

# Local Market Update – September 2016

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 233.3%**

Change in  
New Listings

**- 37.5%**

Change in  
Closed Sales

**+ 11.8%**

Change in  
Median Sales Price

### September

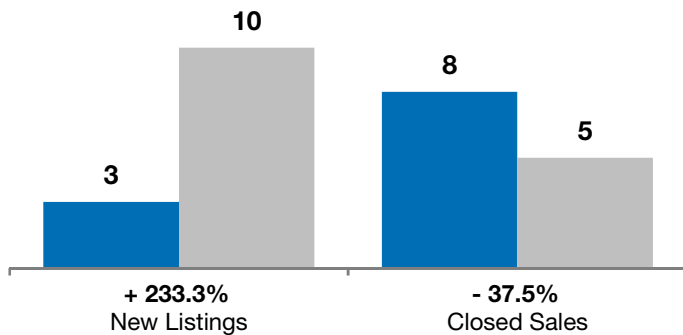
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	3	10	+ 233.3%	64	65	+ 1.6%
Closed Sales	8	5	- 37.5%	48	32	- 33.3%
Median Sales Price*	\$127,500	\$142,500	+ 11.8%	\$140,700	\$138,750	- 1.4%
Average Sales Price*	\$145,938	\$161,620	+ 10.7%	\$173,833	\$157,111	- 9.6%
Percent of Original List Price Received*	94.8%	97.4%	+ 2.8%	98.2%	97.8%	- 0.5%
Average Days on Market Until Sale	91	87	- 5.2%	108	93	- 13.8%
Inventory of Homes for Sale	22	28	+ 27.3%	--	--	--
Months Supply of Inventory	4.9	7.5	+ 52.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

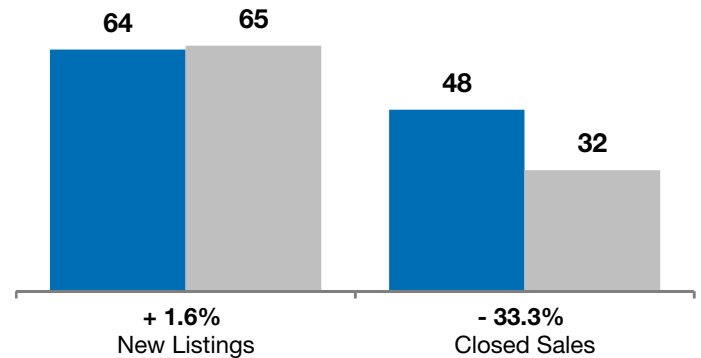
### September

■ 2015 ■ 2016

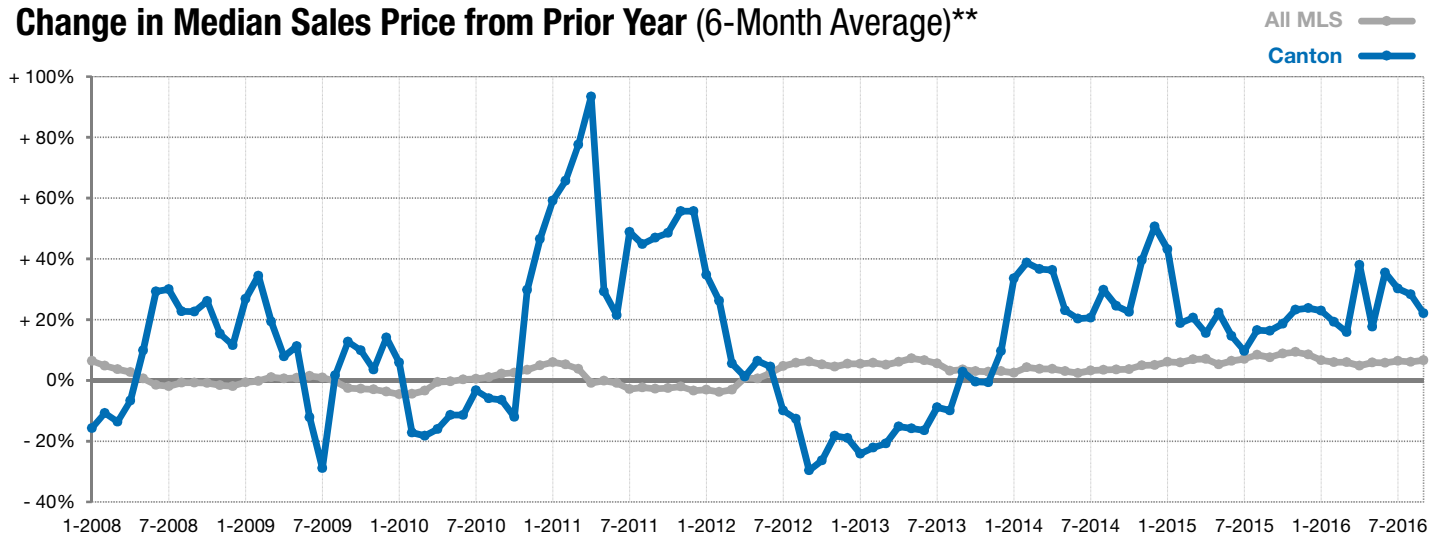


### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 5, 2016. All data from RASE Multiple Listing Service. | Powered by ShowingTime 10K.