

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 33.3%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

- 30.7%

Change in
Median Sales Price

Minnehaha County, SD

August

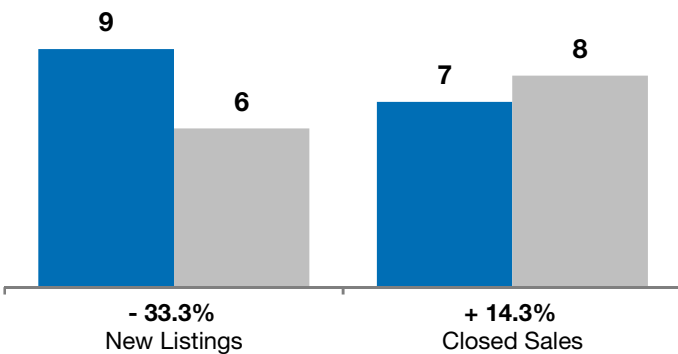
Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 9 | 6 | - 33.3% | 68 | 60 | - 11.8% |
| Closed Sales | 7 | 8 | + 14.3% | 46 | 45 | - 2.2% |
| Median Sales Price* | \$188,000 | \$130,250 | - 30.7% | \$164,000 | \$162,000 | - 1.2% |
| Average Sales Price* | \$206,364 | \$151,775 | - 26.5% | \$181,394 | \$184,459 | + 1.7% |
| Percent of Original List Price Received* | 101.0% | 98.4% | - 2.6% | 98.1% | 99.6% | + 1.6% |
| Average Days on Market Until Sale | 74 | 55 | - 26.3% | 107 | 96 | - 10.9% |
| Inventory of Homes for Sale | 36 | 20 | - 44.4% | -- | -- | -- |
| Months Supply of Inventory | 5.9 | 2.8 | - 52.3% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

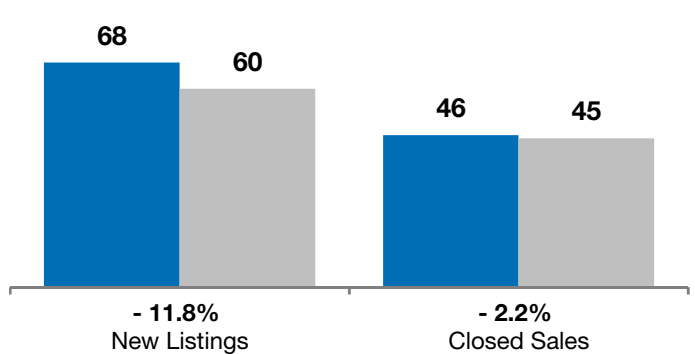
August

■ 2015 ■ 2016

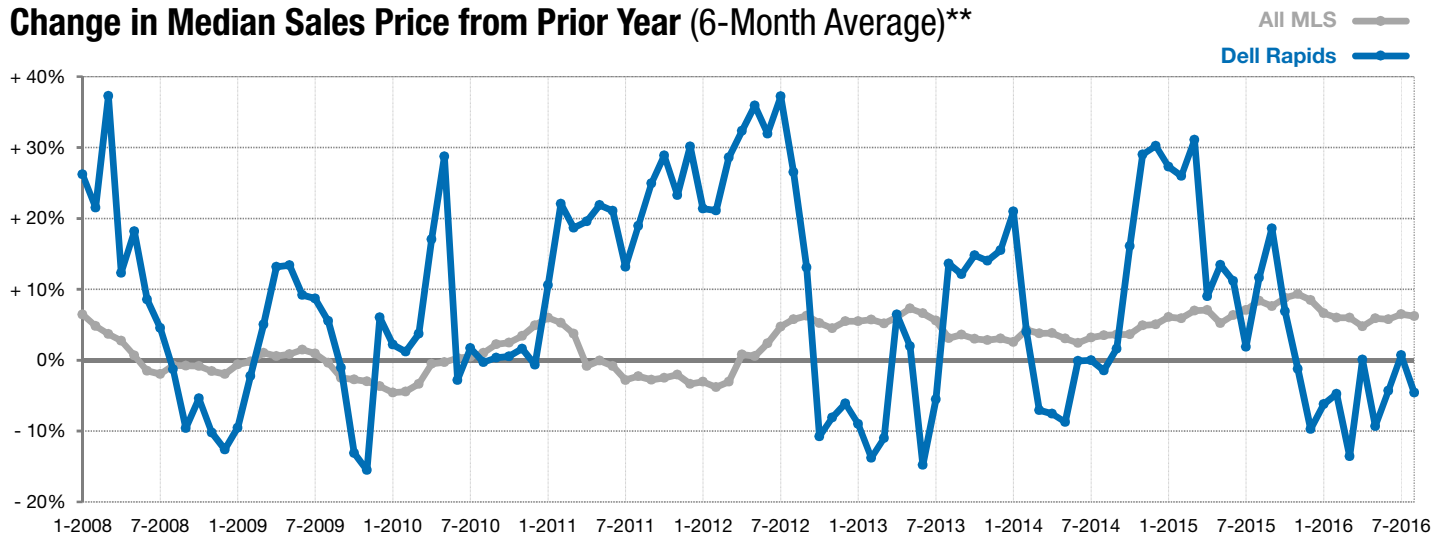


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.