

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 122.2% **+ 120.0%** **+ 23.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

July

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	9	20	+ 122.2%	83	109	+ 31.3%
Closed Sales	5	11	+ 120.0%	52	42	- 19.2%
Median Sales Price*	\$123,000	\$152,250	+ 23.8%	\$91,500	\$145,650	+ 59.2%
Average Sales Price*	\$163,580	\$140,059	- 14.4%	\$122,515	\$155,232	+ 26.7%
Percent of Original List Price Received*	93.9%	96.1%	+ 2.3%	93.9%	96.7%	+ 3.0%
Average Days on Market Until Sale	92	102	+ 11.1%	83	127	+ 53.4%
Inventory of Homes for Sale	48	63	+ 31.3%	--	--	--
Months Supply of Inventory	6.6	8.7	+ 30.8%	--	--	--

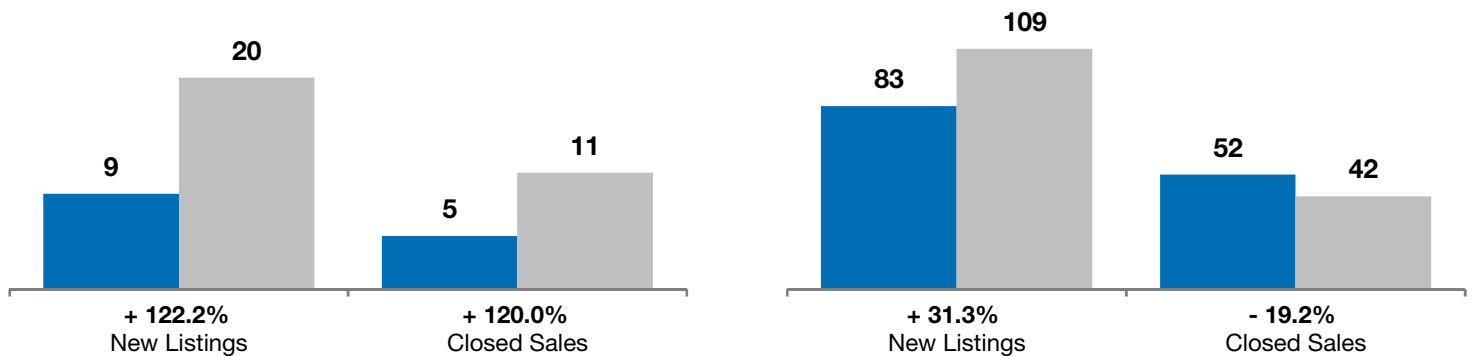
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

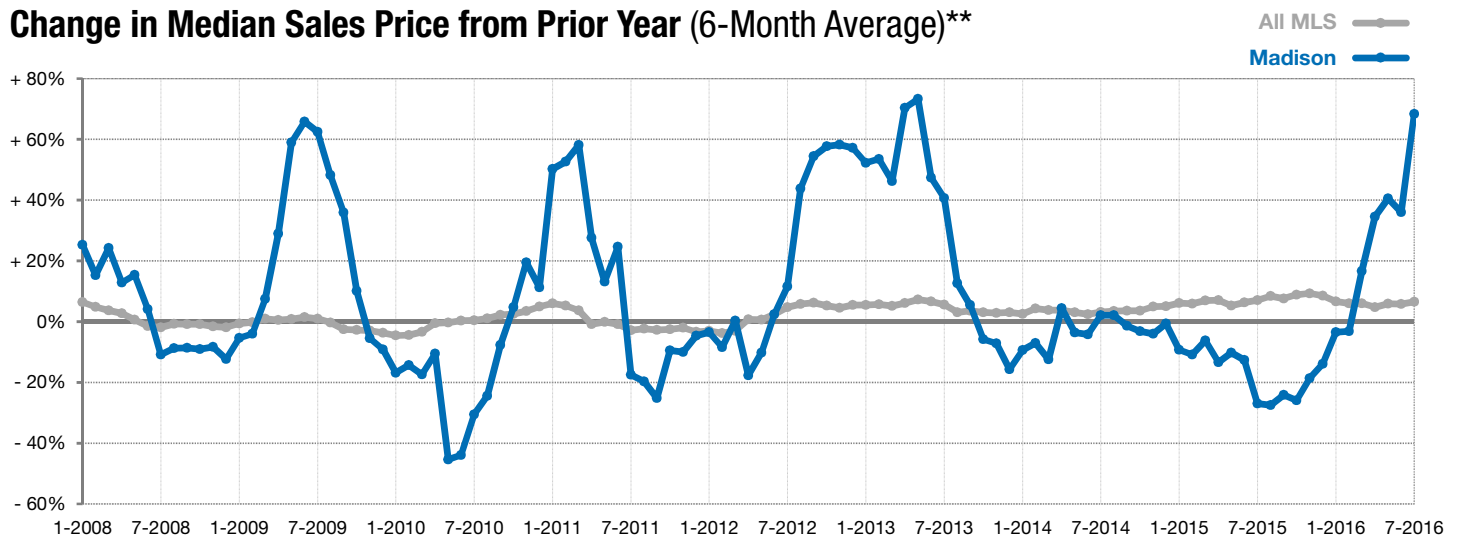
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.