

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

+ 300.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

August

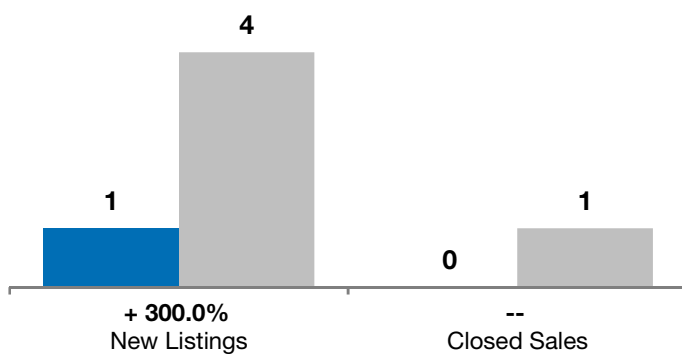
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	4	+ 300.0%	17	16	- 5.9%
Closed Sales	0	1	--	11	16	+ 45.5%
Median Sales Price*	\$0	\$289,900	--	\$136,000	\$159,750	+ 17.5%
Average Sales Price*	\$0	\$289,900	--	\$135,532	\$229,362	+ 69.2%
Percent of Original List Price Received*	0.0%	93.8%	--	97.6%	97.3%	- 0.3%
Average Days on Market Until Sale	0	148	--	105	127	+ 21.4%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	3.7	2.0	- 45.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

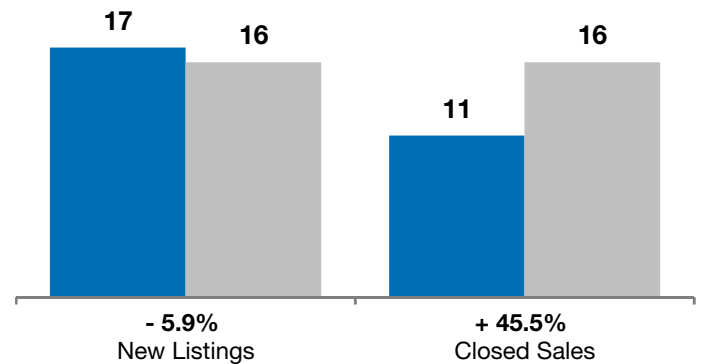
August

■ 2015 ■ 2016

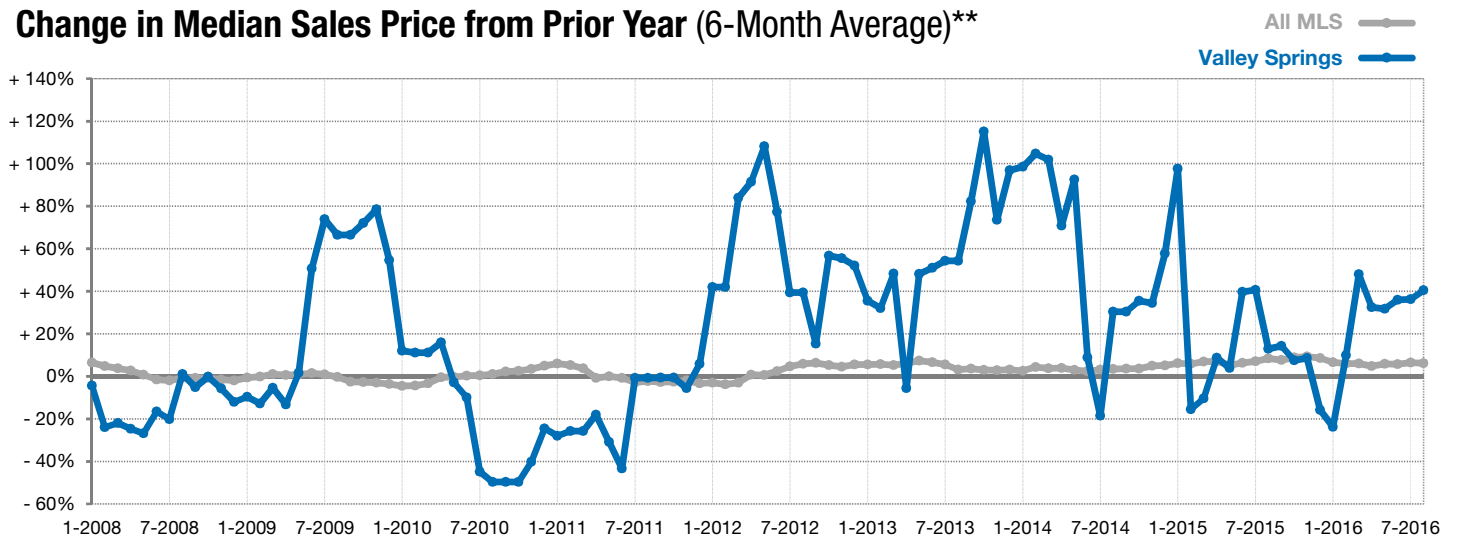


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.