

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 63.6%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 23.9%**

Change in  
Median Sales Price

Minnehaha County, SD

**June**

**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	4	- 63.6%	49	44	- 10.2%
Closed Sales	9	12	+ 33.3%	29	25	- 13.8%
Median Sales Price*	\$165,000	<b>\$204,500</b>	+ 23.9%	\$173,000	<b>\$209,000</b>	+ 20.8%
Average Sales Price*	\$182,250	<b>\$244,875</b>	+ 34.4%	\$189,487	<b>\$241,085</b>	+ 27.2%
Percent of Original List Price Received*	99.5%	<b>98.2%</b>	- 1.3%	98.2%	<b>97.9%</b>	- 0.3%
Average Days on Market Until Sale	112	<b>91</b>	- 18.7%	116	<b>85</b>	- 26.8%
Inventory of Homes for Sale	27	<b>19</b>	- 29.6%	--	--	--
Months Supply of Inventory	5.5	<b>3.1</b>	- 44.0%	--	--	--

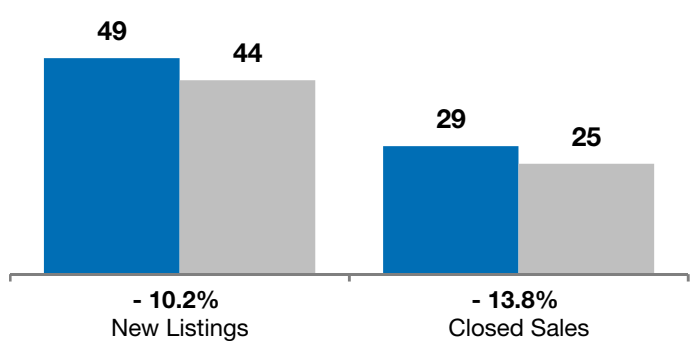
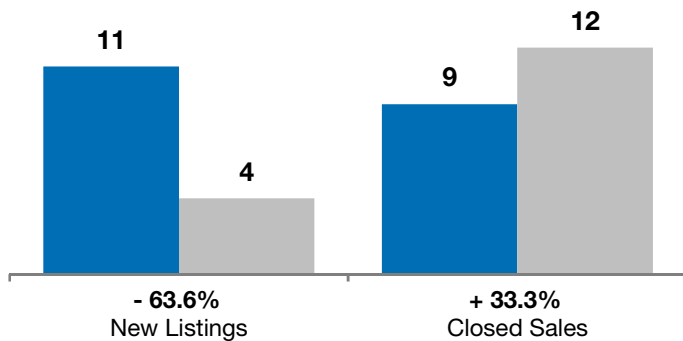
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**June**

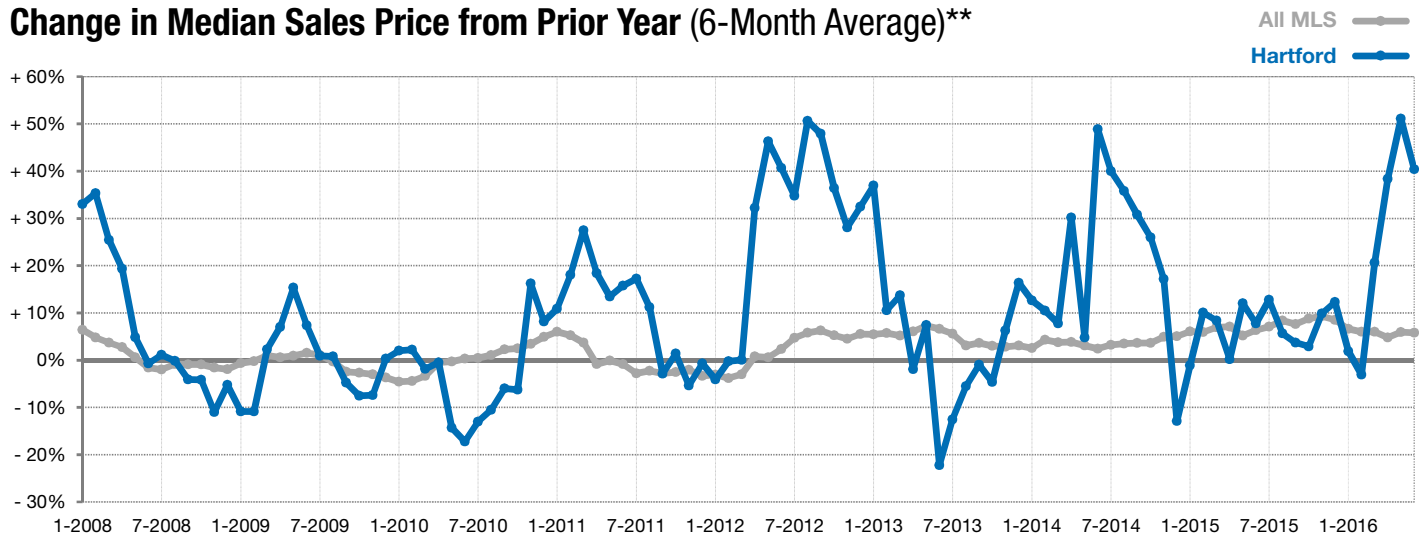
■ 2015 ■ 2016

**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.