

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 23.1%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

- 4.3%

Change in
Median Sales Price

Lincoln County, SD

July

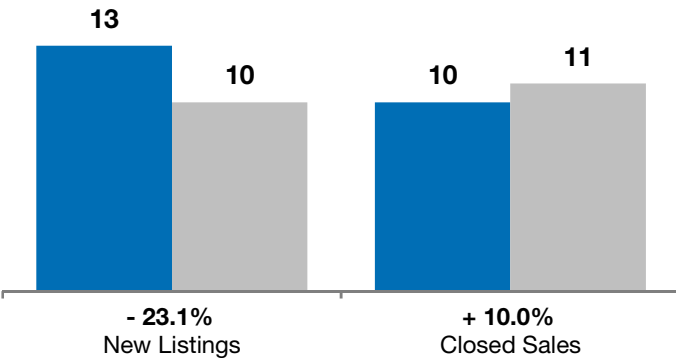
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	13	10	- 23.1%	104	111	+ 6.7%
Closed Sales	10	11	+ 10.0%	61	68	+ 11.5%
Median Sales Price*	\$180,250	\$172,500	- 4.3%	\$222,000	\$195,750	- 11.8%
Average Sales Price*	\$193,215	\$242,981	+ 25.8%	\$218,302	\$229,615	+ 5.2%
Percent of Original List Price Received*	99.0%	97.6%	- 1.4%	99.1%	99.0%	- 0.1%
Average Days on Market Until Sale	70	77	+ 9.9%	91	101	+ 11.1%
Inventory of Homes for Sale	48	34	- 29.2%	--	--	--
Months Supply of Inventory	5.3	3.1	- 40.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

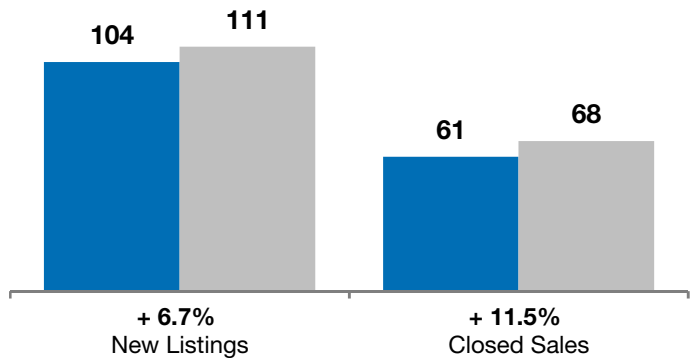
July

■ 2015 ■ 2016

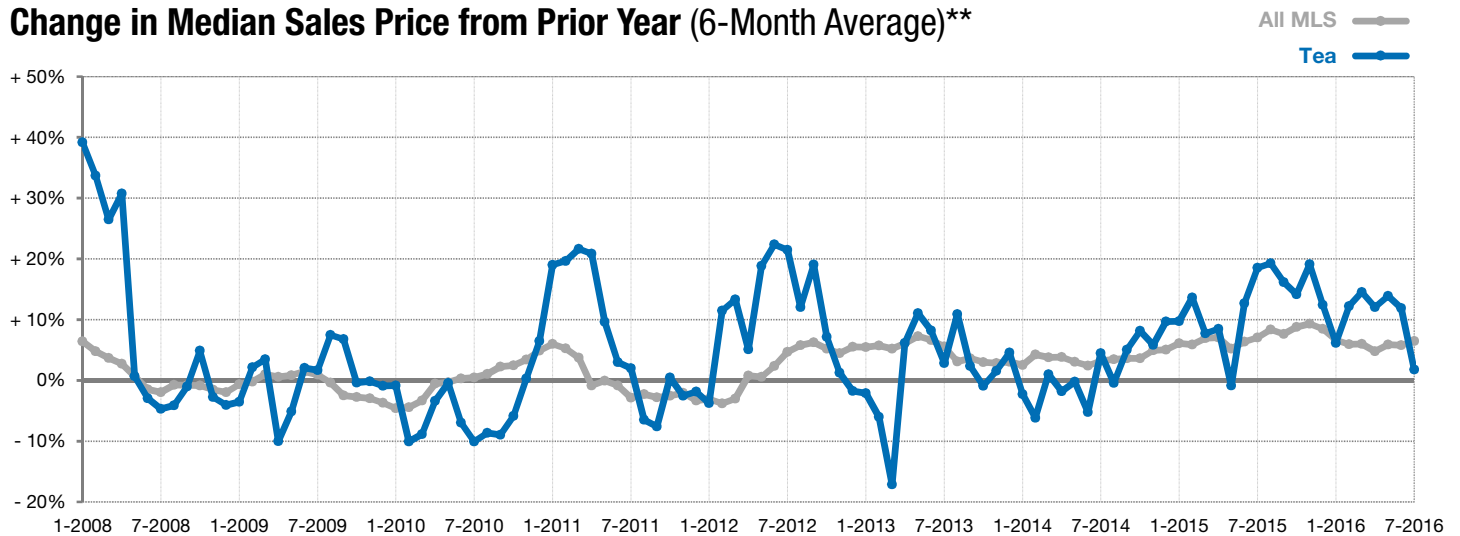


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.