

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 14.3%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 81.0%

Change in
Median Sales Price

Minnehaha County, SD

August

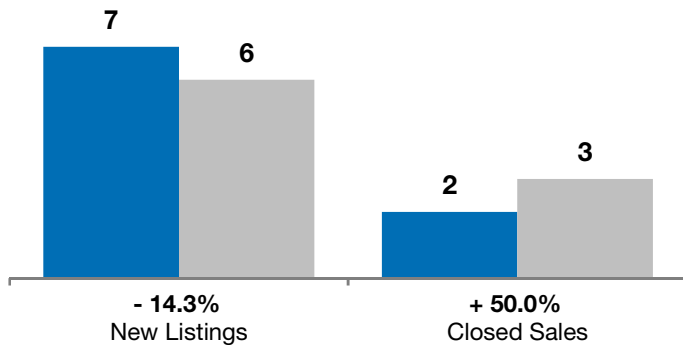
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	6	- 14.3%	26	34	+ 30.8%
Closed Sales	2	3	+ 50.0%	14	17	+ 21.4%
Median Sales Price*	\$221,000	\$400,000	+ 81.0%	\$160,500	\$158,000	- 1.6%
Average Sales Price*	\$221,000	\$321,167	+ 45.3%	\$166,850	\$190,429	+ 14.1%
Percent of Original List Price Received*	98.7%	99.7%	+ 1.1%	99.5%	98.8%	- 0.7%
Average Days on Market Until Sale	43	61	+ 43.5%	83	104	+ 26.2%
Inventory of Homes for Sale	13	16	+ 23.1%	--	--	--
Months Supply of Inventory	4.6	5.8	+ 24.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

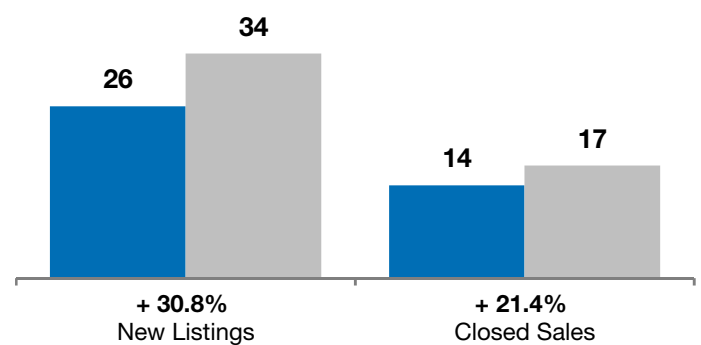
August

■ 2015 ■ 2016

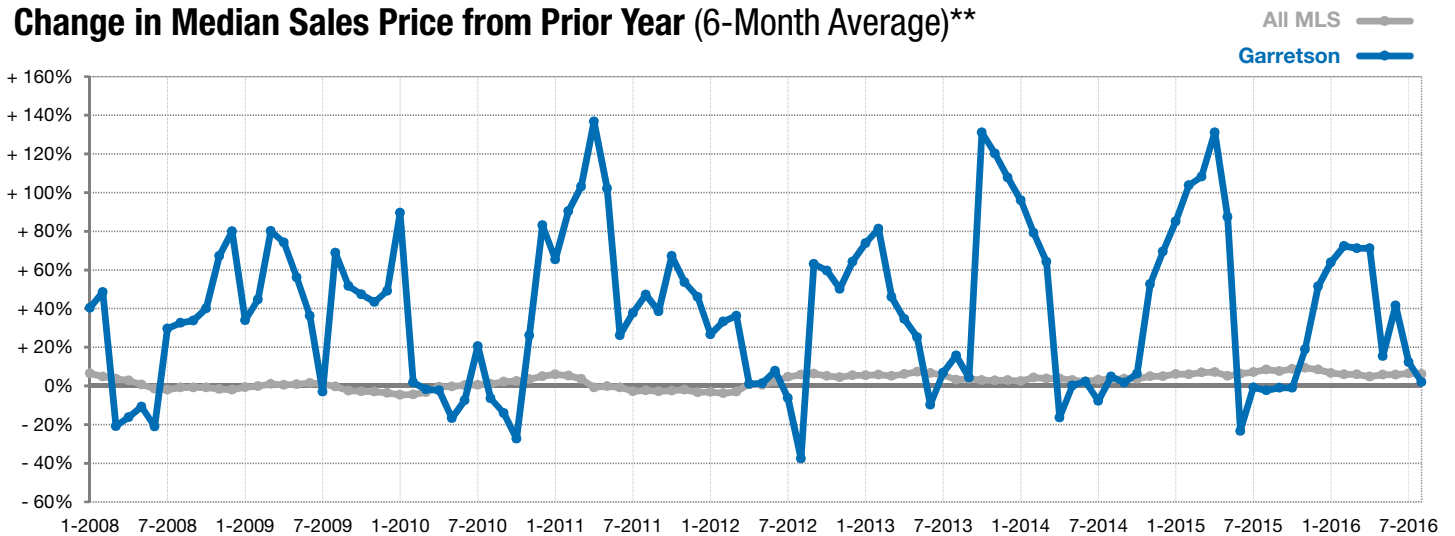


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.