

Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 71.4%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 79.9%

Change in
Median Sales Price

Union County, SD

September

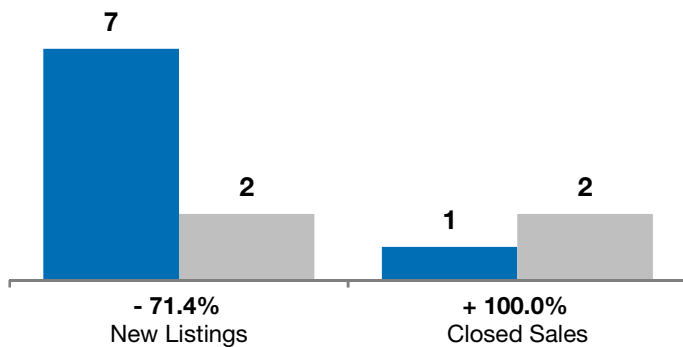
Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	2	- 71.4%	46	29	- 37.0%
Closed Sales	1	2	+ 100.0%	20	16	- 20.0%
Median Sales Price*	\$59,900	\$107,750	+ 79.9%	\$114,000	\$115,100	+ 1.0%
Average Sales Price*	\$59,900	\$107,750	+ 79.9%	\$116,845	\$121,938	+ 4.4%
Percent of Original List Price Received*	100.0%	97.9%	- 2.1%	95.6%	96.5%	+ 0.9%
Average Days on Market Until Sale	103	84	- 18.4%	154	103	- 33.1%
Inventory of Homes for Sale	30	11	- 63.3%	--	--	--
Months Supply of Inventory	11.0	4.0	- 63.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

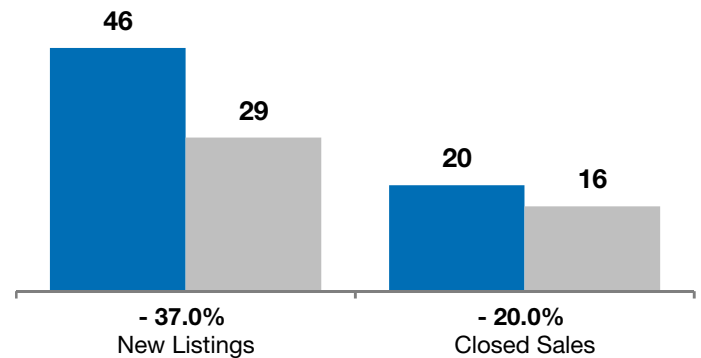
September

■ 2015 ■ 2016

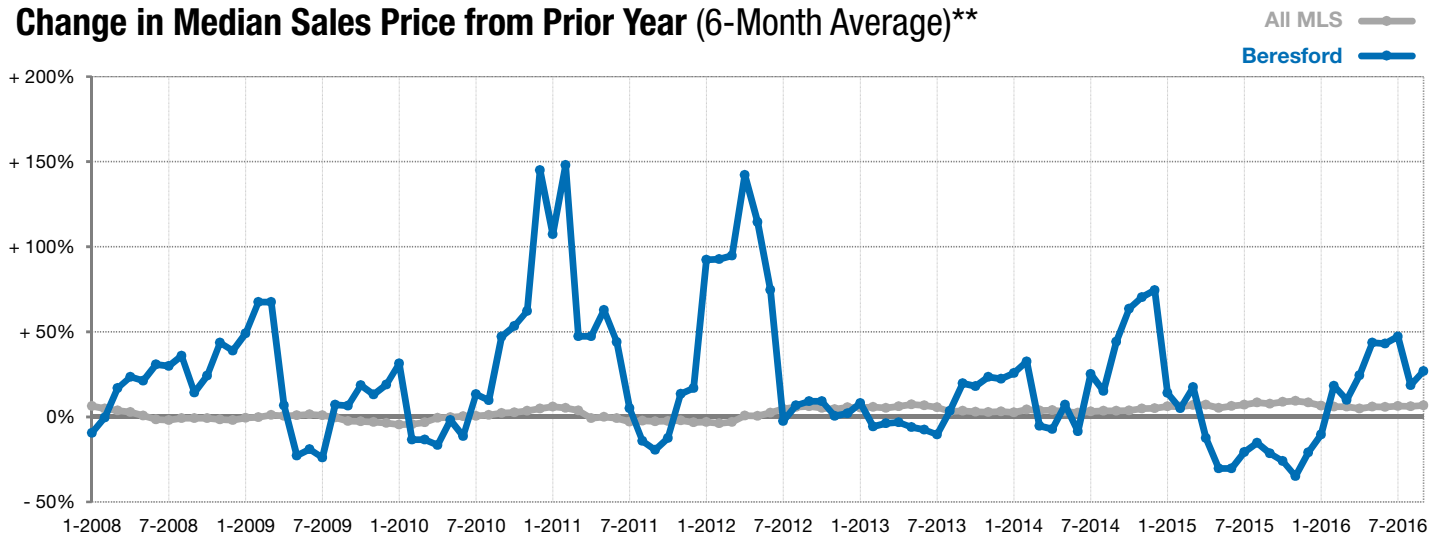


Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.