

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 36.4%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 17.3%

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	7	- 36.4%	59	53	- 10.2%
Closed Sales	5	4	- 20.0%	39	37	- 5.1%
Median Sales Price*	\$179,000	\$210,001	+ 17.3%	\$163,000	\$173,500	+ 6.4%
Average Sales Price*	\$182,660	\$241,403	+ 32.2%	\$176,912	\$191,526	+ 8.3%
Percent of Original List Price Received*	98.6%	108.3%	+ 9.8%	97.6%	99.9%	+ 2.4%
Average Days on Market Until Sale	72	61	- 15.2%	113	104	- 7.8%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	6.1	3.1	- 48.6%	--	--	--

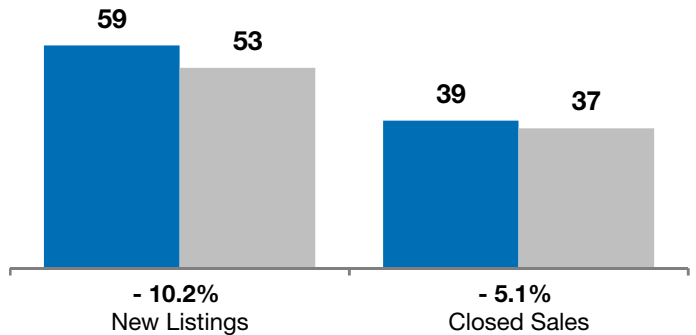
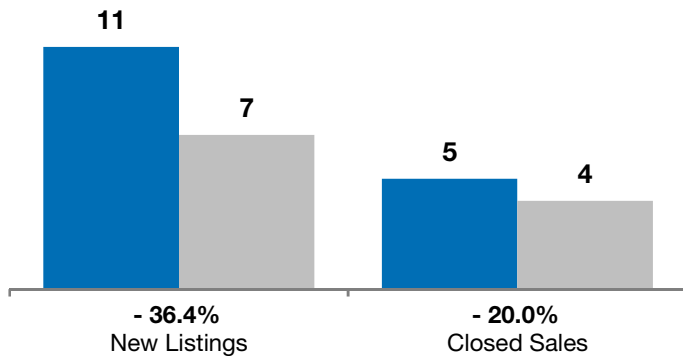
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

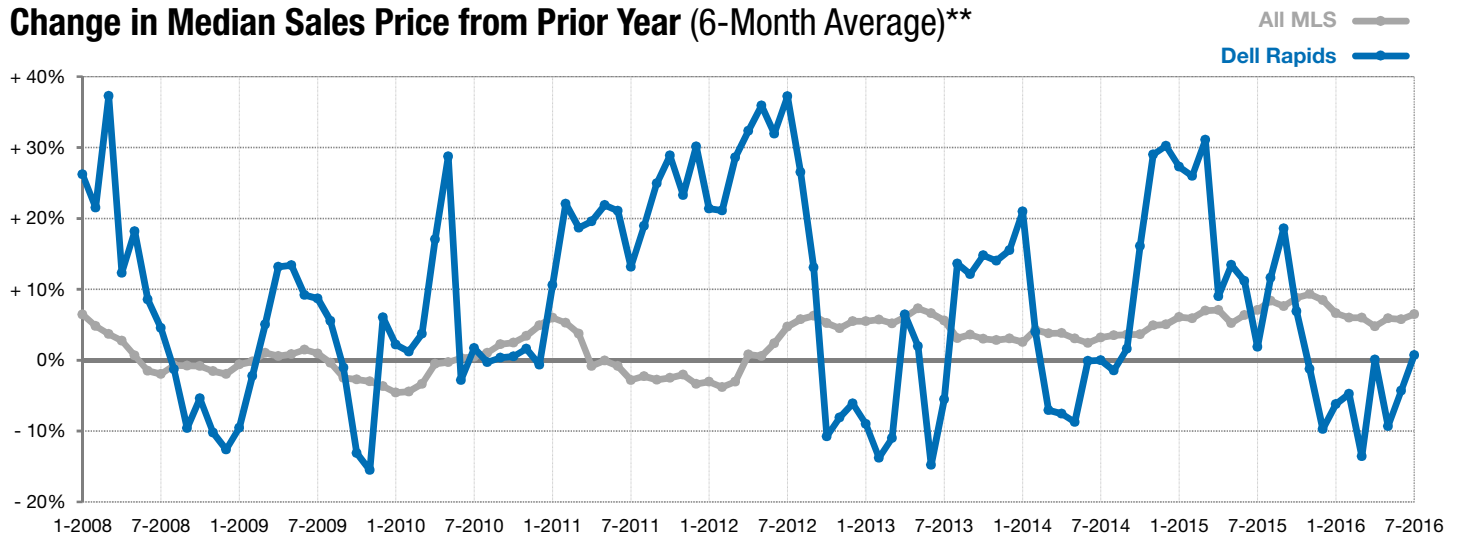
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.