

Local Market Update – July 2016

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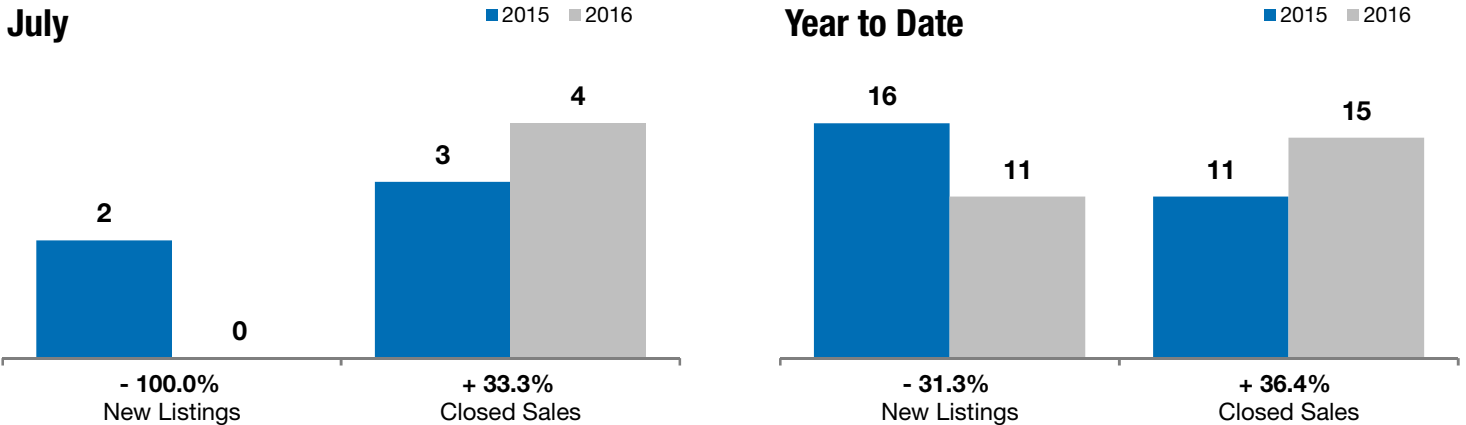
Valley Springs

- 100.0% **+ 33.3%** **+ 41.8%**
 Change in New Listings Change in Closed Sales Change in Median Sales Price

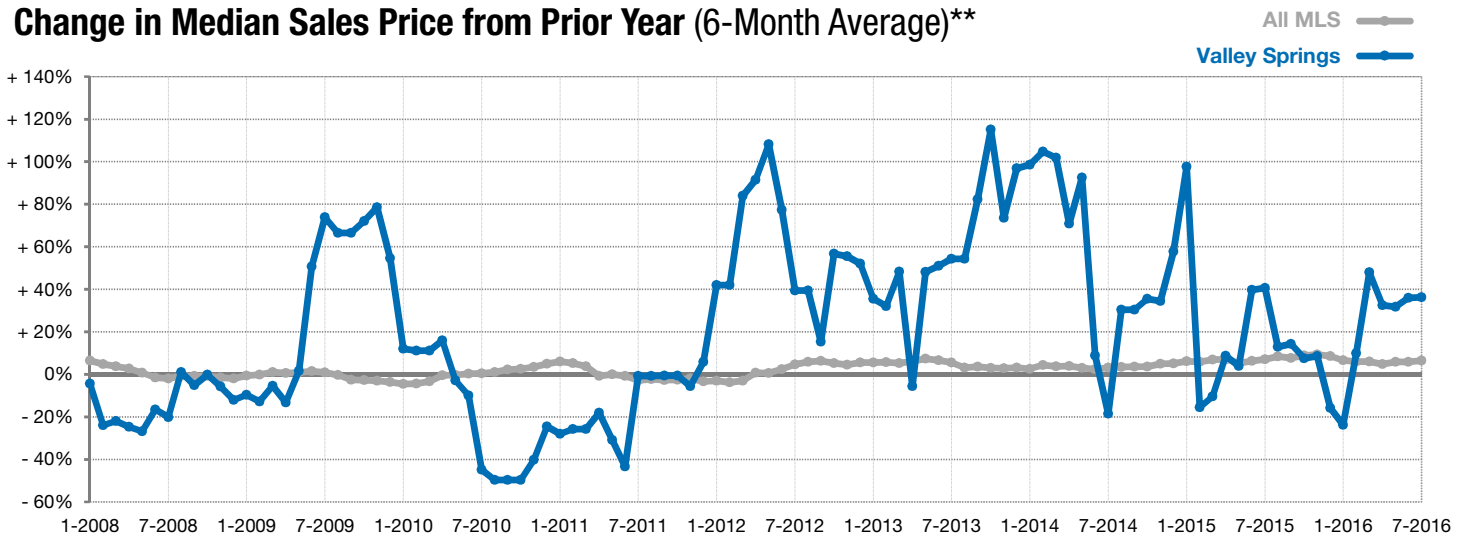
Minnehaha County, SD

	July			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	2	0	- 100.0%	16	11	- 31.3%
Closed Sales	3	4	+ 33.3%	11	15	+ 36.4%
Median Sales Price*	\$124,900	\$177,050	+ 41.8%	\$136,000	\$154,000	+ 13.2%
Average Sales Price*	\$119,467	\$326,525	+ 173.3%	\$135,532	\$225,327	+ 66.3%
Percent of Original List Price Received*	94.6%	94.5%	- 0.1%	97.6%	97.5%	- 0.1%
Average Days on Market Until Sale	58	130	+ 124.6%	105	126	+ 20.0%
Inventory of Homes for Sale	6	2	- 66.7%	--	--	--
Months Supply of Inventory	3.7	1.1	- 71.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 3, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.