

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

+ 33.3% **+ 100.0%** **+ 24.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

August

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	4	+ 33.3%	24	24	0.0%
Closed Sales	3	6	+ 100.0%	16	18	+ 12.5%
Median Sales Price*	\$136,400	\$169,600	+ 24.3%	\$134,200	\$152,900	+ 13.9%
Average Sales Price*	\$136,800	\$174,950	+ 27.9%	\$132,538	\$161,032	+ 21.5%
Percent of Original List Price Received*	98.9%	98.6%	- 0.3%	98.6%	97.4%	- 1.2%
Average Days on Market Until Sale	63	94	+ 48.4%	88	89	+ 0.7%
Inventory of Homes for Sale	13	8	- 38.5%	--	--	--
Months Supply of Inventory	5.5	2.9	- 48.1%	--	--	--

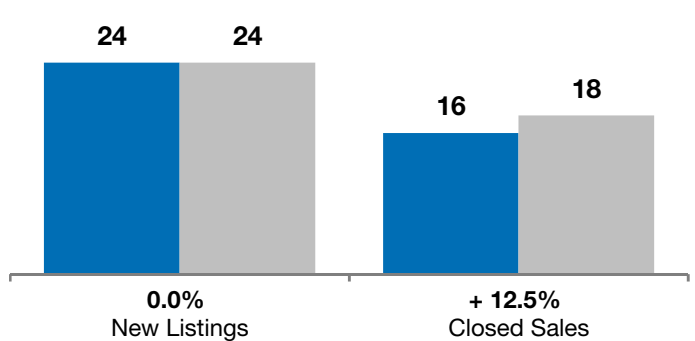
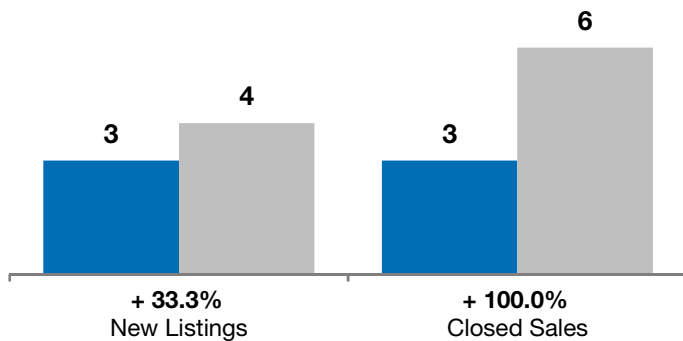
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

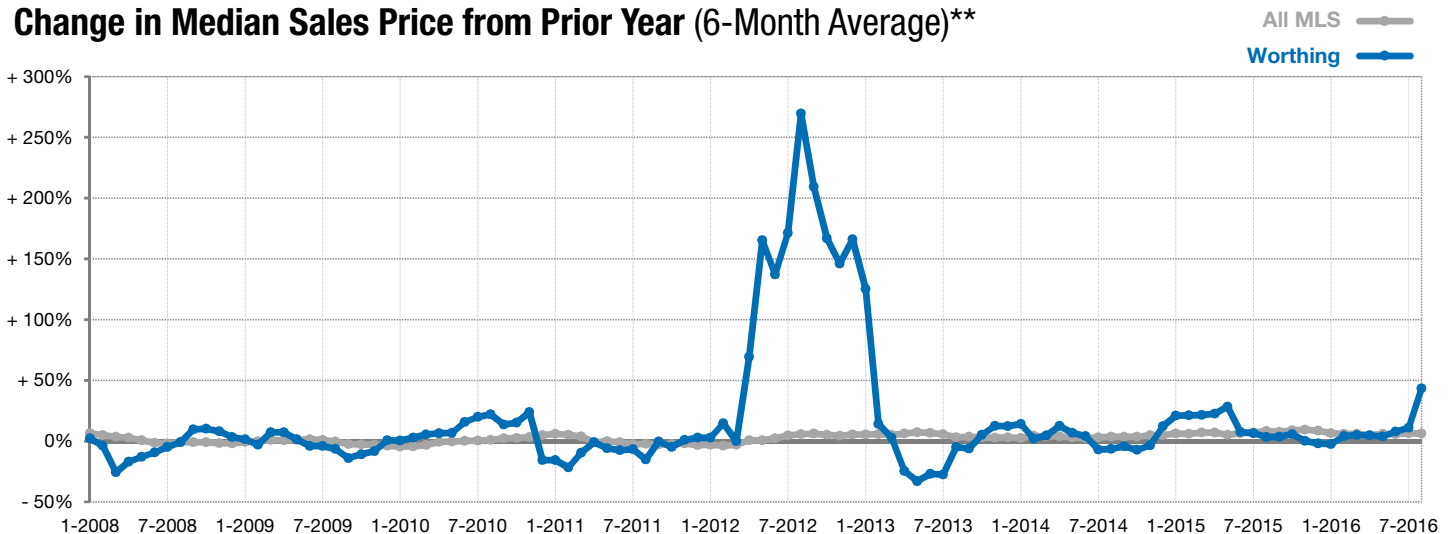
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 6, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.