

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 50.0%

Change in
New Listings

+ 33.3%

Change in
Closed Sales

+ 71.9%

Change in
Median Sales Price

August

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	4	6	+ 50.0%	39	44	+ 12.8%
Closed Sales	3	4	+ 33.3%	27	27	0.0%
Median Sales Price*	\$160,000	\$275,000	+ 71.9%	\$144,000	\$142,000	- 1.4%
Average Sales Price*	\$158,300	\$288,000	+ 81.9%	\$162,694	\$165,167	+ 1.5%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	98.6%	97.7%	- 0.8%
Average Days on Market Until Sale	97	91	- 7.0%	93	89	- 3.5%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--
Months Supply of Inventory	4.6	4.1	- 11.2%	--	--	--

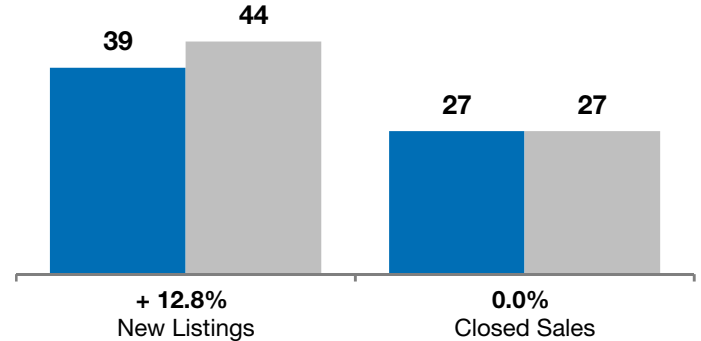
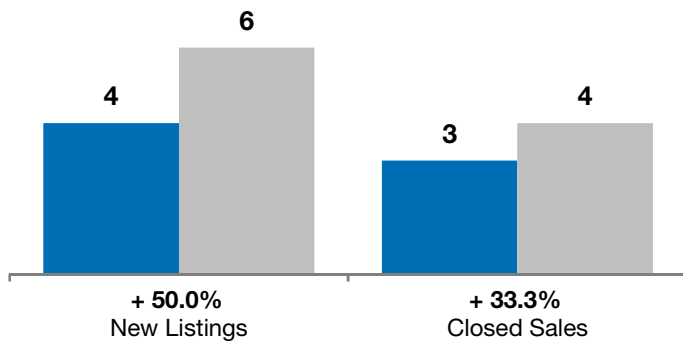
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

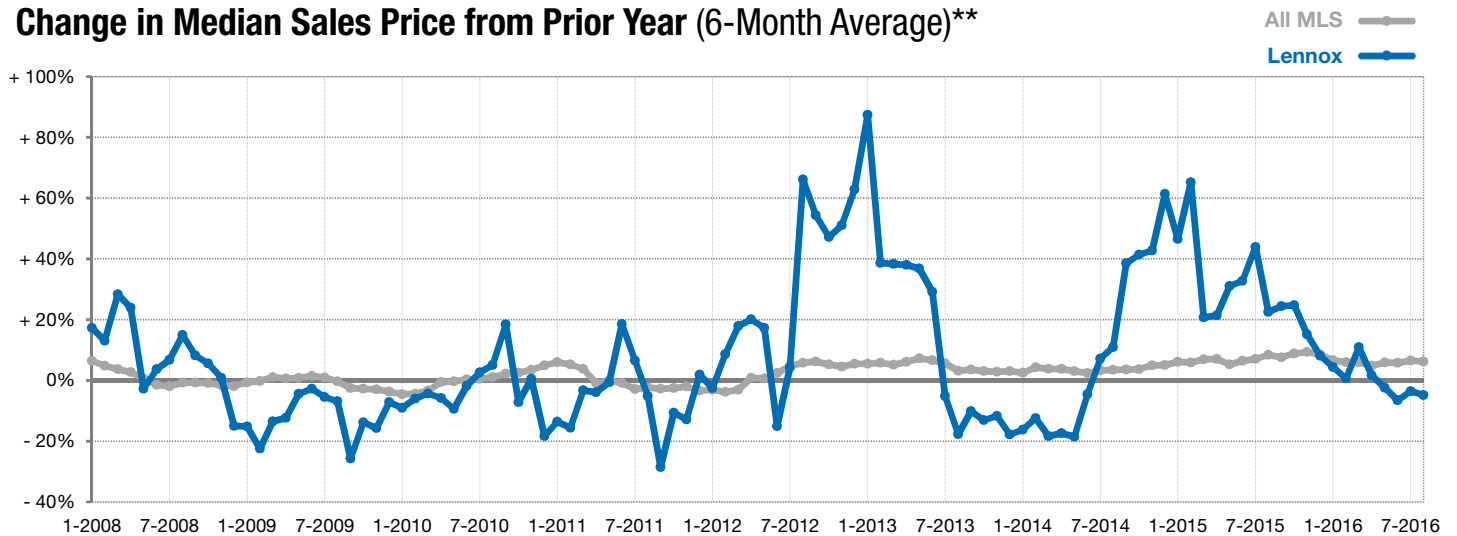
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.