

# Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 45.5%**

Change in  
New Listings

**- 30.0%**

Change in  
Closed Sales

**+ 1.4%**

Change in  
Median Sales Price

Minnehaha County, SD

### August

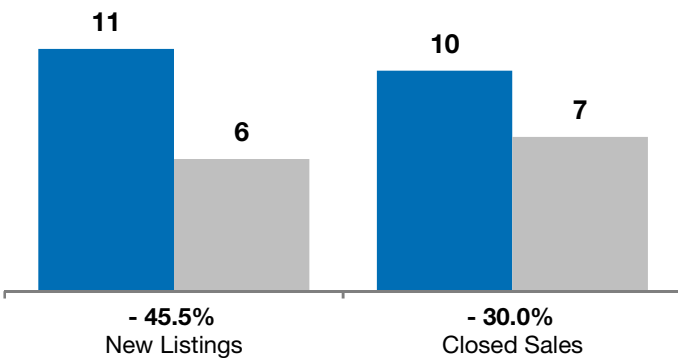
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	11	6	- 45.5%	69	60	- 13.0%
Closed Sales	10	7	- 30.0%	44	40	- 9.1%
Median Sales Price*	\$185,246	<b>\$187,900</b>	+ 1.4%	\$179,000	<b>\$204,500</b>	+ 14.2%
Average Sales Price*	\$213,299	<b>\$323,910</b>	+ 51.9%	\$196,593	<b>\$263,433</b>	+ 34.0%
Percent of Original List Price Received*	98.9%	<b>98.8%</b>	- 0.2%	98.2%	<b>98.2%</b>	+ 0.0%
Average Days on Market Until Sale	83	<b>86</b>	+ 3.4%	103	<b>88</b>	- 14.3%
Inventory of Homes for Sale	28	<b>18</b>	- 35.7%	--	--	--
Months Supply of Inventory	5.6	<b>3.0</b>	- 47.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

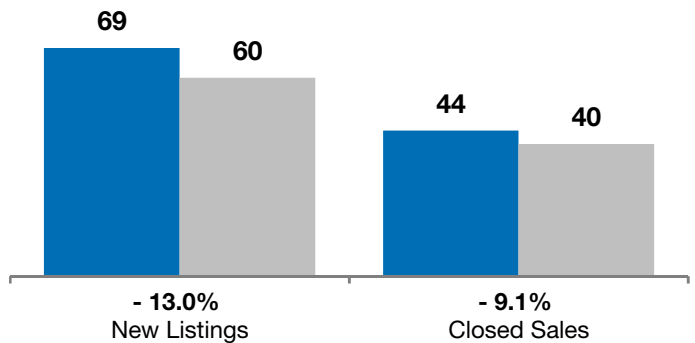
### August

■ 2015 ■ 2016

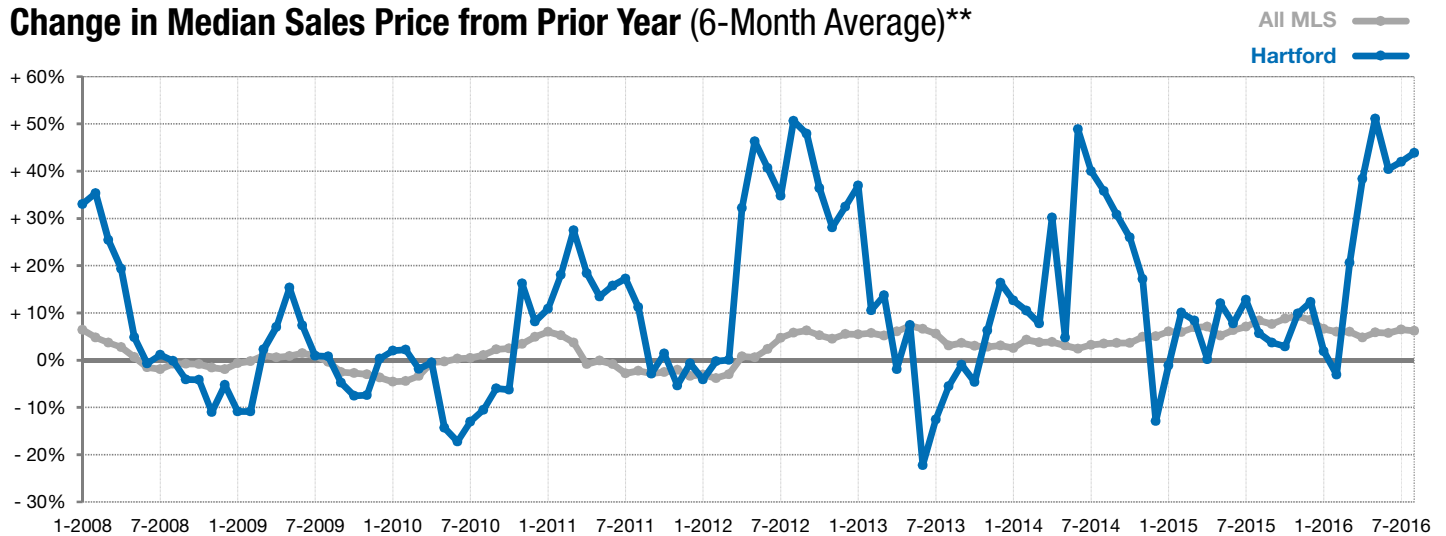


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.