

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

- 31.8%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 7.4%

Change in
Median Sales Price

Lincoln County, SD

August

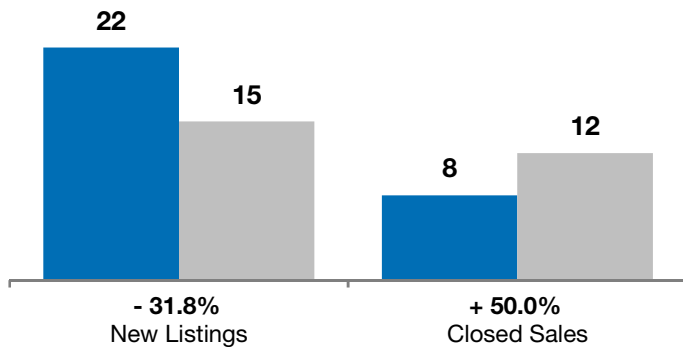
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	22	15	- 31.8%	126	127	+ 0.8%
Closed Sales	8	12	+ 50.0%	69	82	+ 18.8%
Median Sales Price*	\$195,500	\$209,950	+ 7.4%	\$219,500	\$204,950	- 6.6%
Average Sales Price*	\$222,113	\$222,773	+ 0.3%	\$218,744	\$229,501	+ 4.9%
Percent of Original List Price Received*	98.1%	99.6%	+ 1.5%	99.0%	99.1%	+ 0.1%
Average Days on Market Until Sale	81	71	- 12.9%	90	96	+ 7.3%
Inventory of Homes for Sale	52	38	- 26.9%	--	--	--
Months Supply of Inventory	5.9	3.5	- 40.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

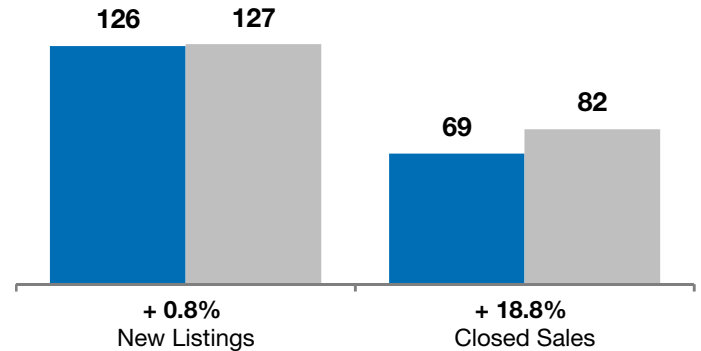
August

■ 2015 ■ 2016

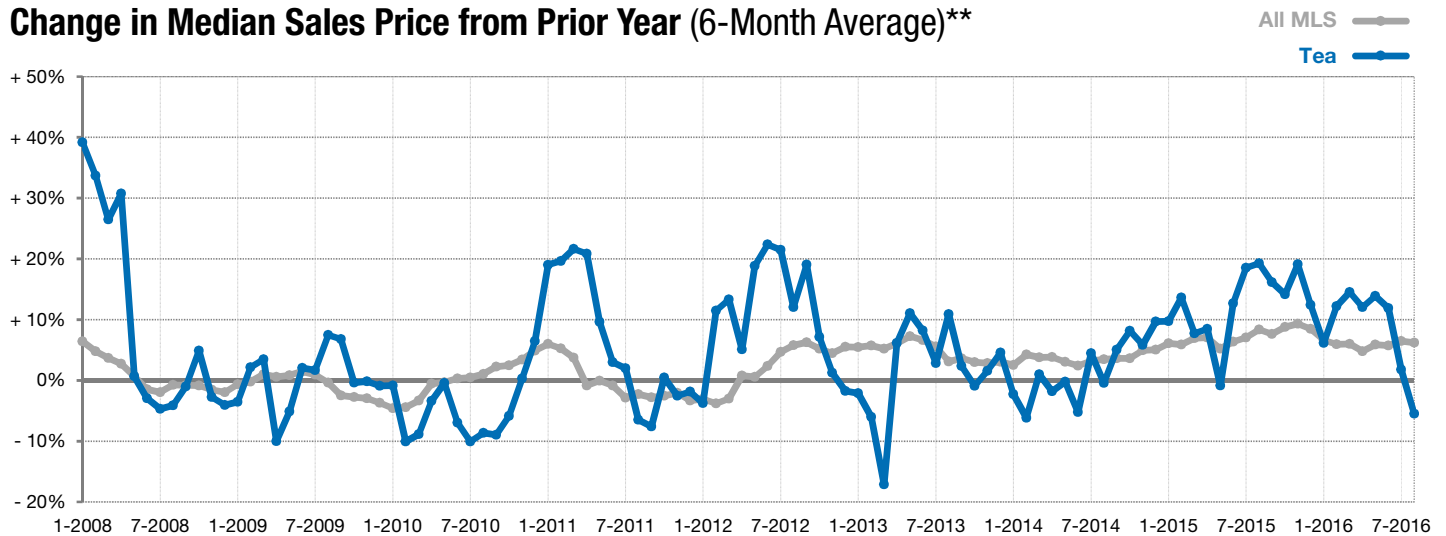


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.