

Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 100.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 3.4%

Change in
Median Sales Price

Minnehaha County, SD

June

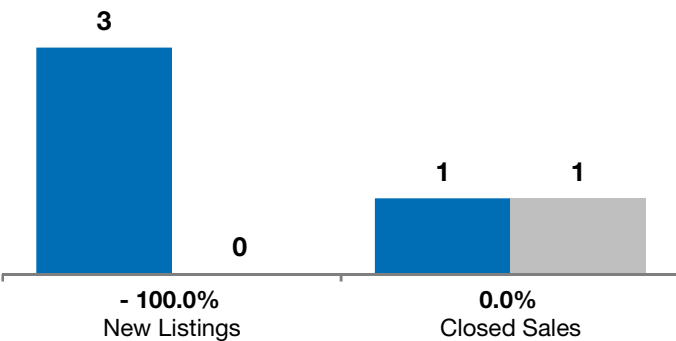
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	0	- 100.0%	14	11	- 21.4%
Closed Sales	1	1	0.0%	8	11	+ 37.5%
Median Sales Price*	\$160,000	\$165,500	+ 3.4%	\$148,000	\$154,000	+ 4.1%
Average Sales Price*	\$160,000	\$165,500	+ 3.4%	\$141,556	\$188,527	+ 33.2%
Percent of Original List Price Received*	100.0%	97.4%	- 2.6%	98.7%	98.6%	- 0.1%
Average Days on Market Until Sale	80	107	+ 33.8%	122	124	+ 1.5%
Inventory of Homes for Sale	8	4	- 50.0%	--	--	--
Months Supply of Inventory	5.8	2.0	- 65.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

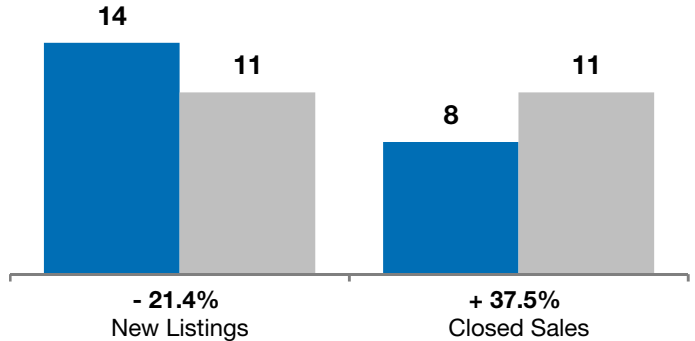
June

■ 2015 ■ 2016

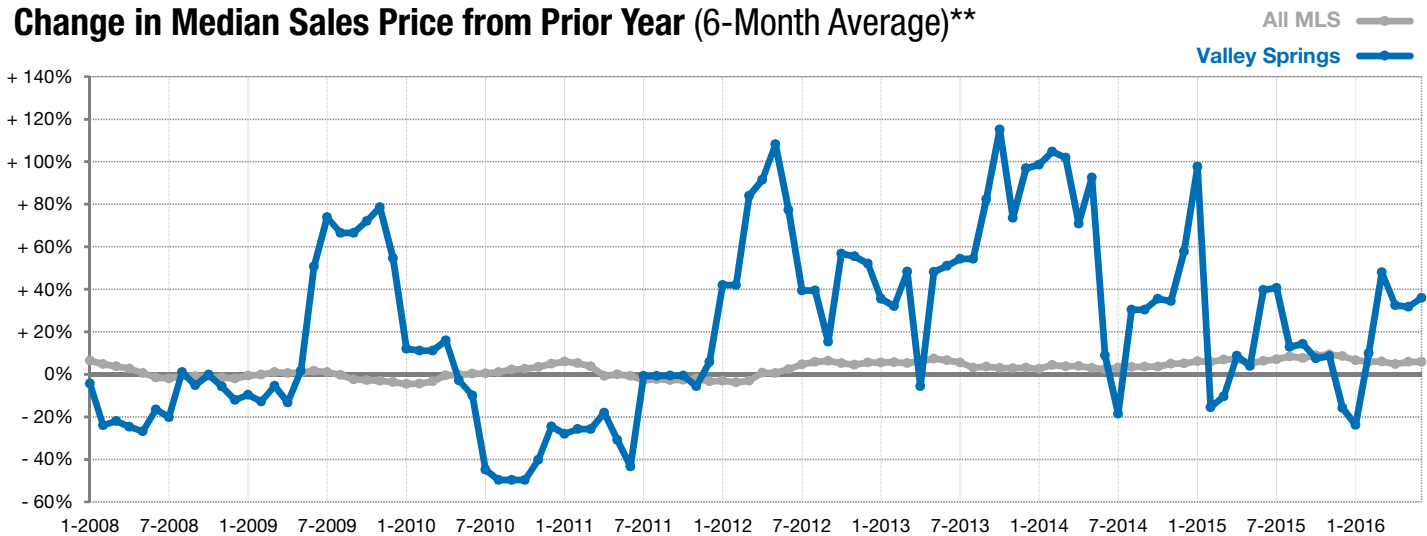


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.