

# Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**+ 40.0%**

Change in  
New Listings

**+ 20.0%**

Change in  
Closed Sales

**- 9.9%**

Change in  
Median Sales Price

Lincoln County, SD

### July

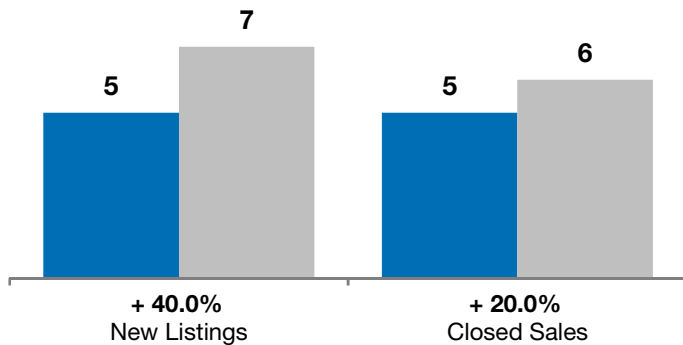
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	5	7	+ 40.0%	35	38	+ 8.6%
Closed Sales	5	6	+ 20.0%	24	23	- 4.2%
Median Sales Price*	\$151,000	<b>\$136,050</b>	- 9.9%	\$139,500	<b>\$139,900</b>	+ 0.3%
Average Sales Price*	\$212,380	<b>\$144,183</b>	- 32.1%	\$163,244	<b>\$143,805</b>	- 11.9%
Percent of Original List Price Received*	99.2%	<b>95.9%</b>	- 3.3%	98.6%	<b>97.6%</b>	- 1.1%
Average Days on Market Until Sale	56	<b>55</b>	- 1.1%	92	<b>89</b>	- 3.1%
Inventory of Homes for Sale	15	<b>16</b>	+ 6.7%	--	--	--
Months Supply of Inventory	4.5	<b>4.8</b>	+ 6.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

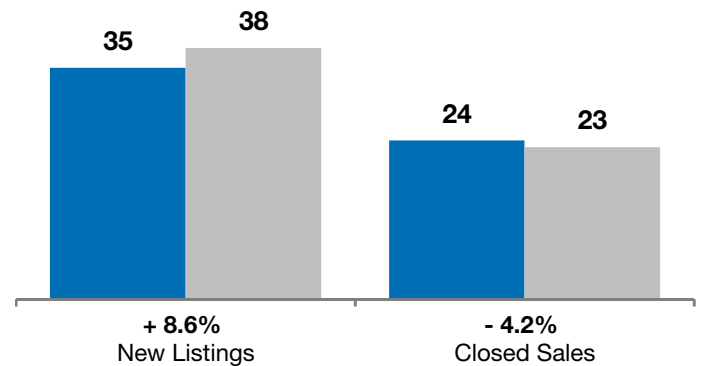
### July

■ 2015 ■ 2016

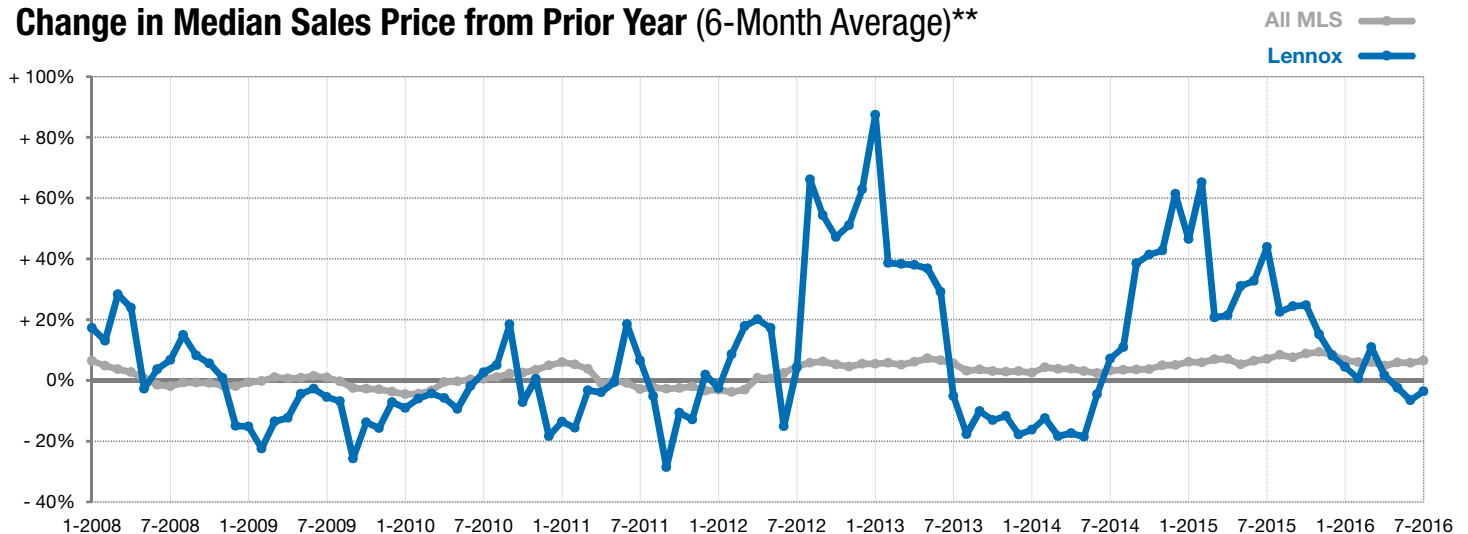


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.