

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

- 0.2%

Change in
Median Sales Price

June

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	5	0.0%	30	31	+ 3.3%
Closed Sales	4	6	+ 50.0%	19	17	- 10.5%
Median Sales Price*	\$146,250	\$146,000	- 0.2%	\$134,000	\$139,900	+ 4.4%
Average Sales Price*	\$160,600	\$148,083	- 7.8%	\$150,313	\$143,672	- 4.4%
Percent of Original List Price Received*	97.2%	92.2%	- 5.1%	98.5%	98.1%	- 0.4%
Average Days on Market Until Sale	98	60	- 38.6%	102	101	- 0.4%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	5.7	4.7	- 17.6%	--	--	--

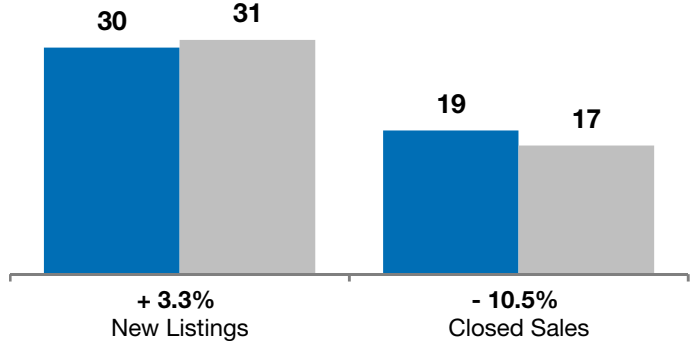
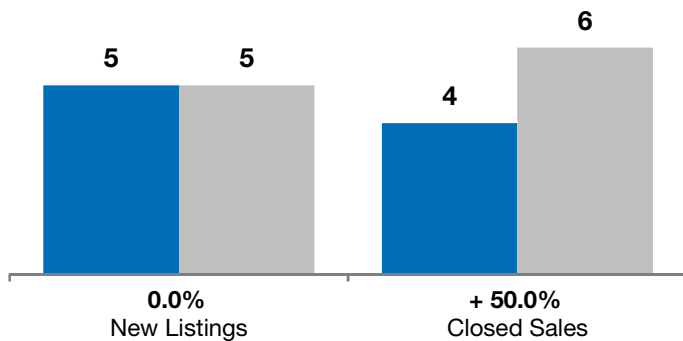
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

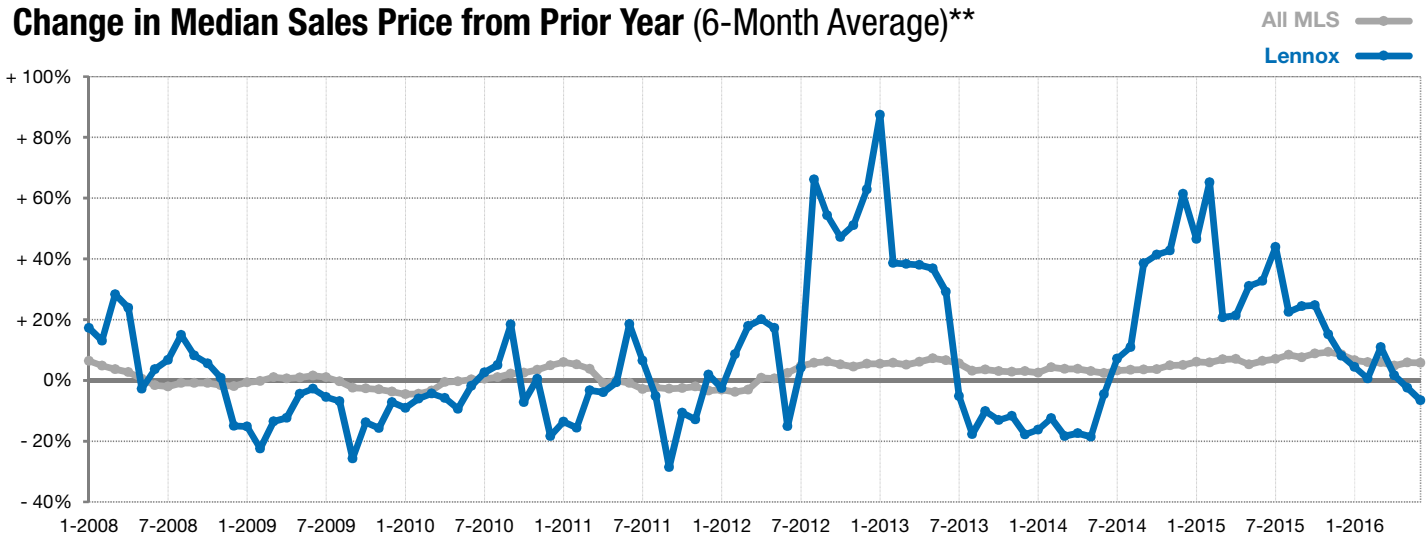
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.