

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 100.0% **+ 500.0%** **+ 1.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	July			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	2	+ 100.0%	18	28	+ 55.6%
Closed Sales	1	6	+ 500.0%	18	21	+ 16.7%
Median Sales Price*	\$164,000	\$166,625	+ 1.6%	\$145,900	\$160,000	+ 9.7%
Average Sales Price*	\$164,000	\$162,392	- 1.0%	\$161,055	\$164,421	+ 2.1%
Percent of Original List Price Received*	102.5%	101.2%	- 1.3%	100.2%	98.3%	- 1.9%
Average Days on Market Until Sale	33	76	+ 129.3%	73	77	+ 6.3%
Inventory of Homes for Sale	6	8	+ 33.3%	--	--	--
Months Supply of Inventory	2.5	2.7	+ 10.5%	--	--	--

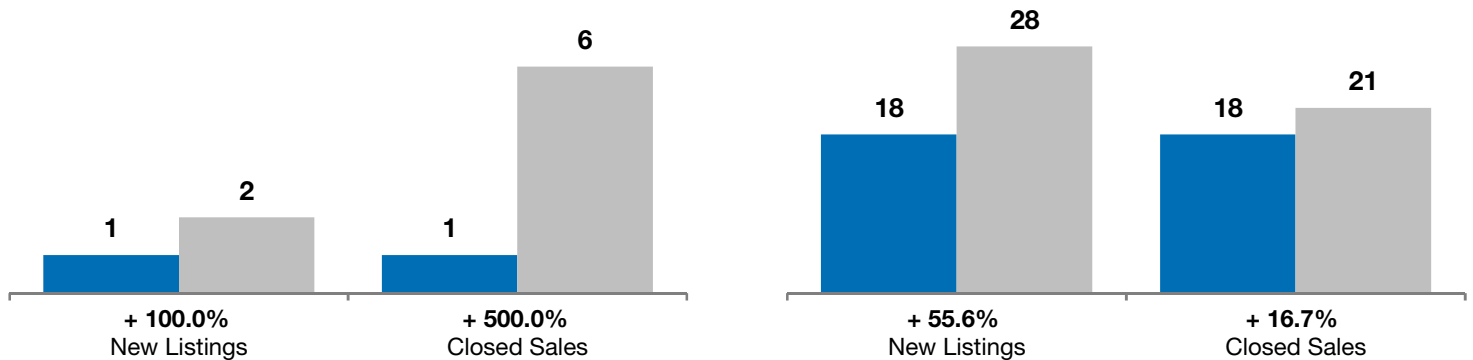
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

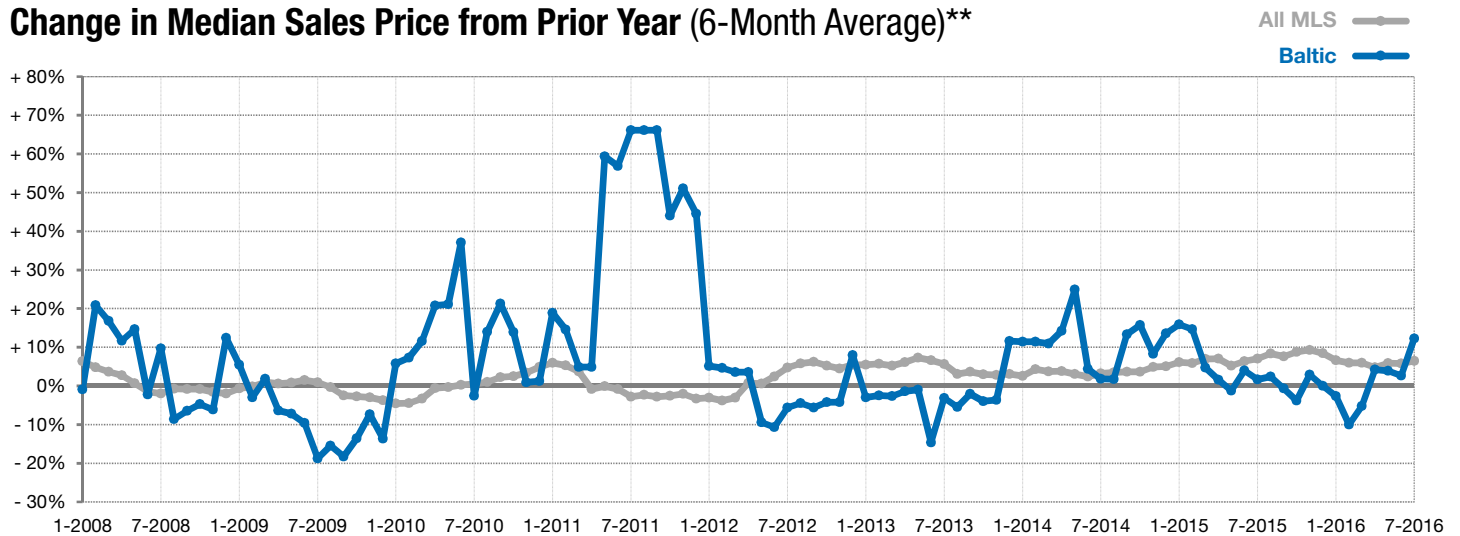
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.