

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**+ 47.4%**

Change in  
New Listings

**- 19.0%**

Change in  
Closed Sales

**- 9.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

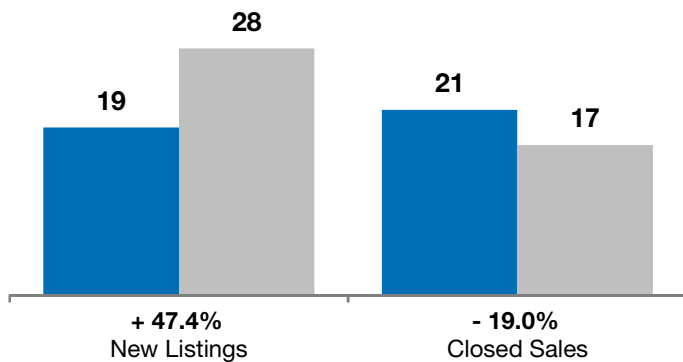
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	19	28	+ 47.4%	192	196	+ 2.1%
Closed Sales	21	17	- 19.0%	135	125	- 7.4%
Median Sales Price*	\$207,500	\$187,000	- 9.9%	\$200,000	\$197,000	- 1.5%
Average Sales Price*	\$218,846	\$222,314	+ 1.6%	\$221,285	\$236,730	+ 7.0%
Percent of Original List Price Received*	99.8%	98.6%	- 1.2%	99.0%	99.0%	+ 0.0%
Average Days on Market Until Sale	61	72	+ 18.7%	82	84	+ 3.1%
Inventory of Homes for Sale	72	54	- 25.0%	--	--	--
Months Supply of Inventory	4.6	3.5	- 24.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

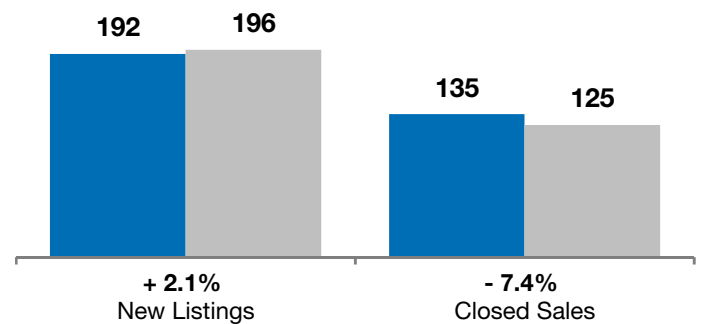
### August

■ 2015 ■ 2016

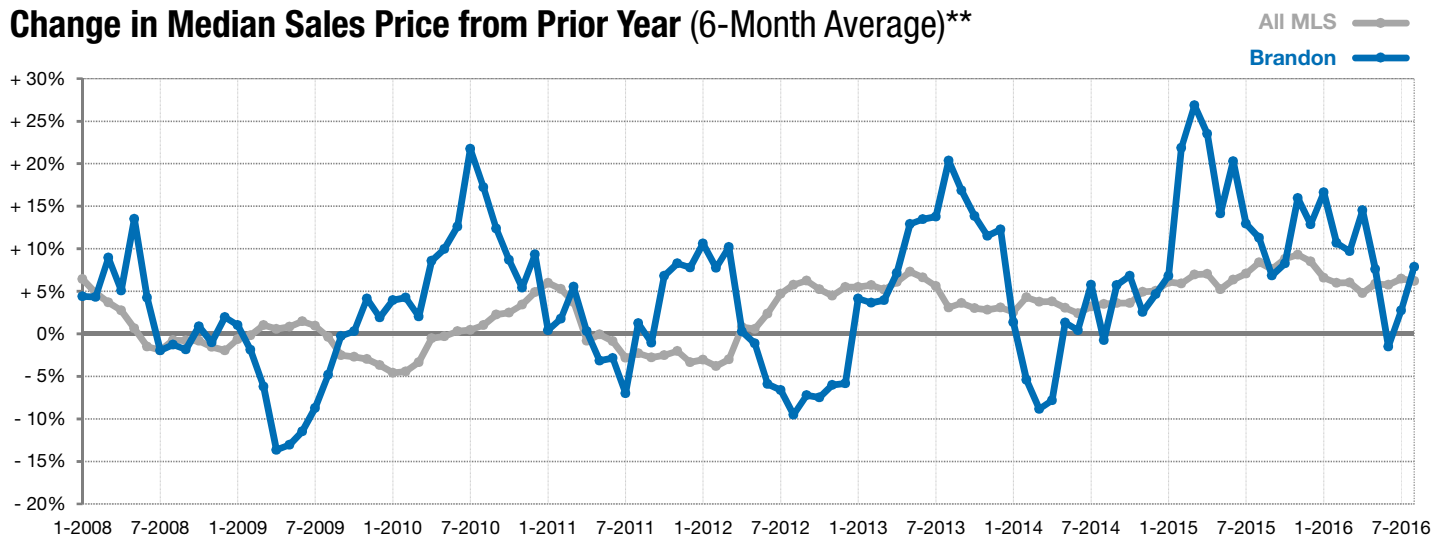


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.