

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**+ 6.7%**

Change in  
New Listings

**- 41.2%**

Change in  
Closed Sales

**+ 84.8%**

Change in  
Median Sales Price

Lake County, SD

**June**

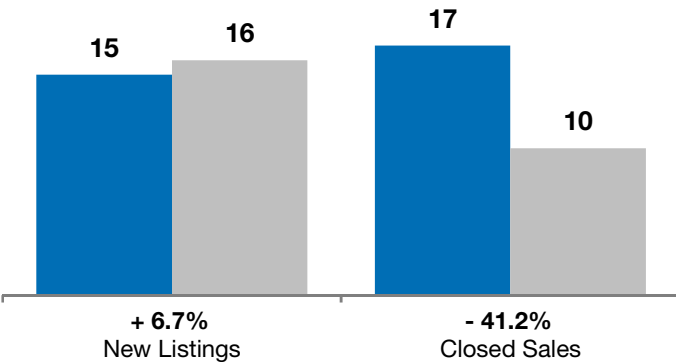
**Year to Date**

	2015	2016	+ / -	2015	2016	+ / -
New Listings	15	16	+ 6.7%	74	89	+ 20.3%
Closed Sales	17	10	- 41.2%	47	31	- 34.0%
Median Sales Price*	\$78,000	<b>\$144,150</b>	+ 84.8%	\$90,000	<b>\$145,300</b>	+ 61.4%
Average Sales Price*	\$121,413	<b>\$146,730</b>	+ 20.9%	\$118,146	<b>\$160,616</b>	+ 35.9%
Percent of Original List Price Received*	92.5%	<b>97.7%</b>	+ 5.7%	93.9%	<b>96.9%</b>	+ 3.2%
Average Days on Market Until Sale	75	<b>117</b>	+ 55.9%	82	<b>136</b>	+ 66.2%
Inventory of Homes for Sale	45	<b>58</b>	+ 28.9%	--	--	--
Months Supply of Inventory	5.9	<b>8.4</b>	+ 43.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

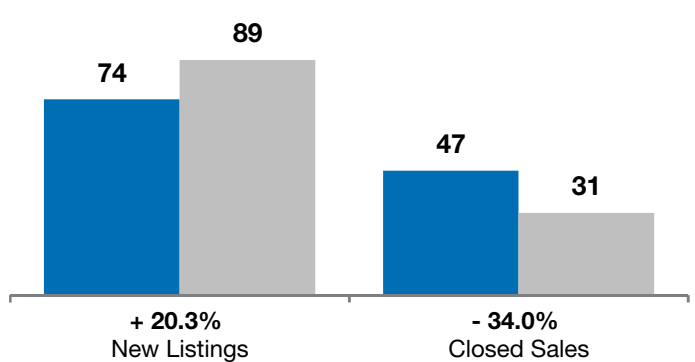
**June**

■ 2015 ■ 2016

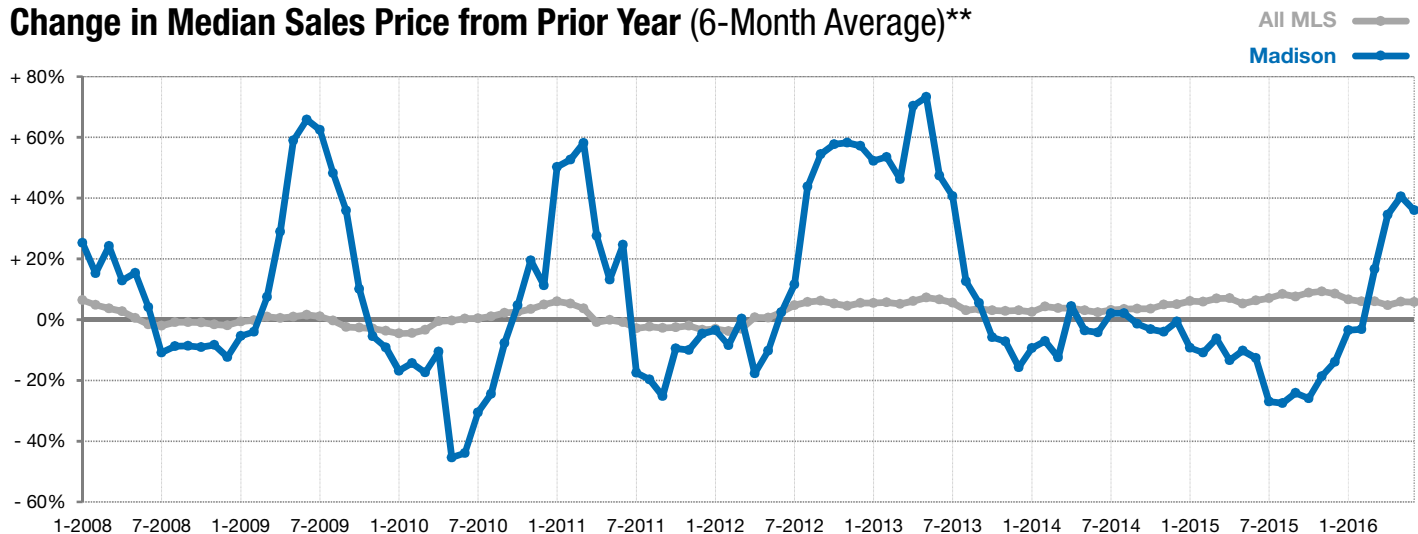


**Year to Date**

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.