## **Local Market Update – June 2016**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

0.0%

+ 150.0%

+ 12.6%

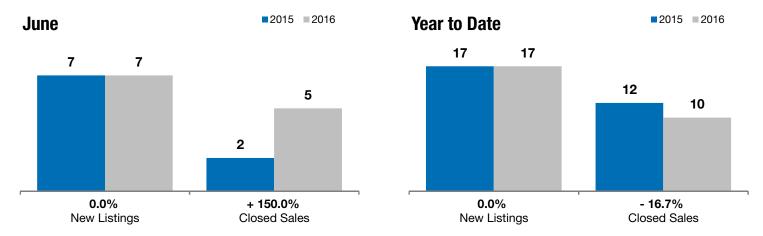
Change in New Listings Change in Closed Sales

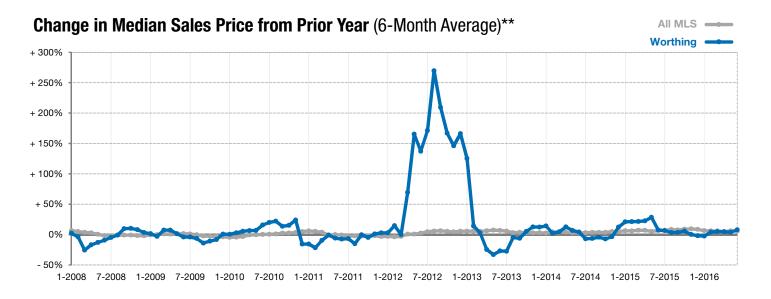
Change in Median Sales Price

Vear to Date

Lincoln County, SD	Julie			rear to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	7	7	0.0%	17	17	0.0%
Closed Sales	2	5	+ 150.0%	12	10	- 16.7%
Median Sales Price*	\$133,250	\$150,000	+ 12.6%	\$134,200	\$148,500	+ 10.7%
Average Sales Price*	\$133,250	\$132,620	- 0.5%	\$135,817	\$132,206	- 2.7%
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	98.1%	97.5%	- 0.6%
Average Days on Market Until Sale	68	85	+ 25.3%	99	84	- 14.8%
Inventory of Homes for Sale	11	12	+ 9.1%			
Months Supply of Inventory	4.8	5.0	+ 3.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.