## **Local Market Update - August 2016**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

- 75.0%

- 50.0%

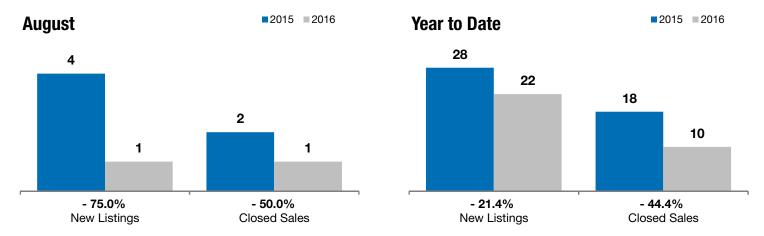
+ 210.3%

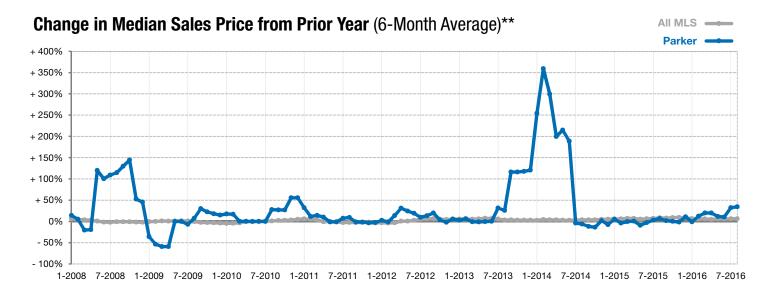
Change in New Listings Change in Closed Sales

Change in **Median Sales Price** 

Turner County, SD	August			Year to Date		
	2015	2016	+/-	2015	2016	+/-
New Listings	4	1	- 75.0%	28	22	- 21.4%
Closed Sales	2	1	- 50.0%	18	10	- 44.4%
Median Sales Price*	\$105,700	\$328,000	+ 210.3%	\$105,000	\$166,500	+ 58.6%
Average Sales Price*	\$105,700	\$328,000	+ 210.3%	\$112,617	\$167,640	+ 48.9%
Percent of Original List Price Received*	97.0%	100.0%	+ 3.1%	98.0%	100.3%	+ 2.3%
Average Days on Market Until Sale	60	158	+ 165.5%	72	76	+ 4.4%
Inventory of Homes for Sale	11	8	- 27.3%			
Months Supply of Inventory	3.9	4.0	+ 2.5%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.