

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

**0.0%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**+ 26.5%**

Change in  
Median Sales Price

Minnehaha County, SD

### September

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	14	14	0.0%	206	210	+ 1.9%
Closed Sales	16	20	+ 25.0%	151	145	- 4.0%
Median Sales Price*	\$203,500	\$257,500	+ 26.5%	\$200,000	\$205,000	+ 2.5%
Average Sales Price*	\$228,256	\$286,510	+ 25.5%	\$222,024	\$243,596	+ 9.7%
Percent of Original List Price Received*	98.3%	96.2%	- 2.2%	99.0%	98.6%	- 0.3%
Average Days on Market Until Sale	90	88	- 1.7%	82	85	+ 2.7%
Inventory of Homes for Sale	66	40	- 39.4%	--	--	--
Months Supply of Inventory	4.1	2.5	- 38.4%	--	--	--

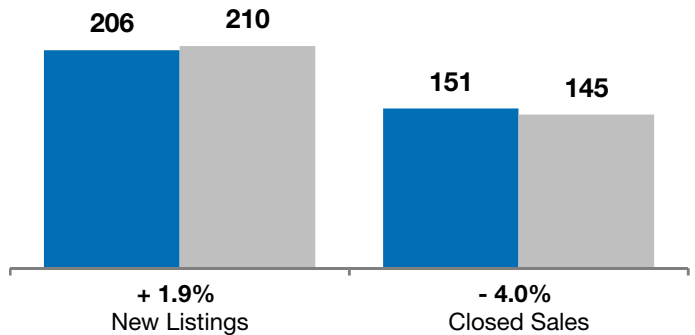
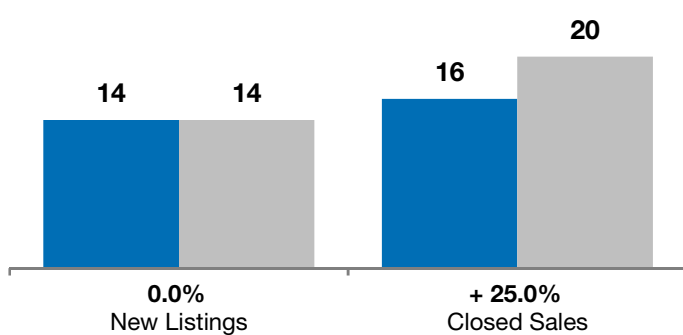
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

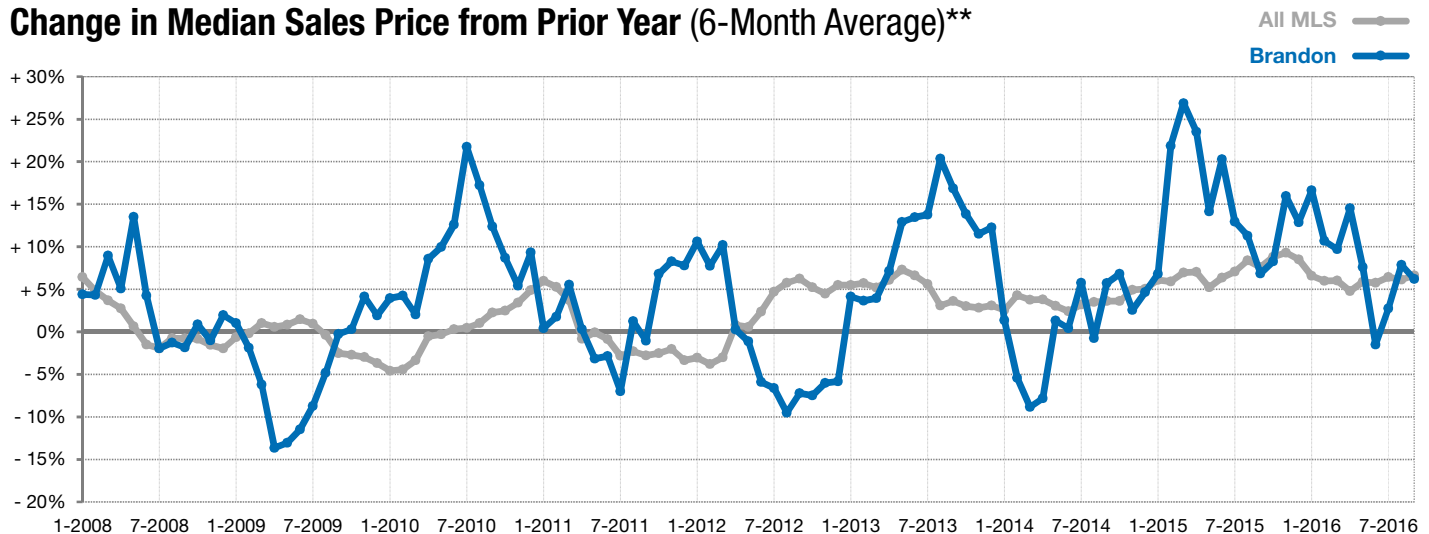
■ 2015 ■ 2016

### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.