

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

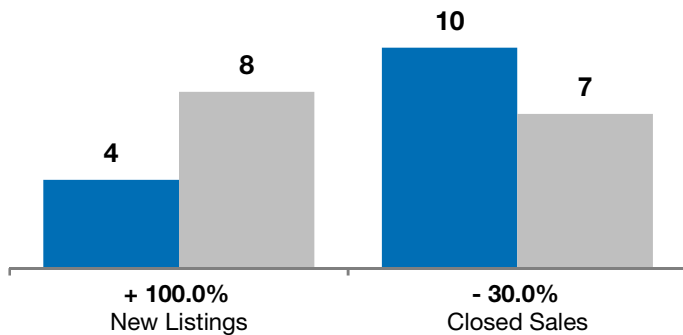
+ 100.0% **- 30.0%** **- 19.1%**
 Change in New Listings Change in Closed Sales Change in Median Sales Price

	August			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	8	+ 100.0%	61	55	- 9.8%
Closed Sales	10	7	- 30.0%	40	27	- 32.5%
Median Sales Price*	\$166,750	\$134,900	- 19.1%	\$145,750	\$134,900	- 7.4%
Average Sales Price*	\$178,360	\$174,843	- 2.0%	\$179,413	\$156,276	- 12.9%
Percent of Original List Price Received*	99.2%	100.1%	+ 0.9%	98.9%	97.8%	- 1.1%
Average Days on Market Until Sale	62	69	+ 12.7%	111	94	- 15.3%
Inventory of Homes for Sale	30	21	- 30.0%	--	--	--
Months Supply of Inventory	7.7	4.8	- 37.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

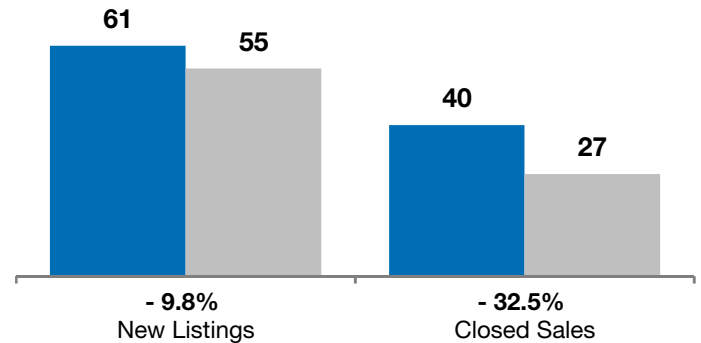
August

■ 2015 ■ 2016

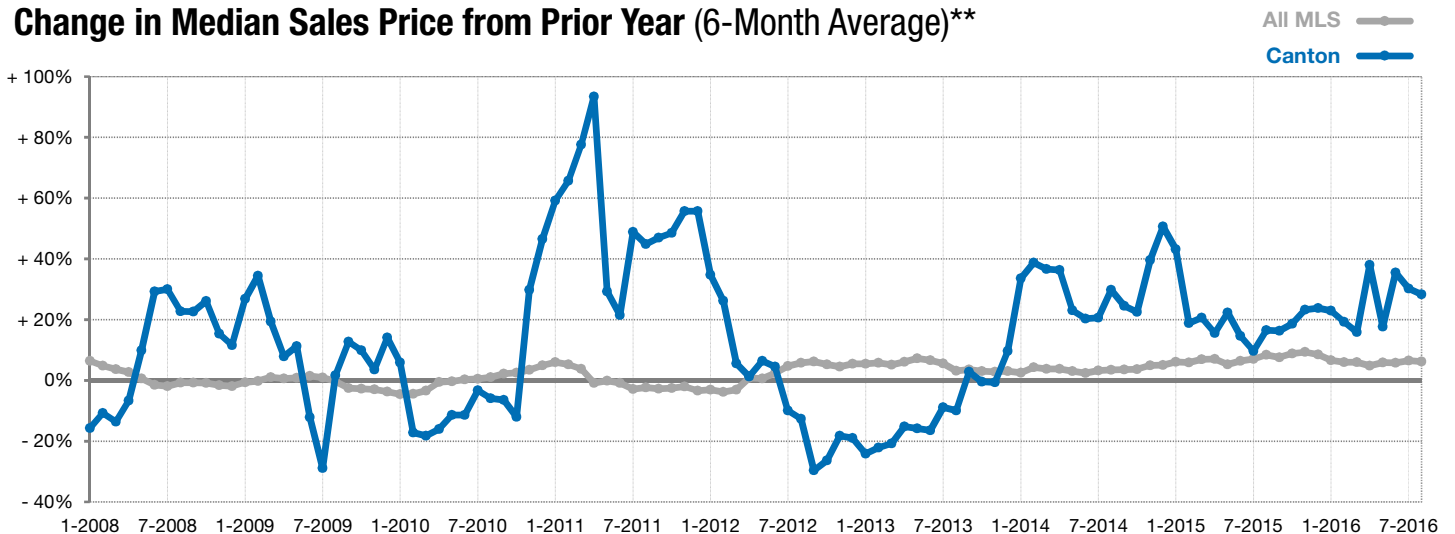


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.