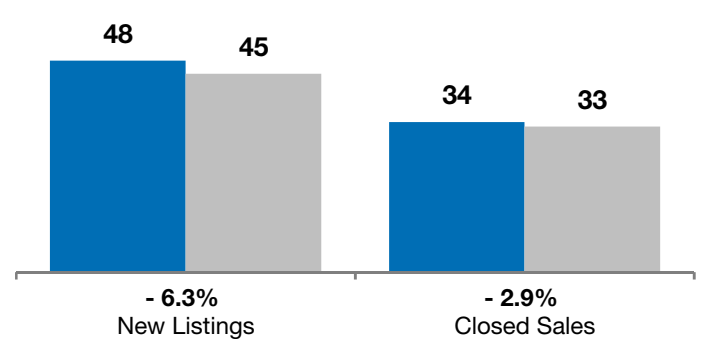
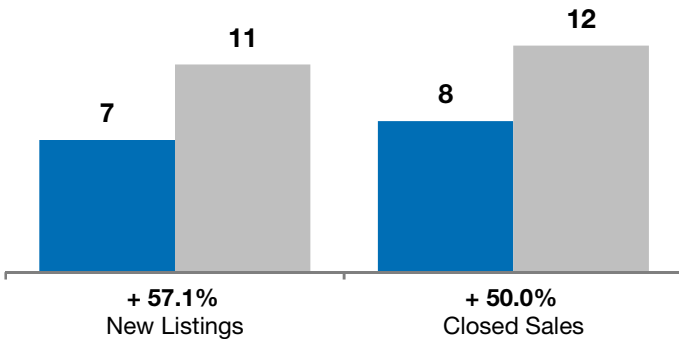
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

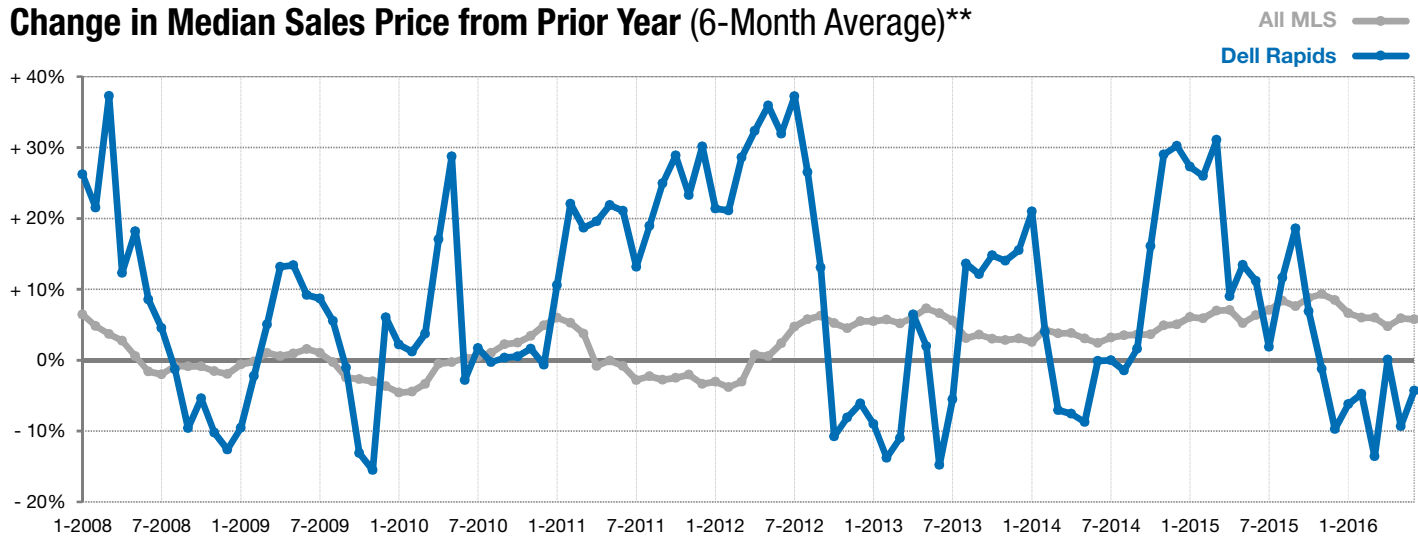
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.