

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 68.8%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 5.3%

Change in
Median Sales Price

July

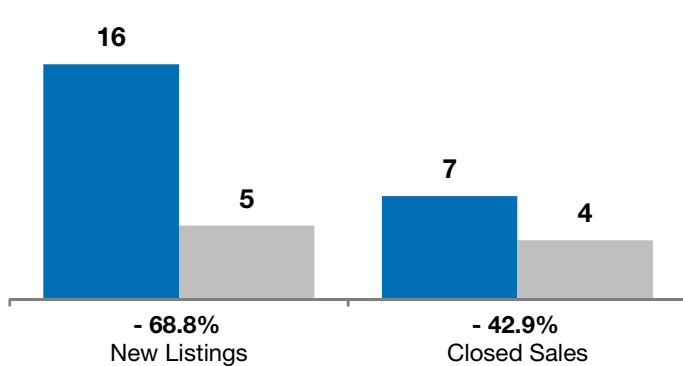
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	16	5	- 68.8%	57	47	- 17.5%
Closed Sales	7	4	- 42.9%	30	20	- 33.3%
Median Sales Price*	\$185,900	\$175,975	- 5.3%	\$142,950	\$136,500	- 4.5%
Average Sales Price*	\$239,700	\$170,613	- 28.8%	\$179,763	\$149,778	- 16.7%
Percent of Original List Price Received*	100.1%	99.2%	- 1.0%	98.8%	97.0%	- 1.8%
Average Days on Market Until Sale	77	171	+ 122.2%	128	103	- 19.5%
Inventory of Homes for Sale	36	27	- 25.0%	--	--	--
Months Supply of Inventory	11.1	6.2	- 43.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

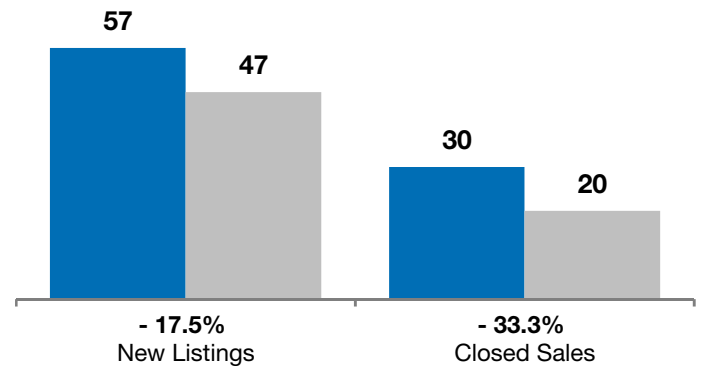
July

■ 2015 ■ 2016

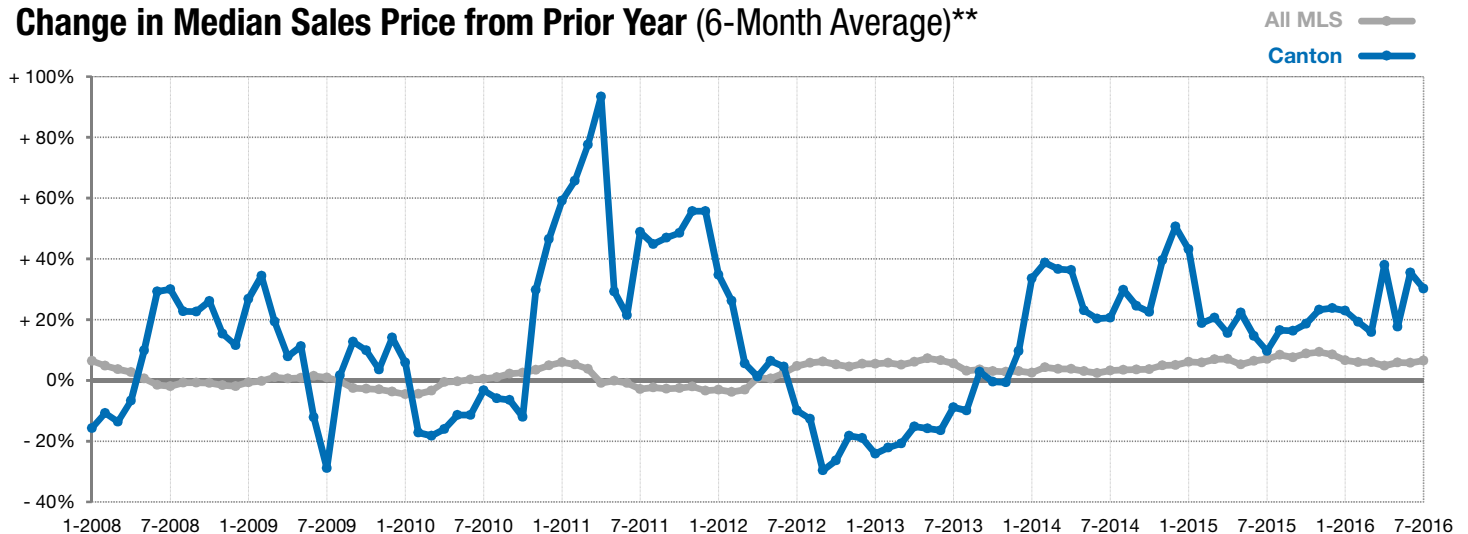


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.