

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

+ 3.6%

Change in
New Listings

+ 5.9%

Change in
Closed Sales

+ 3.2%

Change in
Median Sales Price

4-County Metro Region

June

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	554	574	+ 3.6%	2,935	3,048	+ 3.9%
Closed Sales	493	522	+ 5.9%	1,957	1,935	- 1.1%
Median Sales Price*	\$184,000	\$189,900	+ 3.2%	\$174,900	\$182,500	+ 4.3%
Average Sales Price*	\$213,478	\$218,521	+ 2.4%	\$196,905	\$211,607	+ 7.5%
Percent of Original List Price Received*	99.2%	99.1%	- 0.1%	98.7%	99.0%	+ 0.3%
Average Days on Market Until Sale	84	84	+ 0.5%	91	91	- 0.4%
Inventory of Homes for Sale	1,488	1,253	- 15.8%	--	--	--
Months Supply of Inventory	4.6	3.5	- 24.2%	--	--	--

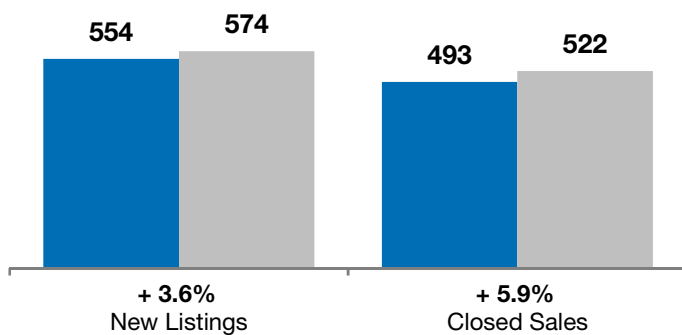
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

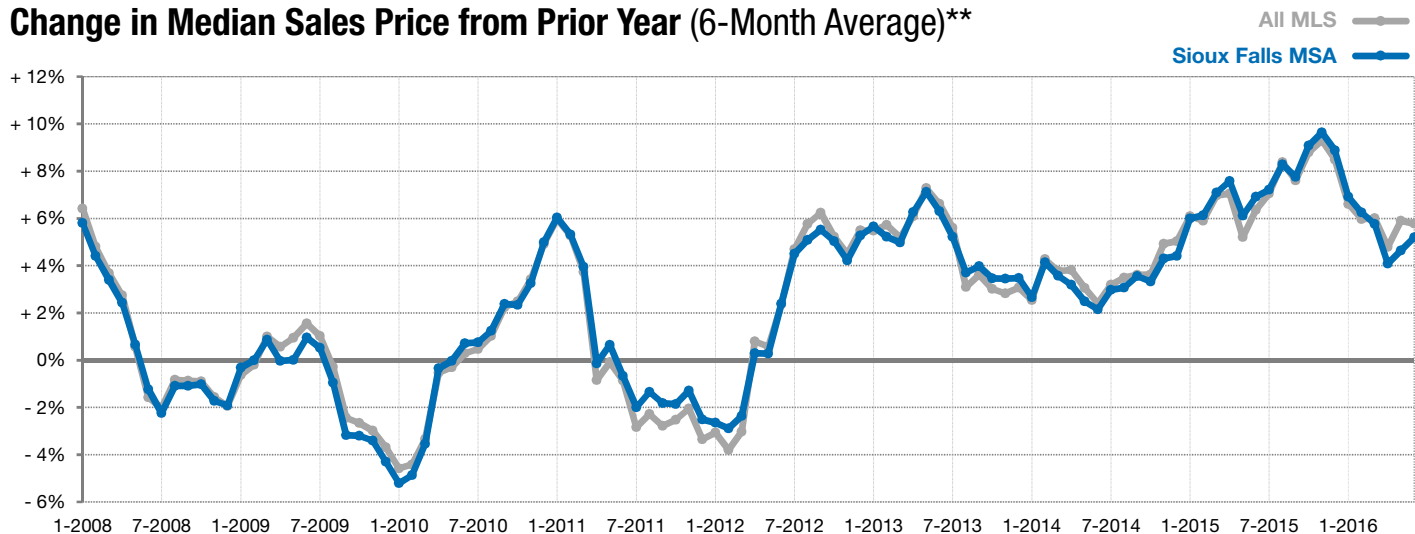
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.