

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 23.1%

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 6 | 4 | - 33.3% | 16 | 22 | + 37.5% |
| Closed Sales | 2 | 1 | - 50.0% | 10 | 9 | - 10.0% |
| Median Sales Price* | \$195,000 | \$149,900 | - 23.1% | \$157,500 | \$158,000 | + 0.3% |
| Average Sales Price* | \$195,000 | \$149,900 | - 23.1% | \$155,390 | \$165,811 | + 6.7% |
| Percent of Original List Price Received* | 94.1% | 100.0% | + 6.3% | 99.8% | 96.9% | - 2.9% |
| Average Days on Market Until Sale | 144 | 67 | - 53.5% | 98 | 136 | + 37.9% |
| Inventory of Homes for Sale | 8 | 15 | + 87.5% | -- | -- | -- |
| Months Supply of Inventory | 2.5 | 6.4 | + 157.1% | -- | -- | -- |

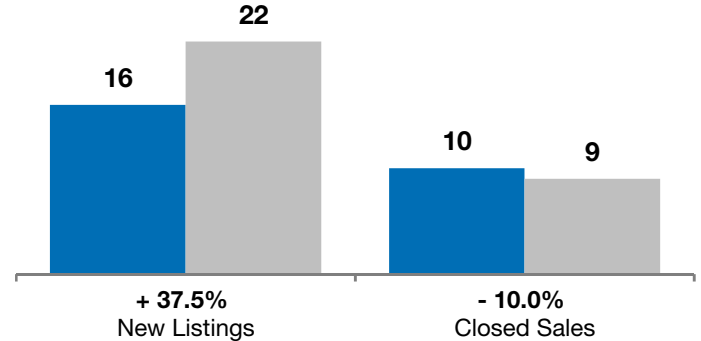
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

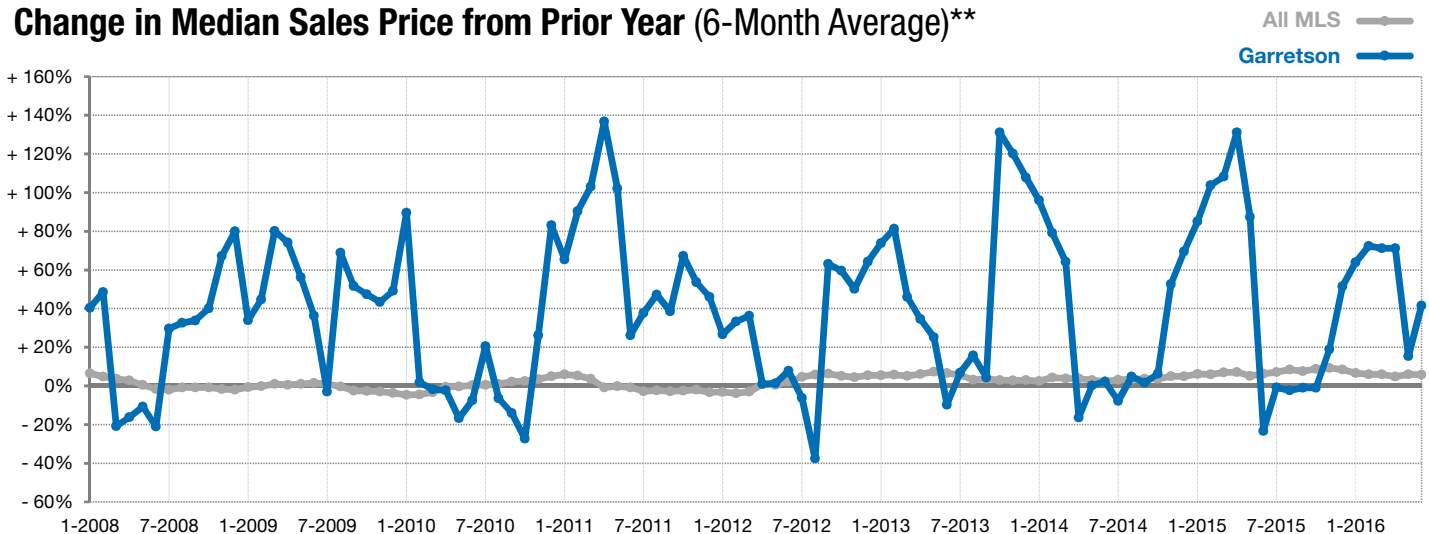
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.