

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

0.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

- 34.1%

Change in
Median Sales Price

Union County, SD

August

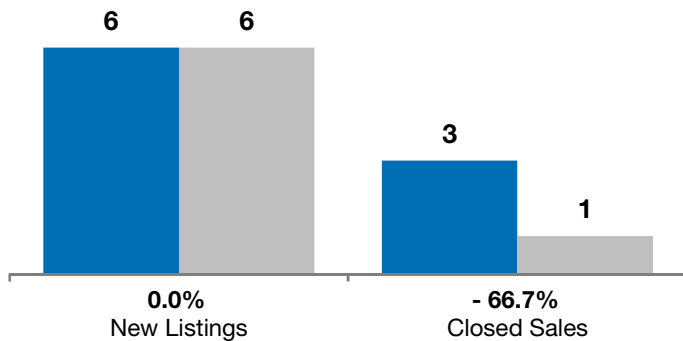
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	6	6	0.0%	39	27	- 30.8%
Closed Sales	3	1	- 66.7%	19	14	- 26.3%
Median Sales Price*	\$127,500	\$84,000	- 34.1%	\$118,000	\$115,100	- 2.5%
Average Sales Price*	\$131,667	\$84,000	- 36.2%	\$119,842	\$123,964	+ 3.4%
Percent of Original List Price Received*	95.8%	95.5%	- 0.4%	95.4%	96.3%	+ 1.0%
Average Days on Market Until Sale	82	88	+ 6.9%	156	105	- 32.5%
Inventory of Homes for Sale	28	11	- 60.7%	--	--	--
Months Supply of Inventory	9.3	4.0	- 57.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

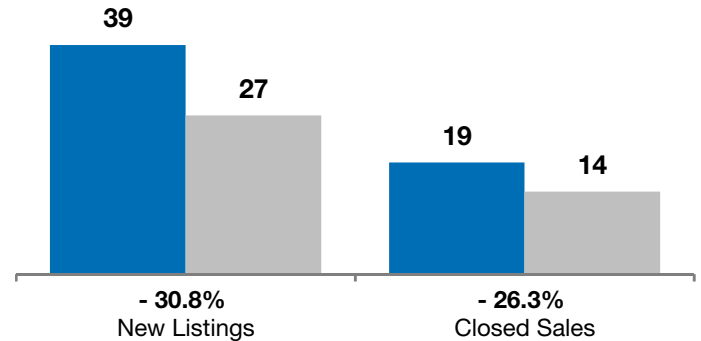
August

■ 2015 ■ 2016

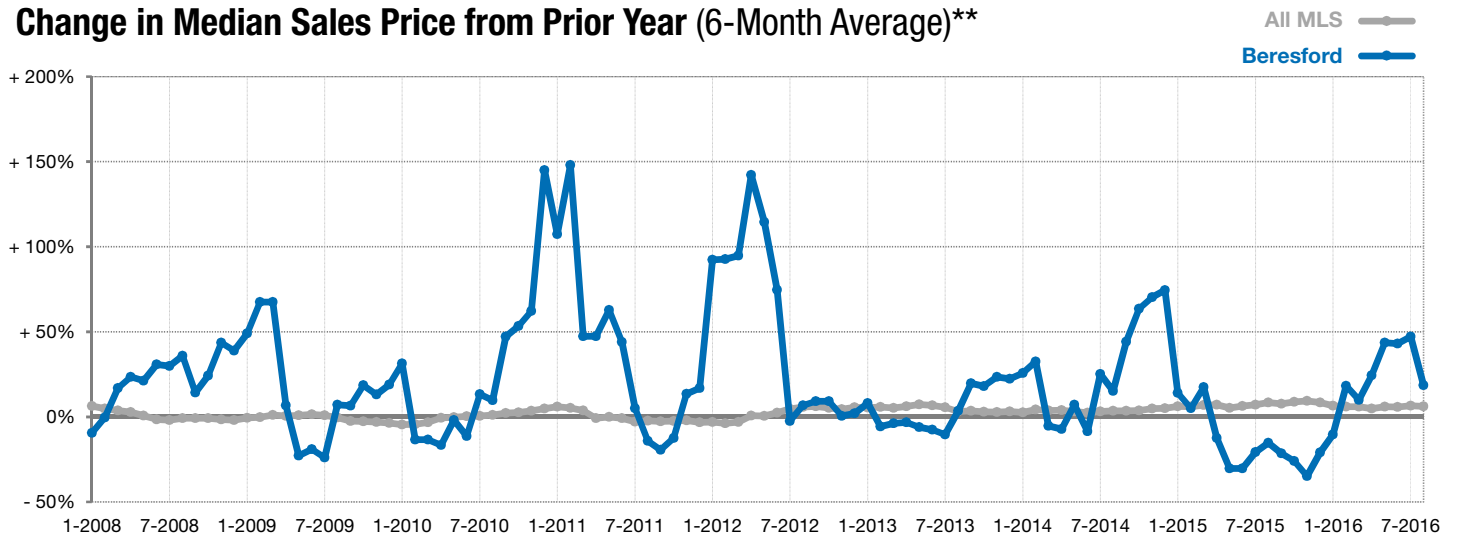


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.