

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 100.0% **+ 150.0%** **- 17.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

July

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	6	+ 100.0%	19	28	+ 47.4%
Closed Sales	2	5	+ 150.0%	12	14	+ 16.7%
Median Sales Price*	\$170,000	\$141,000	- 17.1%	\$160,500	\$153,950	- 4.1%
Average Sales Price*	\$170,000	\$156,300	- 8.1%	\$157,825	\$162,414	+ 2.9%
Percent of Original List Price Received*	98.8%	101.6%	+ 2.9%	99.6%	98.6%	- 1.1%
Average Days on Market Until Sale	45	74	+ 66.7%	89	114	+ 27.2%
Inventory of Homes for Sale	8	14	+ 75.0%	--	--	--
Months Supply of Inventory	2.9	5.3	+ 83.8%	--	--	--

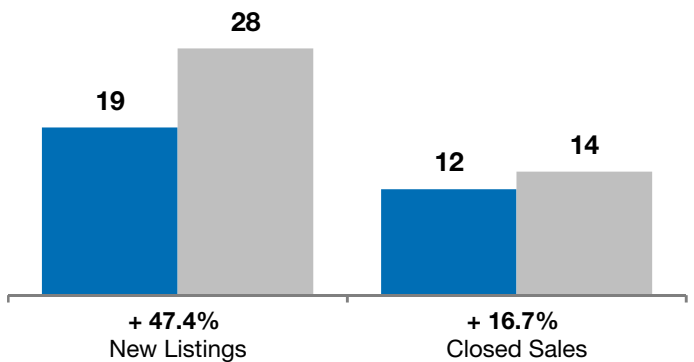
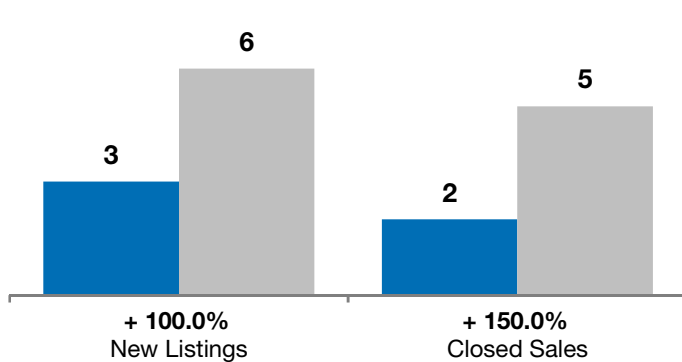
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

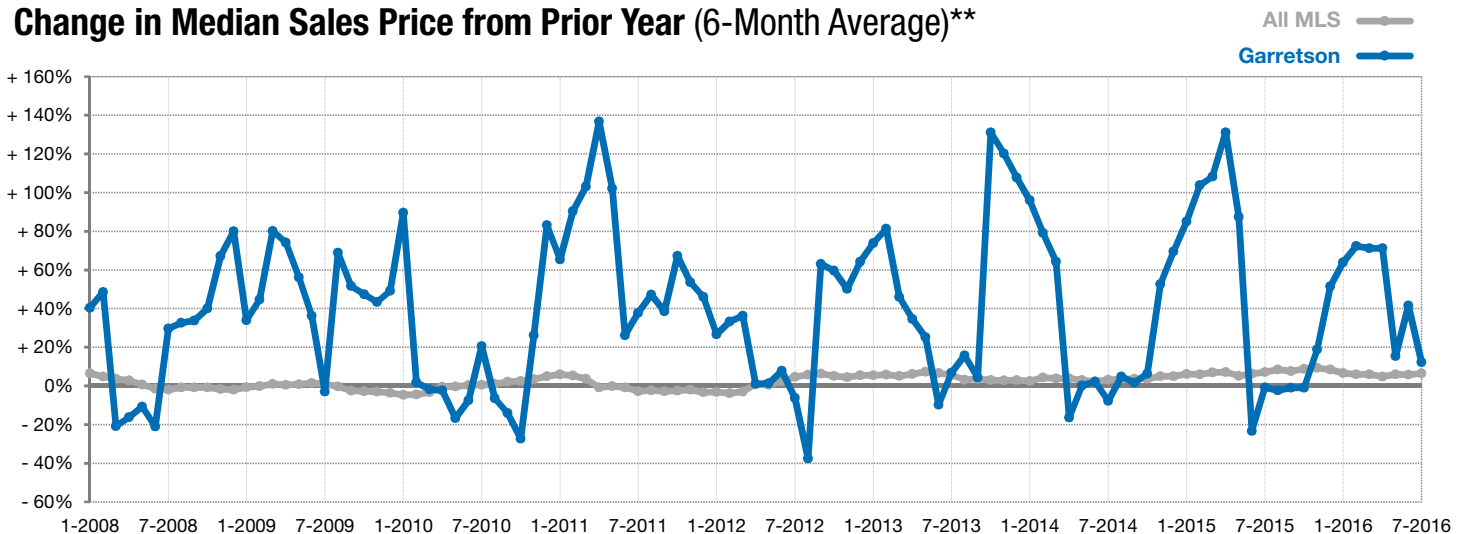
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.