

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 22.7%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

- 32.9%

Change in
Median Sales Price

Lake County, SD

August

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	22	17	- 22.7%	105	127	+ 21.0%
Closed Sales	6	7	+ 16.7%	58	49	- 15.5%
Median Sales Price*	\$104,300	\$70,000	- 32.9%	\$91,500	\$143,000	+ 56.3%
Average Sales Price*	\$101,800	\$99,721	- 2.0%	\$120,372	\$147,302	+ 22.4%
Percent of Original List Price Received*	96.8%	94.5%	- 2.4%	94.2%	96.4%	+ 2.3%
Average Days on Market Until Sale	125	69	- 44.8%	87	119	+ 36.3%
Inventory of Homes for Sale	61	58	- 4.9%	--	--	--
Months Supply of Inventory	8.9	7.1	- 20.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

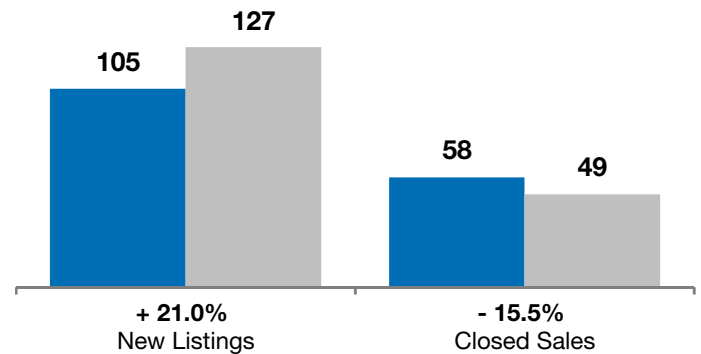
August

■ 2015 ■ 2016

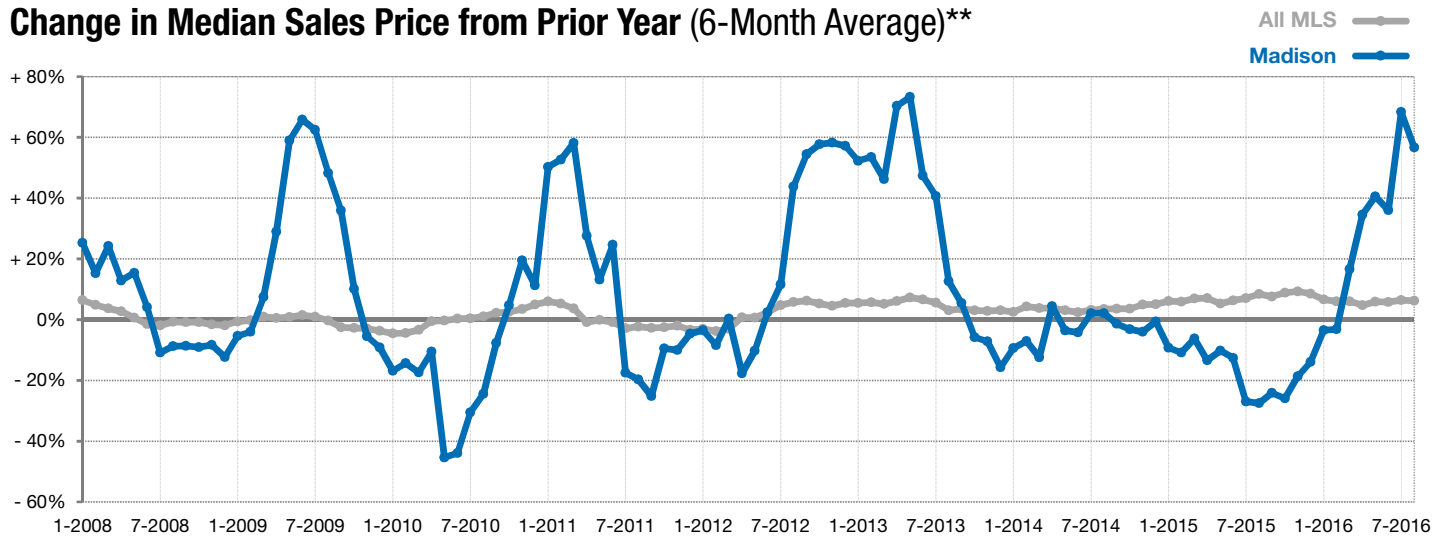


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.