

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 62.5%

Change in
New Listings

- 33.3%

Change in
Closed Sales

+ 73.2%

Change in
Median Sales Price

Union County, SD

July

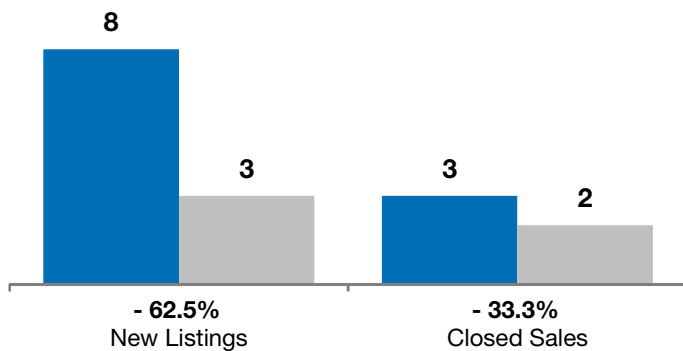
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	8	3	- 62.5%	33	22	- 33.3%
Closed Sales	3	2	- 33.3%	16	13	- 18.8%
Median Sales Price*	\$89,000	\$154,150	+ 73.2%	\$114,000	\$118,300	+ 3.8%
Average Sales Price*	\$100,400	\$154,150	+ 53.5%	\$117,625	\$127,038	+ 8.0%
Percent of Original List Price Received*	94.7%	97.9%	+ 3.4%	95.3%	96.4%	+ 1.1%
Average Days on Market Until Sale	130	85	- 35.0%	170	107	- 37.2%
Inventory of Homes for Sale	25	12	- 52.0%	--	--	--
Months Supply of Inventory	8.6	4.5	- 47.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

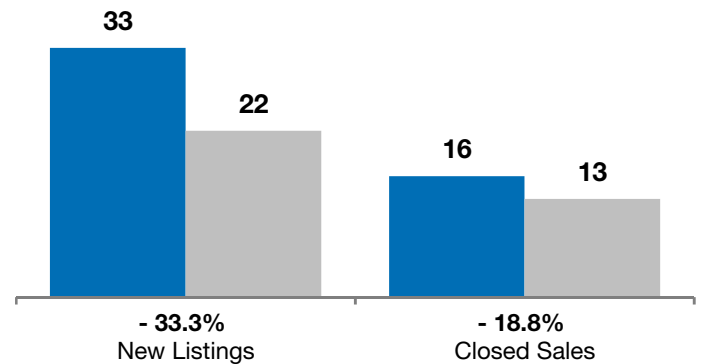
July

■ 2015 ■ 2016

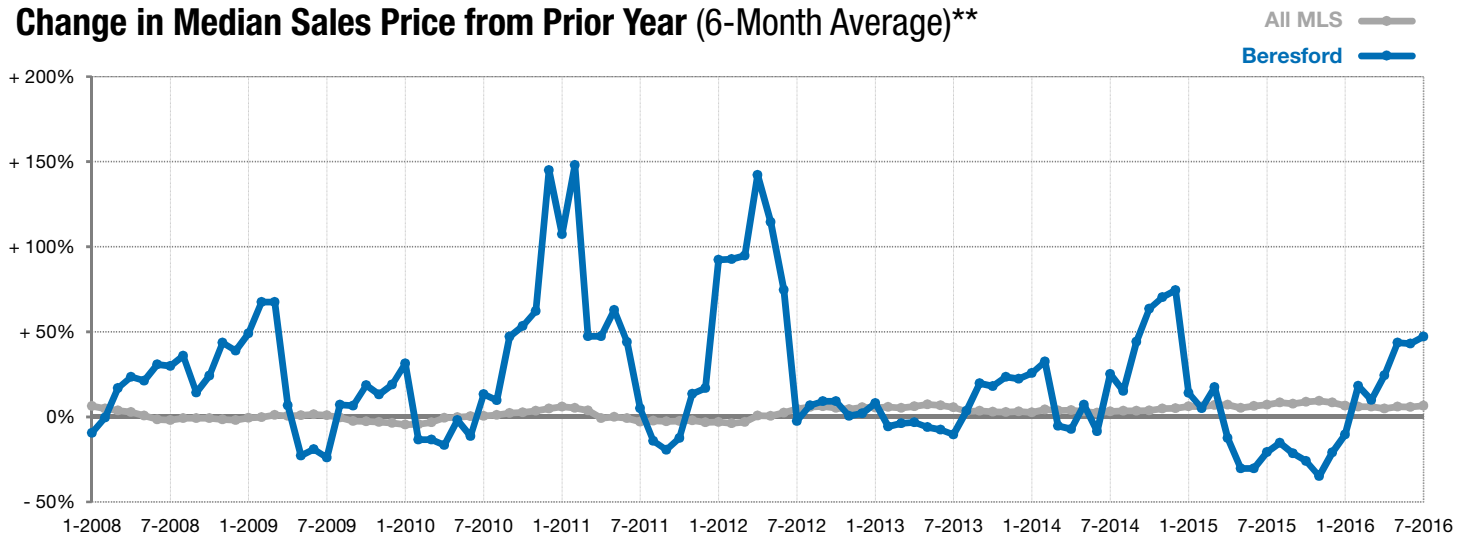


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.