

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 14.3%

Change in
New Listings

+ 43.8%

Change in
Closed Sales

- 16.0%

Change in
Median Sales Price

Lincoln County, SD

June

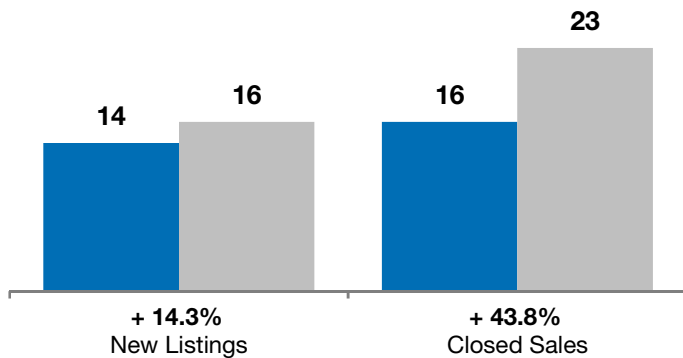
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	14	16	+ 14.3%	91	98	+ 7.7%
Closed Sales	16	23	+ 43.8%	51	56	+ 9.8%
Median Sales Price*	\$254,725	\$214,000	- 16.0%	\$227,500	\$202,900	- 10.8%
Average Sales Price*	\$265,459	\$230,483	- 13.2%	\$223,222	\$226,027	+ 1.3%
Percent of Original List Price Received*	99.6%	99.7%	+ 0.1%	99.1%	99.2%	+ 0.2%
Average Days on Market Until Sale	102	96	- 6.2%	95	105	+ 10.0%
Inventory of Homes for Sale	46	42	- 8.7%	--	--	--
Months Supply of Inventory	5.2	4.1	- 22.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

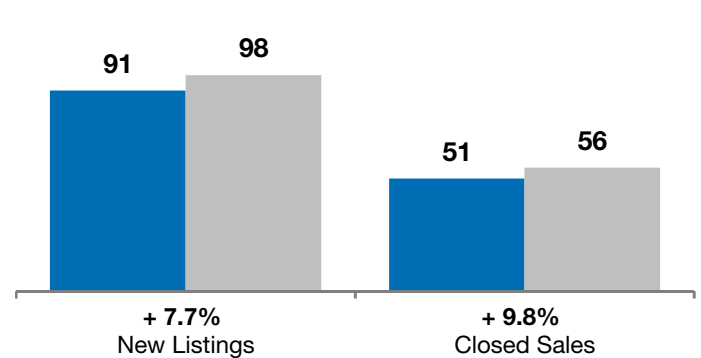
June

■ 2015 ■ 2016

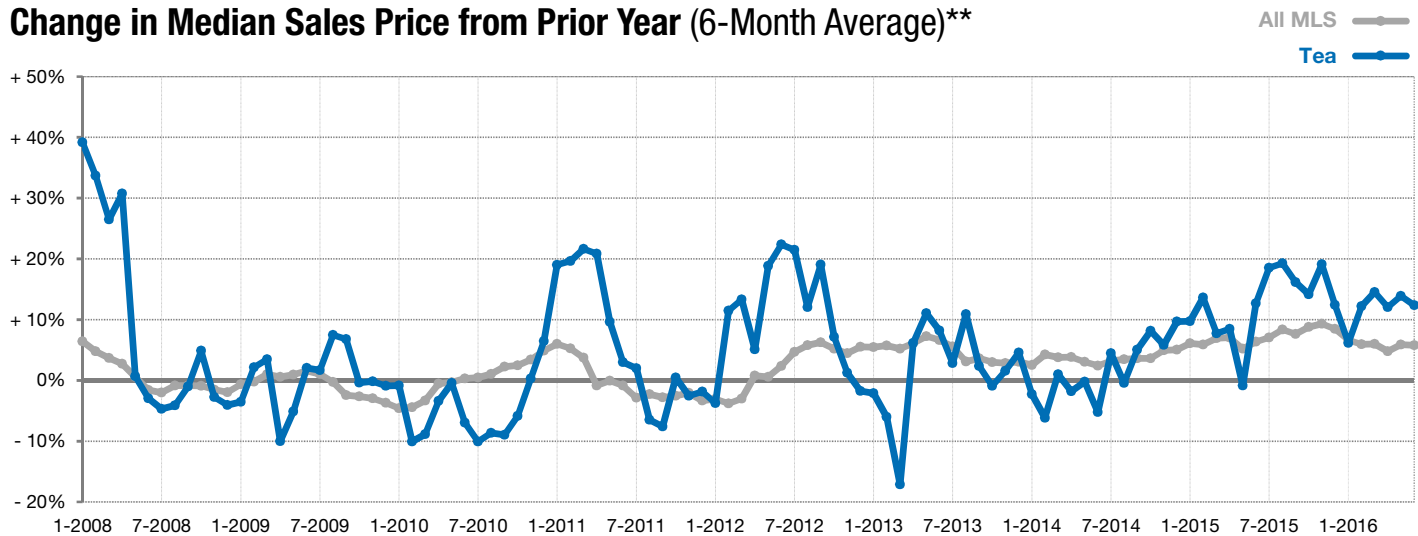


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.