

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 25.8%

Change in
New Listings

- 17.4%

Change in
Closed Sales

+ 20.2%

Change in
Median Sales Price

Minnehaha County, SD

July

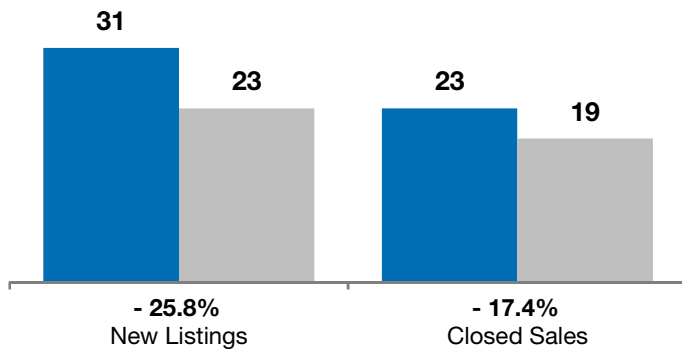
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	31	23	- 25.8%	173	168	- 2.9%
Closed Sales	23	19	- 17.4%	114	108	- 5.3%
Median Sales Price*	\$213,000	\$256,000	+ 20.2%	\$200,000	\$204,450	+ 2.2%
Average Sales Price*	\$209,733	\$265,768	+ 26.7%	\$221,735	\$238,999	+ 7.8%
Percent of Original List Price Received*	99.2%	98.5%	- 0.7%	98.9%	99.1%	+ 0.2%
Average Days on Market Until Sale	83	89	+ 7.3%	85	86	+ 0.7%
Inventory of Homes for Sale	77	57	- 26.0%	--	--	--
Months Supply of Inventory	5.1	3.6	- 29.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2015 ■ 2016

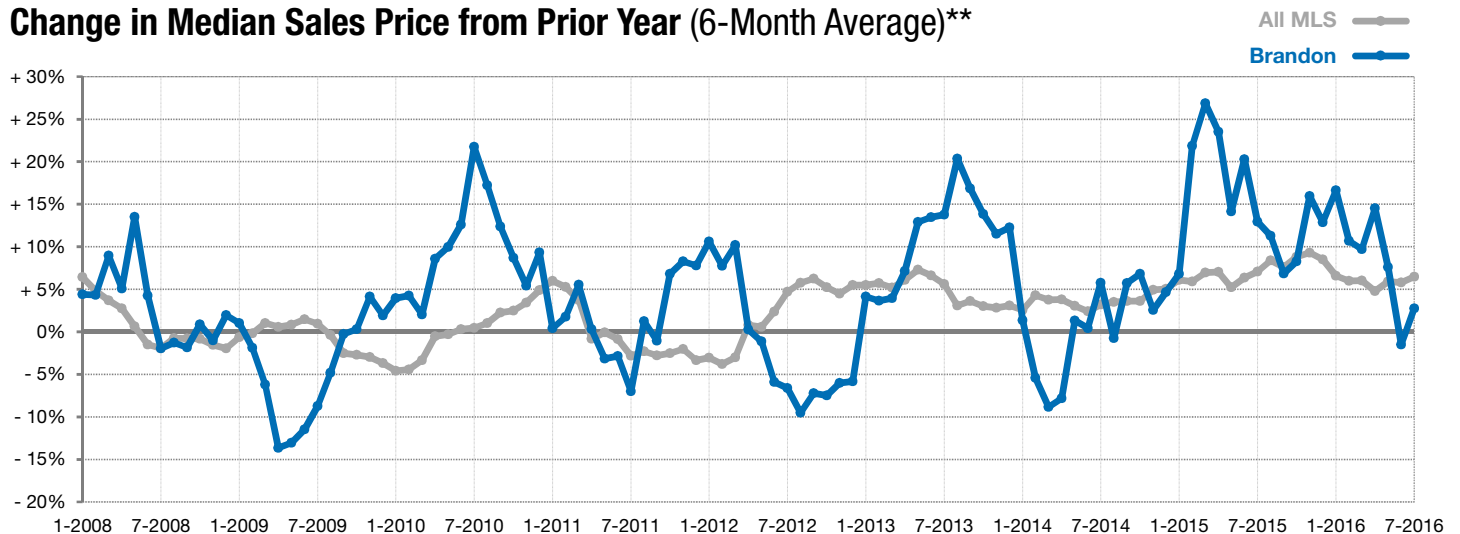


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.