

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 71.4%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 40.3%

Change in
Median Sales Price

Minnehaha County, SD

September

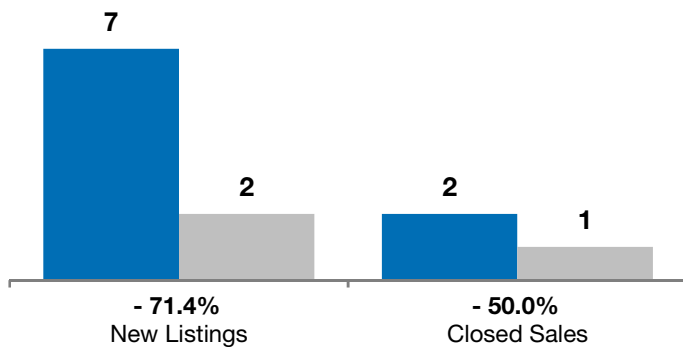
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	2	- 71.4%	30	33	+ 10.0%
Closed Sales	2	1	- 50.0%	21	27	+ 28.6%
Median Sales Price*	\$140,750	\$84,000	- 40.3%	\$146,900	\$163,750	+ 11.5%
Average Sales Price*	\$140,750	\$84,000	- 40.3%	\$159,404	\$169,389	+ 6.3%
Percent of Original List Price Received*	97.0%	93.4%	- 3.7%	99.8%	98.3%	- 1.5%
Average Days on Market Until Sale	109	154	+ 41.3%	76	78	+ 3.5%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	5.6	2.3	- 59.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

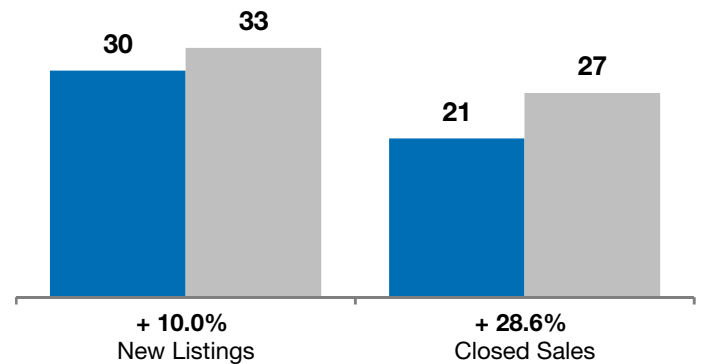
September

■ 2015 ■ 2016

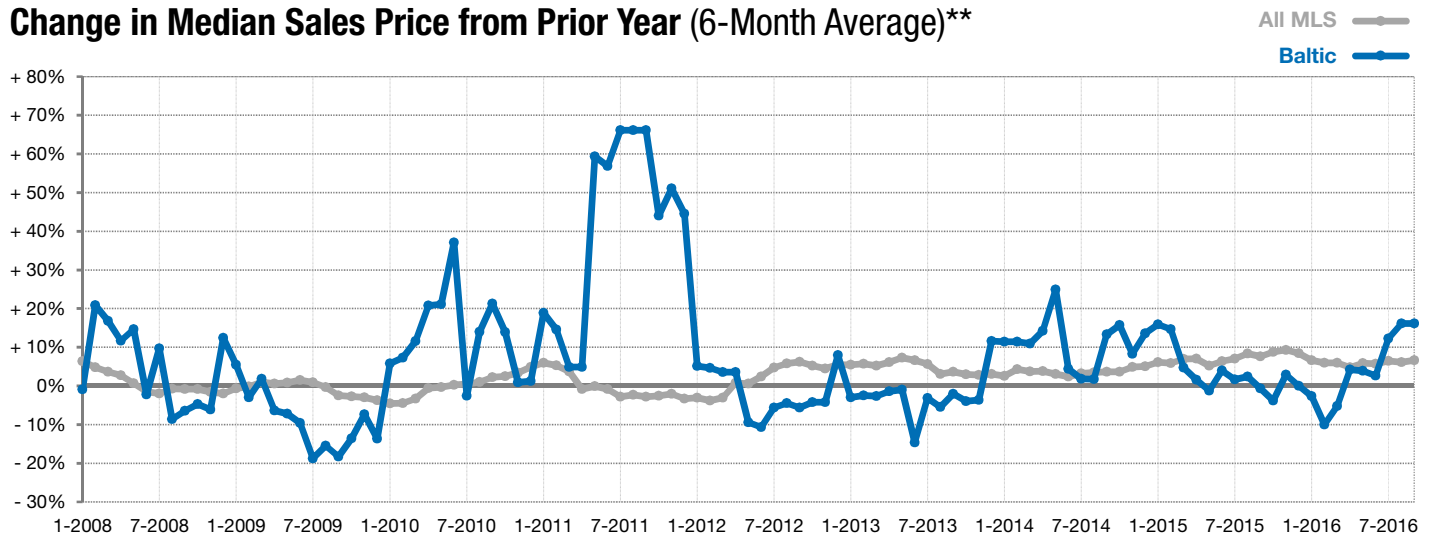


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.