

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

0.0%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 27.8%

Change in
Median Sales Price

Minnehaha County, SD

July

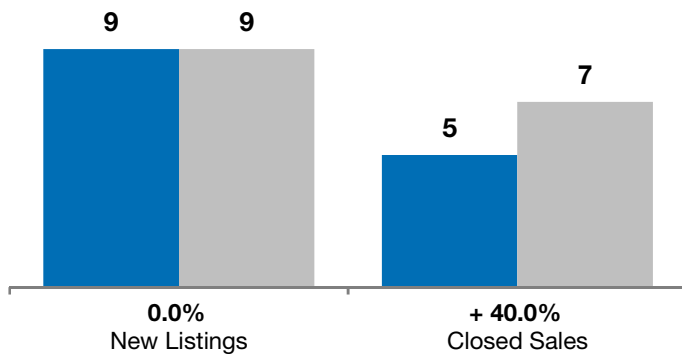
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	9	9	0.0%	58	54	- 6.9%
Closed Sales	5	7	+ 40.0%	34	32	- 5.9%
Median Sales Price*	\$180,000	\$230,000	+ 27.8%	\$177,561	\$215,617	+ 21.4%
Average Sales Price*	\$204,400	\$298,271	+ 45.9%	\$191,680	\$253,595	+ 32.3%
Percent of Original List Price Received*	96.5%	98.3%	+ 1.9%	97.9%	98.0%	+ 0.1%
Average Days on Market Until Sale	68	102	+ 49.8%	109	89	- 18.6%
Inventory of Homes for Sale	30	24	- 20.0%	--	--	--
Months Supply of Inventory	6.2	3.9	- 37.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

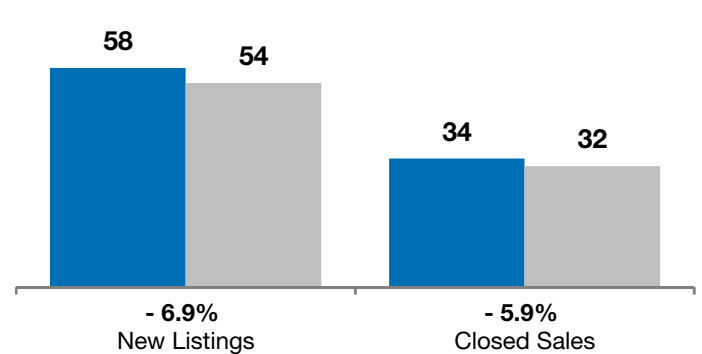
July

■ 2015 ■ 2016

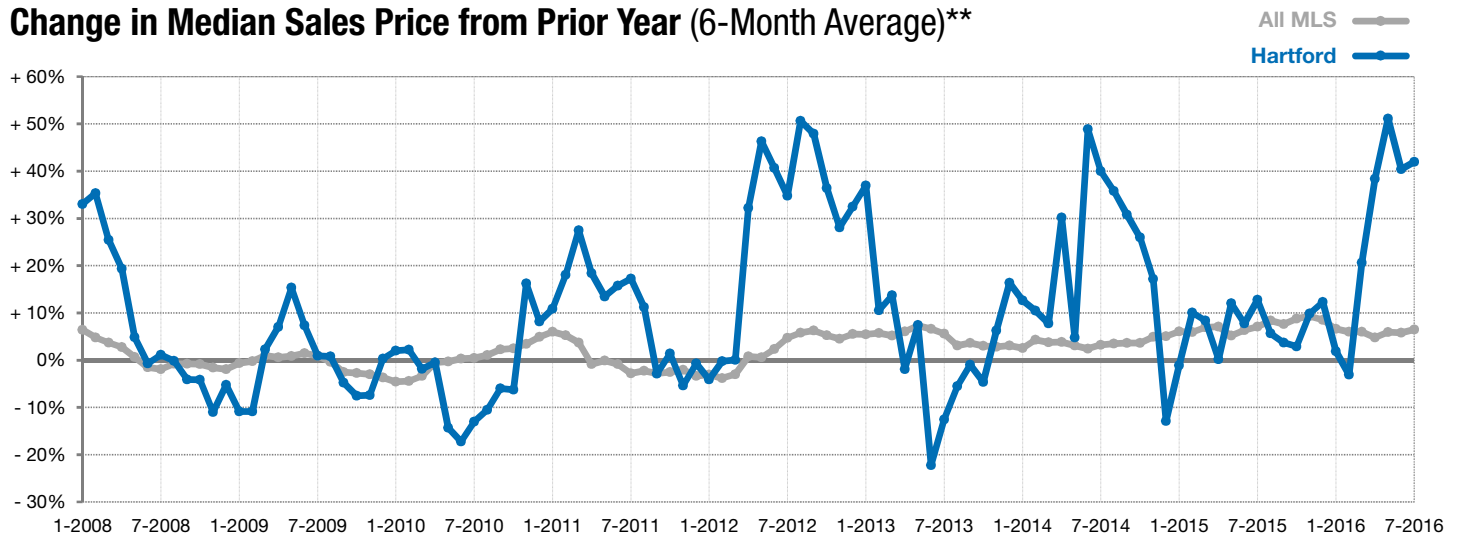


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.